ALH GRUPPE

ALL VOTES

01/04/2026 to 30/06/2026

Date range covered : 04/01/2026 to 06/30/2026

Deutsche Telekom AG

Meeting Date: 04/01/2026 | **Country:** Germany | **Ticker:** DTE

Meeting Type: Annual

Primary ISIN: DE0005557508 | **Primary SEDOL:** 5842359

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5	Ratify Deloitte GmbH as Auditors for Fiscal Year 2026 and for the Review of the Interim Financial Statements for Fiscal Year 2026 and First Quarter of Fiscal Year 2027	Mgmt	For	For	For
6	Appoint Deloitte GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
7.a)	Elect Frank Appel to the Supervisory Board	Mgmt	For	For	For
7.b)	Elect Stefan Wintels to the Supervisory Board	Mgmt	For	Against	Against
	Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.				
7.c)	Elect Thomas Dohmke the Supervisory Board	Mgmt	For	For	For
7.d)	Elect Philipp Herzig the Supervisory Board	Mgmt	For	For	For
8	Approve Creation of EUR 3.8 Billion Pool of Authorized Capital with or without Exclusion of Preemptive Rights	Mgmt	For	For	For
9	Approve Remuneration of Supervisory Board	Mgmt	For	For	For
10	Amend Articles Re: Place of Jurisdiction	Mgmt	For	Against	Against
	Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.				

Deutsche Telekom AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Approve Remuneration Report	Mgmt	For	Refer	For

Voter Rationale: .

Elisa Oyj

Meeting Date: 04/01/2026 **Country:** Finland **Ticker:** ELISA
Meeting Type: Annual
Primary ISIN: FI0009007884 **Primary SEDOL:** 5701513

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
2	Call the Meeting to Order	Mgmt			
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt			
4	Acknowledge Proper Convening of Meeting	Mgmt			
5	Prepare and Approve List of Shareholders	Mgmt			
6	Receive Financial Statements and Statutory Reports	Mgmt			
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8	Approve Allocation of Income and Dividends of EUR 2.40 Per Share	Mgmt	For	For	For
9	Approve Discharge of Board and President	Mgmt	For	For	For
10	Approve Remuneration Report (Advisory Vote)	Mgmt	For	For	For
11	Approve Remuneration of Directors in the Amount of EUR 165,000 for Chair, EUR 91,000 for Vice Chair and the Chair of the Committees and EUR 74,000 for Other Directors; Approve Meeting Fees	Mgmt	For	For	For
12	Fix Number of Directors at Nine	Mgmt	For	For	For

Elisa Oyj

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Reelect Tuomas Hyyrylainen, Kim Ignatius, Katariina Kravi (Vice Chair), Pia Kall, Urs Schaeppi, Eva-Lotta Sjostedt and Christoph Vitzthum (Chair) as Directors; Elect Rene Lindell and Jane Silber as New Directors	Mgmt	For	For	For
	Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board.				
14	Approve Remuneration of Auditors	Mgmt	For	For	For
15	Ratify Ernst & Young Oy as Auditors	Mgmt	For	For	For
16	Approve Remuneration of Auditor for Sustainability Reporting	Mgmt	For	For	For
17	Appoint Ernst & Young Oy as Auditor for Sustainability Reporting	Mgmt	For	For	For
18	Authorize Share Repurchase Program	Mgmt	For	For	For
19	Approve Issuance of up to 15 Million Shares without Preemptive Rights	Mgmt	For	For	For
20	Amend Charter of the Nomination Board	Mgmt	For	For	For
21	Close Meeting	Mgmt			

Koninklijke Ahold Delhaize NV

Meeting Date: 04/08/2026 **Country:** Netherlands **Ticker:** AD

Meeting Type: Annual

Primary ISIN: NL0011794037 **Primary SEDOL:** BD0Q398

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Open Meeting	Mgmt			
2.1.	Receive Report of Management Board (Non-Voting)	Mgmt			
2.2.	Discussion on Company's Corporate Governance Structure	Mgmt			
2.3.	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
2.4.	Adopt Financial Statements	Mgmt	For	For	For

Koninklijke Ahold Delhaize NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.5.	Approve Dividends	Mgmt	For	For	For
3.	Approve Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
4.1.	Approve Discharge of Management Board	Mgmt	For	For	For
4.2.	Approve Discharge of Supervisory Board	Mgmt	For	For	For
5.1.	Reelect Pauline van der Meer Mohr to Supervisory Board	Mgmt	For	For	For
5.2.	Elect Neela Montgomery to Supervisory Board	Mgmt	For	For	For
6.1.	Reelect Jolanda Poots-Bijl to Management Board	Mgmt	For	For	For
7.1.	Approve Amended Remuneration Policy for the Management Board	Mgmt	For	For	For
	Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.				
7.2.	Approve Amended Remuneration Policy for the Supervisory Board	Mgmt	For	For	For
8.1.	Ratify KPMG Accountants N.V. as Auditors	Mgmt	For	For	For
8.2.	Ratify KPMG Accountants N.V. to Carry Out the Assurance of the Company's Sustainability Reporting for the Financial Year 2027	Mgmt	For	For	For
9.1.	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	For	For	For
9.2.	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
9.3.	Authorize Board to Acquire Common Shares	Mgmt	For	For	For
9.4.	Approve Cancellation of Shares	Mgmt	For	For	For

Ferrovial SE

Meeting Date: 04/09/2026 **Country:** Netherlands **Ticker:** FER

Meeting Type: Annual

Primary ISIN: NL0015001FS8 **Primary SEDOL:** BRS7CF0

Ferrovial SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Open Meeting	Mgmt			
2.a.	Receive Report of Management Board (Non-Voting)	Mgmt			
2.b.	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
2.c.	Approve Remuneration Report	Mgmt	For	For	For
2.d.	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
3.	Approve Climate Strategy Report	Mgmt	For	Refer	For
4.	Approve Discharge of Directors	Mgmt	For	For	For
5.a.	Reelect Ignacio Madridejos Fernandez as Executive Director	Mgmt	For	For	For
5.b.	Reelect Philip Bowman as Non-Executive Director	Mgmt	For	For	For
5.c.	Reelect Juan Manuel Hoyos Martinez de Irujo as Non-Executive Director	Mgmt	For	For	For
5.d.	Reelect Gonzalo Pedro Urquijo Fernandez De Araoz as Non-Executive Director	Mgmt	For	For	For
	Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. Given the recent updates to the board, we will keep this matter under review.				
5.e.	Reelect Elisenda Bou-Balust as Non-Executive Director	Mgmt	For	For	For
6.	Approve Performance Share Plan for Executive Directors	Mgmt	For	For	For
7.	Approve Conversion from SE to N.V. and and Amend Articles of Association	Mgmt	For	For	For
8.a.	Grant Board Authority to Issue Shares for General Purposes	Mgmt	For	For	For
8.b.	Grant Board Authority to Issue Shares for Purposes of Scrip Dividends	Mgmt	For	Refer	For
	Voter Rationale: .				
9.a	Authorize Board to Exclude Preemptive Rights from Share Issuances for General Purposes	Mgmt	For	For	For

Ferrovial SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9.b.	Authorize Board to Exclude Preemptive Rights from Share Issuances for Purposes of Scrip Dividends	Mgmt	For	Refer	For
	Voter Rationale: .				
10.	Authorize Repurchase of Shares	Mgmt	For	For	For
11.	Approve Cancellation of Shares	Mgmt	For	For	For
12.	Close Meeting	Mgmt			

Nokia Oyj

Meeting Date: 04/09/2026 **Country:** Finland **Ticker:** NOKIA

Meeting Type: Annual

Primary ISIN: FI0009000681 **Primary SEDOL:** 5902941

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
2	Call the Meeting to Order	Mgmt			
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt			
4	Acknowledge Proper Convening of Meeting	Mgmt			
5	Prepare and Approve List of Shareholders	Mgmt			
6	Receive Financial Statements and Statutory Reports	Mgmt			
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8	Approve Allocation of Income and Dividends of EUR 0.14 Per Share	Mgmt	For	For	For
9	Approve Discharge of Board and President	Mgmt	For	For	For
10	Approve Remuneration Report (Advisory Vote)	Mgmt	For	Refer	For
	Voter Rationale: .				
11	Approve Remuneration of Directors in the Amount of EUR 440,000 to Chair, EUR 210,000 to Vice Chair and EUR 185,000 to Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	Mgmt	For	For	For

Nokia Oyj

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Fix Number of Directors at Ten	Mgmt	For	For	For
13.1	Reelect Timo Ahopelto as Director	Mgmt	For	For	For
13.2	Reelect Elizabeth Crain as Director	Mgmt	For	For	For
13.3	Reelect Thomas Dannenfeldt as Director	Mgmt	For	Refer	For
	Voter Rationale: .				
13.4	Reelect Pernille Erenbjerg as Director	Mgmt	For	For	For
13.5	Reelect Lisa Hook as Director	Mgmt	For	For	For
13.6	Reelect Timo Ihamuotila as Director	Mgmt	For	For	For
13.7	Reelect Mike McNamara as Director	Mgmt	For	For	For
13.8	Reelect Thomas Saueressig as Director	Mgmt	For	For	For
13.9	Elect Meredith Whittaker as New Director	Mgmt	For	For	For
13.10	Reelect Kai Oistamo as Director	Mgmt	For	For	For
14	Approve Remuneration of Auditor	Mgmt	For	For	For
15	Ratify Deloitte as Auditor	Mgmt	For	For	For
16	Approve Remuneration of Auditor for Sustainability Reporting	Mgmt	For	For	For
17	Appoint Deloitte as Auditor for Sustainability Reporting	Mgmt	For	For	For
18	Authorize Share Repurchase Program	Mgmt	For	For	For
19	Approve Issuance of up to 550 Million Shares without Preemptive Rights	Mgmt	For	For	For
20	Close Meeting	Mgmt			

EDP Renovaveis SA

Meeting Date: 04/13/2026 **Country:** Spain **Ticker:** EDPR

Meeting Type: Annual

Primary ISIN: ES0127797019 **Primary SEDOL:** B39GNW2

EDP Renovaveis SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For

Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account. Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Treatment of Net Loss	Mgmt	For	For	For
3	Approve Scrip Dividends	Mgmt	For	For	For
4	Approve Consolidated and Standalone Management Reports, Corporate Governance Report and Remuneration Report	Mgmt	For	For	For
5	Approve Non-Financial Information Statement	Mgmt	For	For	For
6	Appraise Management of Company and Approve Vote of Confidence to Board of Directors	Mgmt	For	For	For
7	Renew Appointment of PricewaterhouseCoopers as Auditor	Mgmt	For	For	For
8	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For
	Shareholder Proposal Submitted by EDP SA	Mgmt			
9	Change Company Name to EDP RENEWABLES SA and Amend Articles Accordingly	SH	None	For	For

ING Groep NV

Meeting Date: 04/14/2026 **Country:** Netherlands **Ticker:** INGA

Meeting Type: Annual

Primary ISIN: NL0011821202 **Primary SEDOL:** BZ57390

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Open Meeting	Mgmt			
2.A.	Receive Report of Executive Board (Non-Voting)	Mgmt			
2.B.	Receive Report of Supervisory Board (Non-Voting)	Mgmt			

ING Groep NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.C.	Discussion on Application of the Revised Dutch Corporate Governance Code (2025)	Mgmt			
2.D.	Approve Remuneration Report	Mgmt	For	For	For
2.E.	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
	Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.				
3.A.	Discuss Dividend and Distribution Policy	Mgmt			
3.B.	Approve Dividends	Mgmt	For	For	For
4.A.	Approve Discharge of Executive Board	Mgmt	For	For	For
4.B.	Approve Discharge of Supervisory Board	Mgmt	For	For	For
5.A.	Amend Remuneration Policy of Executive Board	Mgmt	For	For	For
5.B.	Amend Remuneration of the Supervisory Board	Mgmt	For	For	For
6.	Approve Variable Remuneration Cap for Selected Global Staff	Mgmt	For	For	For
7.	Elect Ida Lerner to Executive Board	Mgmt	For	For	For
8.A.	Grant Board Authority to Issue Shares	Mgmt	For	For	For
8.B.	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
9.	Authorize Repurchase of Shares	Mgmt	For	For	For
10.	Approve Cancellation of Repurchased Shares Pursuant to the Authority Under Item 9	Mgmt	For	For	For
11.	Vote Results	Mgmt			

Mediobanca Banca di Credito Finanziario SpA

Meeting Date: 04/14/2026 **Country:** Italy **Ticker:** MB

Meeting Type: Annual

Primary ISIN: IT0000062957 **Primary SEDOL:** 4574813

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
	Management Proposals	Mgmt			

Mediobanca Banca di Credito Finanziario SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
1b	Approve Allocation of Income and Dividend Distribution	Mgmt	For	For	For
1c	Approve Extraordinary Contribution of Unavailable Reserve	Mgmt	For	For	For
2	Elect Director	Mgmt	For	Against	Against
	Voter Rationale: Companies should provide sufficient information on directors standing for election well in advance of the meeting to enable shareholders to cast an informed vote.				
	Appoint Internal Statutory Auditors (Slate Election)	Mgmt			
3a	Slate Submitted by Banca Monte Dei Paschi di Siena SpA	SH	None	For	For
	Shareholder Proposals Submitted by Banca Monte Dei Paschi Di Siena SpA	Mgmt			
3b	Approve Internal Auditors' Remuneration	SH	None	For	For
	Management Proposals	Mgmt			
4a	Approve Remuneration Policy	Mgmt	For	Refer	Against
	Voter Rationale: Item 4a warrants a vote AGAINST because the chair's fixed remuneration represents a significant increase over his predecessor's pay and appears excessive when benchmarked against peers. Item 4c warrants a vote FOR because the 2026 Annual Performance Scheme does not raise material concerns.				
4b	Approve Second Section of the Remuneration Report	Mgmt	For	Refer	Against
	Voter Rationale: This item warrants a vote AGAINST due to the excessive fixed remuneration of the newly appointed non-executive chair, Vittorio Grilli. His annual fixed pay was set at EUR 1.4 million, an amount that resulted in a payment of EUR 249,315 for the limited period from Oct. 28 to Dec. 31, 2025.				
4c	Approve Annual Performance Share Scheme	Mgmt	For	For	For

Stellantis NV

Meeting Date: 04/14/2026 **Country:** Netherlands **Ticker:** STLAM
Meeting Type: Annual
Primary ISIN: NL00150001Q9 **Primary SEDOL:** BMD8KX7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Open Meeting	Mgmt			
2.a.	Receive Report of Management Board (Non-Voting)	Mgmt			

Stellantis NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.b.	Discussion Corporate Governance Structure and Compliance with Dutch Corporate Governance Code	Mgmt			
2.c.	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
2.d.	Approve Remuneration Report	Mgmt	For	Refer	For
2.e.	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
2.f.	Approve Discharge of Directors	Mgmt	For	For	For
3.a.	Reelect John Elkann as Executive Director	Mgmt	For	For	For
	Voter Rationale: Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than two external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.				
3.b.	Reelect Robert Peugeot as Non-Executive Director	Mgmt	For	Refer	For
	Voter Rationale: .				
3.c.	Reelect Henri de Castries as Non-Executive Director	Mgmt	For	Against	Against
	Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.				
3.d.	Reelect Juergen Esser as Non-Executive Director	Mgmt	For	For	For
4.a.	Appoint Deloitte Accountants B.V. as Auditors	Mgmt	For	For	For
4.b.	Appoint Deloitte Accountants B.V. as Assurance Provider for Sustainability Reporting	Mgmt	For	For	For
5.a.	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	Mgmt	For	For	For
5.b.	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
6.	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
7.	Close Meeting	Mgmt			

VINCI SA

Meeting Date: 04/14/2026 **Country:** France **Ticker:** DG

Meeting Type: Annual/Special

Primary ISIN: FR0000125486 **Primary SEDOL:** B1XH026

VINCI SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 5 per Share	Mgmt	For	For	For
4	Reelect Xavier Huillard as Director	Mgmt	For	Refer	For
	Voter Rationale: .				
5	Reelect Claude Laruelle as Director	Mgmt	For	Abstain	Abstain
	Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.				
6	Reelect Rene Medori as Director	Mgmt	For	For	For
7	Ratify Appointment of Frédéric Nougarede as Representative of Employee Shareholders to the Board	Mgmt	For	For	For
8	Approve Remuneration of Directors in the Aggregate Amount of EUR 1,800,000	Mgmt	For	For	For
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
10	Approve Remuneration Policy of Directors	Mgmt	For	For	For
11	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
12	Approve Remuneration Policy of CEO	Mgmt	For	For	For
	Voter Rationale: Remuneration policy allows cliff-vesting of awards, thus failing to encourage progressive performance. Higher vesting levels should be linked to scaled performance targets. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
13	Approve Compensation Report	Mgmt	For	For	For
14	Approve Compensation of Xavier Huillard	Mgmt	For	For	For
15	Approve Compensation of Pierre Anjolras	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
16	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For

VINCI SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
17	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For	For
19	Amend Articles 1, 11.1, 11.3, 11.4, 13, 16 and 17 of Bylaws to Incorporate Legal Changes	Mgmt	For	For	For
20	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

AerCap Holdings NV

Meeting Date: 04/15/2026 **Country:** Netherlands **Ticker:** AER

Meeting Type: Annual

Primary ISIN: NL0000687663 **Primary SEDOL:** B1HHKD3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Open Meeting	Mgmt			
2.	Approve Report of the Nomination and Compensation Committee	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Pay for performance is not aligned. Remuneration policy allows cliff-vesting of awards, thus failing to encourage progressive performance. Higher vesting levels should be linked to scaled performance targets.				
3.	Receive Board Report (Non-Voting)	Mgmt			
4.	Adopt Financial Statements	Mgmt	For	For	For
5.	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
6.	Approve Discharge of Directors	Mgmt	For	For	For
7a	Reelect Stacey Cartwright as Non-Executive Director	Mgmt	For	For	For
7b	Reelect Rita Forst as Non-Executive Director	Mgmt	For	For	For
7c	Reelect Robert Warden as Non-Executive Director	Mgmt	For	For	For
7d	Elect William Douglas as Non-Executive Director	Mgmt	For	For	For

AerCap Holdings NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.	Approve Appointment of Peter L. Juhas as the Person Referred to in Article 16, Paragraph 8 of the Company's Articles of Association	Mgmt	For	For	For
9.	Ratify KPMG Accountants N.V. as Auditors	Mgmt	For	For	For
10a	Grant Board Authority to Issue Shares and Grant Rights to Subscribe for Shares	Mgmt	For	For	For
10b	Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 10a	Mgmt	For	For	For
11a	Authorize Repurchase Shares	Mgmt	For	For	For
11b	Conditional Authorization to Repurchase Additional Shares	Mgmt	For	For	For
12.	Approve Increase in Number of Ordinary Shares for Issuance under the Equity Incentive Plan	Mgmt	For	Against	For
13.	Approve Reduction in Share Capital through Cancellation of Shares	Mgmt	For	For	For
14.	Allow Questions	Mgmt			
15	Close Meeting	Mgmt			

Ferrari NV

Meeting Date: 04/15/2026 **Country:** Netherlands **Ticker:** RACE

Meeting Type: Annual

Primary ISIN: NL0011585146 **Primary SEDOL:** BD6G507

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Open Meeting	Mgmt			
2.a.	Receive Board Report (Non-Voting)	Mgmt			
2.b.	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
2.c.	Approve Remuneration Report	Mgmt	For	Against	Against

Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.

Ferrari NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.d.	Adopt Financial Statements	Mgmt	For	For	For
2.e.	Approve Dividends	Mgmt	For	For	For
2.f.	Approve Discharge of Directors	Mgmt	For	For	For
3.a.	Reelect John Elkann as Executive Director	Mgmt	For	Refer	Against
	Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders. The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. Nominees who also serve as executive officers at publicly listed companies are expected to hold no more than two external directorships to ensure they have sufficient time and energy to discharge their roles properly, particularly during unexpected company situations requiring substantial amounts of time.				
3.b.	Reelect Benedetto Vigna as Executive Director	Mgmt	For	For	For
3.c.	Reelect Piero Ferrari as Non-Executive Director	Mgmt	For	Refer	Against
	Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders.				
3.d.	Reelect Delphine Arnault as Non-Executive Director	Mgmt	For	For	For
3.e.	Reelect Francesca Bellettini as Non-Executive Director	Mgmt	For	For	For
3.f.	Reelect Eduardo H. Cue as Non-Executive Director	Mgmt	For	For	For
3.g.	Reelect Sergio Duca as Non-Executive Director	Mgmt	For	For	For
3.h.	Reelect John Galantic as Non-Executive Director	Mgmt	For	For	For
3.i.	Reelect Maria Patrizia Grieco as Non-Executive Director	Mgmt	For	For	For
3.j.	Reelect Michelangelo Volpi as Non-Executive Director	Mgmt	For	For	For
3.k.	Reelect Tommaso Ghidini as Non-Executive Director	Mgmt	For	For	For
4.1.	Grant Board Authority to Issue Shares	Mgmt	For	For	For
4.2.	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
5.	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
6.	Approve Cancellation of Common Shares and Special Voting Shares	Mgmt	For	For	For
7.1.	Appoint Deloitte Accountants B.V. as Auditor	Mgmt	For	For	For
7.2.	Appoint Deloitte Accountants B.V. as Sustainability Assurance Provider	Mgmt	For	For	For

Ferrari NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.	Approve Awards to Executive Director	Mgmt	For	For	For
9.	Close Meeting	Mgmt			

Telecom Italia SpA

Meeting Date: 04/15/2026 **Country:** Italy **Ticker:** TIT

Meeting Type: Annual/Special

Primary ISIN: IT0003497168 **Primary SEDOL:** 7634394

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	Refer	For
	Voter Rationale: A vote FOR is warranted because the company's financial statements and the proposed treatment of net losses do not raise major concerns. Support for the approval of the financial statements is however qualified due to the shareholder meeting format, which will not allow shareholders to actively participate in the AGM and interact with the management during the meeting.				
1.2	Approve Treatment of Net Loss	Mgmt	For	For	For
2.1	Approve Remuneration Policy	Mgmt	For	Against	Against
	Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
2.2	Approve Second Section of the Remuneration Report	Mgmt	For	For	For
3	Approve Performance Shares LTI Plan 2026-2028	Mgmt	For	For	For
	Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
4.1	Approve PWC SpA as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
	In the Event of Non-Approval of the Proposal Submitted as the Main Proposal	Mgmt			
4.2	Approve Deloitte & Touche SpA as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	For	For	For
5	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For
	Extraordinary Business	Mgmt			

Telecom Italia SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Share Consolidation; Amend Article 5 of the Articles of Association	Mgmt	For	For	For
7	Exemption from Obligation to Subsequently Reinstate in Relation to Legal Reserve Used to Cover 2025 Loss	Mgmt	For	For	For
8	Authorize Cancellation of Treasury Shares without Reduction of Share Capital; Amend Article 5	Mgmt	For	For	For

Aena S.M.E. SA

Meeting Date: 04/16/2026 **Country:** Spain **Ticker:** AENA
Meeting Type: Annual

Primary ISIN: ES0105046017 **Primary SEDOL:** BTMKJR0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Standalone Financial Statements	Mgmt	For	For	For
2	Approve Consolidated Financial Statements	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends	Mgmt	For	For	For
4	Approve Non-Financial Information Statement	Mgmt	For	For	For
5	Approve Discharge of Board	Mgmt	For	For	For
6	Appoint KPMG Auditores as Auditor	Mgmt	For	For	For
7	Appoint KPMG Auditores as Verifiers for Sustainability Reporting	Mgmt	For	For	For
8.1	Ratify Appointment of and Elect Roberto Angulo Revilla as Director	Mgmt	For	For	For
8.2	Ratify Appointment of and Elect Alicia de los Remedios de Haro Acosta as Director	Mgmt	For	For	For
8.3	Reelect Maurici Lucena Betriu as Director	Mgmt	For	Refer	For
	Voter Rationale: .				
8.4	Reelect Manuel Delacampagne Crespo as Director	Mgmt	For	Against	Against
	Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.				

Aena S.M.E. SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9.1	Amend Article 43 Re: Audit Committee	Mgmt	For	For	For
9.2	Amend Article 44 bis Re: Sustainability and Climate Action Committee	Mgmt	For	For	For
9.3	Amend Article 47 Re: Director Remuneration	Mgmt	For	For	For
10	Advisory Vote on Remuneration Report	Mgmt	For	For	For
11	Advisory Vote on Company's 2025 Updated Report on Climate Action Plan	Mgmt	For	Refer	For
12	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

Banco BPM SpA

Meeting Date: 04/16/2026 **Country:** Italy **Ticker:** BAMI
Meeting Type: Annual
Primary ISIN: IT0005218380 **Primary SEDOL:** BYMD5K9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income	Mgmt	For	For	For
3.1	Approve Remuneration Policy	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
3.2	Approve Second Section of the Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
4	Approve 2026 Short-Term Incentive Plan	Mgmt	For	For	For
5	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service the Compensation Plans	Mgmt	For	For	For
	Appoint Directors (Slate Election) - Choose One of the Following Slates	Mgmt			

Banco BPM SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.1	Slate 1 Submitted by Board of Directors	Mgmt	For	For	For

Voter Rationale: There are no material concerns regarding the composition of the board-proposed slate, the performance of the current board, or the company more broadly. The slate appears to be the product of a well-structured and generally transparent process and includes both the incumbent CEO, Giuseppe Castagna, and the chair, Massimo Tononi, alongside a substantial majority of independent candidates with generally strong professional credentials and proven track records. However, institutional investors who have contributed to the submission of Slate 3 may wish to consider supporting that slate, in order to prevent possible allegation of links with Slate 1.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.2	Slate 2 Submitted by Delfinances SAS	SH	None	Against	Against

Voter Rationale: Vote AGAINST this slate because: - Shareholders can support only one slate. - The outgoing board has submitted its own slate, and there are no material concerns regarding the composition of the board-proposed slate, the performance of the current board, or the company more broadly.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.3	Slate 3 Submitted by Institutional Investors (Assogestioni)	SH	None	Against	Against

Voter Rationale: Vote AGAINST this slate because: - Shareholders can support only one slate. - The outgoing board has submitted its own slate, and there are no material concerns regarding the composition of the board-proposed slate, the performance of the current board, or the company more broadly Institutional investors who have contributed to present this slate through Assogestioni may want to make sure that they support the slate proposed under this item in order to prevent possible allegation of links with the slate submitted by the board.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	IN THE EVENT THAT THE LIST SUBMITTED BY THE BOARD OF DIRECTORS OBTAINS THE HIGHEST NUMBER OF VOTES (INDIVIDUAL VOTING ON EACH CANDIDATE OF THE LIST SUBMITTED BY THE BOARD OF DIRECTORS)	Mgmt			
6.1a	Elect Massimo Tononi as Director	Mgmt	For	For	For
6.1b	Elect Giuseppe Castagna as Director	Mgmt	For	For	For
6.1c	Elect Maurizio Comoli as Director	Mgmt	For	Against	Against

Voter Rationale: Vote AGAINST, based on considerations such as their potential lack of independence from the company or one or more of its shareholders, as well as the company s own ranking, which is viewed as a reasonable proxy for optimal board composition in this case. However, this should not be interpreted as a negative judgment on the nominees' professionalism, qualifications, or individual merits.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.1d	Elect Marina Mantelli as Director	Mgmt	For	For	For
6.1e	Elect Luigia Tauro as Director	Mgmt	For	For	For
6.1f	Elect Alberto Oliveti as Director	Mgmt	For	Against	Against

Voter Rationale: Vote AGAINST, based on considerations such as their potential lack of independence from the company or one or more of its shareholders, as well as the company s own ranking, which is viewed as a reasonable proxy for optimal board composition in this case. However, this should not be interpreted as a negative judgment on the nominees' professionalism, qualifications, or individual merits.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.1g	Elect Costanza Torricelli as Director	Mgmt	For	For	For
6.1h	Elect Eugenio Rossetti as Director	Mgmt	For	For	For
6.1i	Elect Giovanna Zanotti as Director	Mgmt	For	For	For

Banco BPM SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.1j	Elect Francesco Mele as Director	Mgmt	For	For	For
6.1k	Elect Silvia Stefini as Director	Mgmt	For	For	For
6.1l	Elect Cecilia Rossignoli as Director	Mgmt	For	Against	Against
	Voter Rationale: Vote AGAINST, based on considerations such as their potential lack of independence from the company or one or more of its shareholders, as well as the company s own ranking, which is viewed as a reasonable proxy for optimal board composition in this case. However, this should not be interpreted as a negative judgment on the nominees' professionalism, qualifications, or individual merits.				
6.1m	Elect Elisa Corghi as Director	Mgmt	For	Against	Against
	Voter Rationale: Vote AGAINST, based on considerations such as their potential lack of independence from the company or one or more of its shareholders, as well as the company s own ranking, which is viewed as a reasonable proxy for optimal board composition in this case. However, this should not be interpreted as a negative judgment on the nominees' professionalism, qualifications, or individual merits.				
6.1n	Elect Teresa Naddeo as Director	Mgmt	For	Against	Against
	Voter Rationale: Vote AGAINST, based on considerations such as their potential lack of independence from the company or one or more of its shareholders, as well as the company s own ranking, which is viewed as a reasonable proxy for optimal board composition in this case. However, this should not be interpreted as a negative judgment on the nominees' professionalism, qualifications, or individual merits.				
6.1o	Elect Milena Teresa Motta as Director	Mgmt	For	Against	Against
	Voter Rationale: Vote AGAINST, based on considerations such as their potential lack of independence from the company or one or more of its shareholders, as well as the company s own ranking, which is viewed as a reasonable proxy for optimal board composition in this case. However, this should not be interpreted as a negative judgment on the nominees' professionalism, qualifications, or individual merits.				
6.1p	Elect Giorgio Mion as Director	Mgmt	For	Against	Against
	Voter Rationale: Vote AGAINST, based on considerations such as their potential lack of independence from the company or one or more of its shareholders, as well as the company s own ranking, which is viewed as a reasonable proxy for optimal board composition in this case. However, this should not be interpreted as a negative judgment on the nominees' professionalism, qualifications, or individual merits.				
6.1q	Elect Pietro Grassano as Director	Mgmt	For	Against	Against
	Voter Rationale: Vote AGAINST, based on considerations such as their potential lack of independence from the company or one or more of its shareholders, as well as the company s own ranking, which is viewed as a reasonable proxy for optimal board composition in this case. However, this should not be interpreted as a negative judgment on the nominees' professionalism, qualifications, or individual merits.				
6.1r	Elect Manuela Soffientini as Director	Mgmt	For	Against	Against
	Voter Rationale: Vote AGAINST, based on considerations such as their potential lack of independence from the company or one or more of its shareholders, as well as the company s own ranking, which is viewed as a reasonable proxy for optimal board composition in this case. However, this should not be interpreted as a negative judgment on the nominees' professionalism, qualifications, or individual merits.				
6.1s	Elect Savino Casamassima as Director	Mgmt	For	Against	Against
	Voter Rationale: Vote AGAINST, based on considerations such as their potential lack of independence from the company or one or more of its shareholders, as well as the company s own ranking, which is viewed as a reasonable proxy for optimal board composition in this case. However, this should not be interpreted as a negative judgment on the nominees' professionalism, qualifications, or individual merits.				

Banco BPM SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.1t	Elect Marco Bragadin as Director	Mgmt	For	Against	Against

Voter Rationale: Vote AGAINST, based on considerations such as their potential lack of independence from the company or one or more of its shareholders, as well as the company s own ranking, which is viewed as a reasonable proxy for optimal board composition in this case. However, this should not be interpreted as a negative judgment on the nominees' professionalism, qualifications, or individual merits.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Appoint Internal Statutory Auditors (Slate Election) - Choose One of the Following Slates	Mgmt			
7.1	Slate 1 Submitted by Delfinances SAS	SH	None	Against	Against

Voter Rationale: This slate is not supported because: - Shareholders can support only one slate. - Slate 2 is likely to better represent the interests of global institutional investors and non-reference shareholders. The voting recommendation in favor of Slate 2 does not constitute a negative assessment on this slate or the candidates' skills and qualifications, or their ability to serve effectively as statutory auditors.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	None	For	For

Voter Rationale: This slate has been proposed by institutional investors, and these nominees could therefore be the best positioned to represent the interests of non-reference shareholders and carry out effective oversight on the management's behavior. - Candidates on this slate have agreed to abide by the chart of corporate governance principles adopted by Assogestioni.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.3	Slate 3 Submitted by Dario, Ezio, Franco, Francesca, Paola, and Pierangelo Tommasi	SH	None	Against	Against

Voter Rationale: This slate is not supported because: - Shareholders can support only one slate. - Slate 2 is likely to better represent the interests of global institutional investors and non-reference shareholders. The voting recommendation in favor of Slate 2 does not constitute a negative assessment on this slate or the candidates' skills and qualifications, or their ability to serve effectively as statutory auditors.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Approve Remuneration of Directors	Mgmt	For	For	For
9	Approve Internal Auditors' Remuneration	Mgmt	For	For	For

Mercedes-Benz Group AG

Meeting Date: 04/16/2026 **Country:** Germany **Ticker:** MBG

Meeting Type: Annual

Primary ISIN: DE0007100000 **Primary SEDOL:** 5529027

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 3.50 per Share	Mgmt	For	For	For

Mercedes-Benz Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026	Mgmt	For	For	For
5.2	Ratify PricewaterhouseCoopers GmbH as Auditors for the Review of Interim Financial Statements for Fiscal Year 2027	Mgmt	For	For	For
5.3	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For
7.1	Elect Katharina Beumelburg to the Supervisory Board	Mgmt	For	For	For
7.2	Elect Rashmi Misra to the Supervisory Board	Mgmt	For	For	For
7.3	Elect Marco Gobbetti to the Supervisory Board	Mgmt	For	For	For
8	Voting Instructions for Motions or Nominations by Shareholders that are not Made Accessible Before the AGM and that are Made or Amended in the Course of the AGM	Mgmt	Against	Against	Against

Voter Rationale: Any Other Business' should not be a voting item.

Prysmian SpA

Meeting Date: 04/16/2026 **Country:** Italy **Ticker:** PRY

Meeting Type: Annual/Special

Primary ISIN: IT0004176001 **Primary SEDOL:** B1W4V69

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
O1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
O2	Approve Allocation of Income	Mgmt	For	For	For
O3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For

Prysmian SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
O4	Approve Incentive Plan	Mgmt	For	For	For
O5	Adjust Remuneration of External Auditors for EY SpA	Mgmt	For	For	For
O6	Adjust Remuneration of External Auditors for PricewaterhouseCoopers SpA	Mgmt	For	For	For
O7	Approve Remuneration Policy	Mgmt	For	For	For

Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
O8	Approve Second Section of the Remuneration Report	Mgmt	For	For	For

Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Extraordinary Business	Mgmt			
S1	Amend the Share Capital Increase Approved on April 12 2022	Mgmt	For	For	For
S2	Amend the Share Capital Increase Approved on April 19 2023	Mgmt	For	For	For
S3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service the Incentive Plan	Mgmt	For	For	For
S4	Approve Capital Increase without Preemptive Rights; Amend Company Bylaws Re: Article 6	Mgmt	For	For	For

Erste Group Bank AG

Meeting Date: 04/17/2026 **Country:** Austria **Ticker:** EBS
Meeting Type: Annual
Primary ISIN: AT0000652011 **Primary SEDOL:** 5289837

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			

Erste Group Bank AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.75 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5	Ratify Sparkassen-Pruefungsverband and PwC Wirtschaftspruefung GmbH as Auditors for the Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Ratify Ernst & Young as Auditors and as Auditor for Sustainability Reporting for Fiscal Year 2027	Mgmt	For	For	For
7	Approve Remuneration Report	Mgmt	For	For	For
8.1	Approve Increase in Size of Supervisory Board to 13 Members	Mgmt	For	For	For
8.2	Reelect Christine Catasta as Supervisory Board Member	Mgmt	For	For	For
8.3	Elect Roeland Louwhoff as Supervisory Board Member	Mgmt	For	For	For
8.4	Elect Jernej Omahen as Supervisory Board Member	Mgmt	For	For	For
8.5	Elect Dorota Snarska-Kuman as Supervisory Board Member	Mgmt	For	For	For
8.6	Reelect Christiane Tusek as Supervisory Board Member	Mgmt	For	For	For
9	Approve Issuance of Convertible Bonds without Preemptive Rights	Mgmt	For	For	For
10	Approve Creation of EUR 343.6 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	Mgmt	For	Against	Against
	Voter Rationale: Any increase in capital greater than 50% of the issued share capital with pre-emptive rights should be undertaken in exceptional circumstances only and fully justified by the company.				
11	Authorize Repurchase of Up to Ten Percent of Issued Share Capital for Trading Purposes	Mgmt	For	Against	Against
	Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.				
12.1	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	Mgmt	For	Against	Against
	Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.				

Erste Group Bank AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12.2	Authorize Reissuance of Repurchased Shares without Preemptive Rights	Mgmt	For	Against	Against

Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.

Hermes International SA

Meeting Date: 04/17/2026 **Country:** France **Ticker:** RMS

Meeting Type: Annual/Special

Primary ISIN: FR0000052292 **Primary SEDOL:** 5253973

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Discharge of General Managers	Mgmt	For	For	For
4	Approve Allocation of Income and Dividends of EUR 18 per Share	Mgmt	For	For	For
5	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	Refer	Against

Voter Rationale: A vote against is warranted due to insufficient disclosure regarding third party transactions.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	Against	Against

Voter Rationale: This authority can be used as an antitakeover mechanism. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
8	Approve Compensation of Axel Dumas, General Manager	Mgmt	For	Refer	Against

Voter Rationale: Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.The discretionary power to set executives' remunerations lies in the hands of the General Partner.Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.

Hermes International SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Approve Compensation of Emile Hermes SAS, General Manager	Mgmt	For	Refer	Against
	Voter Rationale: Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.The discretionary power to set executives' remunerations lies in the hands of the General Partner.Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.				
10	Approve Compensation of Éric de Seynes, Chairman of the Supervisory Board	Mgmt	For	For	For
11	Approve Remuneration Policy of General Managers	Mgmt	For	Refer	Against
	Voter Rationale: Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.The discretionary power to set executives' remunerations lies in the hands of the General Partner.Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.				
12	Approve Remuneration Policy of Supervisory Board Members	Mgmt	For	For	For
13	Reelect Dorothée Altmayer as Supervisory Board Member	Mgmt	For	Refer	Against
	Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders.				
14	Reelect Renaud Momméja as Supervisory Board Member	Mgmt	For	Refer	Against
	Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders.				
15	Reelect Éric de Seynes as Supervisory Board Member	Mgmt	For	Refer	Against
	Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders.				
16	Elect Lucia Sinapi-Thomas as Supervisory Board Member	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
18	Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant.				
19	Amend Article 24.2 of Bylaws Re: Record Date	Mgmt	For	For	For
20	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Moncler SpA

Meeting Date: 04/21/2026 **Country:** Italy **Ticker:** MONC
Meeting Type: Annual

Primary ISIN: IT0004965148 **Primary SEDOL:** BGLP232

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
	Management Proposals	Mgmt			
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
1.2	Approve Allocation of Income and Dividend Distribution	Mgmt	For	For	For
2.1	Approve Remuneration Policy	Mgmt	For	Refer	For
	Voter Rationale: .				
2.2	Approve Second Section of the Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For
	Appoint Internal Statutory Auditors (Slate Election) - Choose One of the Following Slates	Mgmt			
4.1.1	Slate 1 Submitted by Double R Srl	SH	None	Refer	For
4.1.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	None	Refer	Against
4.2	Appoint Chairman of Internal Statutory Auditors	SH	None	For	For
	Shareholder Proposal Submitted by Double R Srl	Mgmt			
4.3	Approve Internal Auditors' Remuneration	SH	None	For	For
	Management Proposals	Mgmt			
5	Elect Bartolomeo Rongone as Director	Mgmt	For	For	For
6	Approve 2026 Performance Shares Plan	Mgmt	For	Refer	For
	Voter Rationale: .				
7	Approve 2026 Restricted Shares Plan	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.				

VERBUND AG

Meeting Date: 04/21/2026 **Country:** Austria **Ticker:** VER
Meeting Type: Annual
Primary ISIN: AT0000746409 **Primary SEDOL:** 4661607

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 2.00 per Share and Special Dividends of EUR 1.15 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5	Ratify Ernst & Young as Auditors and as Auditor for the Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For
7.1	Reelect Edith Hlawati as Supervisory Board Member	Mgmt	For	For	For
7.2	Reelect Juergen Roth as Supervisory Board Member	Mgmt	For	For	For
7.3	Reelect Christa Schlager as Supervisory Board Member	Mgmt	For	For	For
7.4	Elect Sabine Stock as Supervisory Board Member	Mgmt	For	For	For
7.5	Reelect Stefan Szyszkowitz as Supervisory Board Member	Mgmt	For	For	For
7.6	Reelect Peter Weinelt as Supervisory Board Member	Mgmt	For	For	For

ageas SA/NV

Meeting Date: 04/22/2026 **Country:** Belgium **Ticker:** AGS
Meeting Type: Extraordinary Shareholders
Primary ISIN: BE0974264930 **Primary SEDOL:** B86S2N0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Extraordinary Shareholders' Meeting Agenda	Mgmt			

ageas SA/NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
2.1.1	Receive Special Board Report Re: Authorized Capital	Mgmt			
2.1.2	Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	Mgmt	For	For	For
3	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	Against	Against
	Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.				
4	Close Meeting	Mgmt			

ASML Holding NV

Meeting Date: 04/22/2026 **Country:** Netherlands **Ticker:** ASML
Meeting Type: Annual
Primary ISIN: NL0010273215 **Primary SEDOL:** B929F46

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2	Discuss the Company's Business, Financial Situation and ESG Sustainability	Mgmt			
3.a.	Approve Remuneration Report	Mgmt	For	For	For
3.b.	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
3.c.	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
3.d.	Approve Dividends	Mgmt	For	For	For
4.a.	Approve Discharge of Management Board	Mgmt	For	For	For
4.b.	Approve Discharge of Supervisory Board	Mgmt	For	For	For
5	Approve Number of Shares for Management Board	Mgmt	For	For	For
6.a.	Announce Intention to Appoint M.J.A. Pieters to Management Board as Chief Technology Officer	Mgmt			
6.b.	Announce Intention to Appoint R.J.M. Dassen to Management Board as Chief Financial Officer	Mgmt			

ASML Holding NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.c.	Announce Intention to Appoint F.J.M. SchneiderMaunoury to Management Board as Chief Operations Officer	Mgmt			
7.a.	Reelect T.L. Kelly to Supervisory Board	Mgmt	For	For	For
7.b.	Reelect A.L. Steegen to Supervisory Board	Mgmt	For	For	For
7.c.	Elect B. Loh to Supervisory Board	Mgmt	For	For	For
7.d.	Discuss Composition of the Supervisory Board	Mgmt			
8.a.	Appoint PricewaterhouseCoopers Accountants N.V. as Auditors	Mgmt	For	For	For
8.b.	Appoint PricewaterhouseCoopers Accountants N.V. as Auditor for Sustainability Reporting	Mgmt	For	For	For
9.a.	Grant Board Authority to Issue Shares Up to 5 Percent of Issued Capital Plus Additional 5 Percent in Case of Merger, Acquisition or Alliances	Mgmt	For	For	For
9.b.	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capitalc	Mgmt	For	For	For
11	Authorize Cancellation of Ordinary Shares	Mgmt	For	For	For
12	Other Business (non-voting)	Mgmt			
13	Close Meeting	Mgmt			

Eiffage SA

Meeting Date: 04/22/2026 **Country:** France **Ticker:** FGR

Meeting Type: Annual/Special

Primary ISIN: FR0000130452 **Primary SEDOL:** B13X013

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For

Eiffage SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 4.80 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
5	Reelect Odile Georges-Picot as Director	Mgmt	For	For	For
6	Elect Sophie Boissard as Director	Mgmt	For	For	For
7	Elect Daniel Hager as Director	Mgmt	For	For	For
8	Approve Remuneration Policy of Directors	Mgmt	For	For	For
9	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
10	Approve Compensation Report	Mgmt	For	For	For
11	Approve Compensation of Benoit de Ruffray, Chairman and CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
13	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
14	Authorize Capitalization of Reserves of Up to EUR 80 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 156.8 Million	Mgmt	For	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 39.2 Million	Mgmt	For	For	For

Eiffage SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
17	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 39.2 Million	Mgmt	For	For	For
18	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 15, 16 and 17	Mgmt	For	For	For
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
20	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 16, 17 and 19 at EUR 39.2 Million	Mgmt	For	For	For
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against	For
	Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.				
22	Authorize up to 1.02 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
23	Amend Article 17 of Bylaws Re: Representative of Employee Shareholders to the Board	Mgmt	For	For	For
24	Amend Article 30 of Bylaws to Incorporate Legal Changes Re: Record Date	Mgmt	For	For	For
	Ordinary Business	Mgmt			
25	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Metso Corp.

Meeting Date: 04/22/2026 **Country:** Finland **Ticker:** METSO

Meeting Type: Annual

Primary ISIN: FI0009014575 **Primary SEDOL:** B1FN8X9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			

Metso Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Call the Meeting to Order	Mgmt			
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt			
4	Acknowledge Proper Convening of Meeting	Mgmt			
5	Prepare and Approve List of Shareholders	Mgmt			
6	Receive Financial Statements and Statutory Reports	Mgmt			
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8	Approve Allocation of Income and Dividends of EUR 0.40 Per Share	Mgmt	For	For	For
9	Approve Discharge of Board and President	Mgmt	For	For	For
10	Approve Remuneration Report (Advisory Vote)	Mgmt	For	For	For
11	Approve Remuneration of Directors in the Amount of EUR 181,000 for Chair, EUR 89,500 for Vice Chair, and EUR 72,500 for Other Directors; Approve Meeting Fees; Approve Remuneration for Committee Work	Mgmt	For	For	For
12	Fix Number of Directors at Nine	Mgmt	For	For	For
13	Reelect Klaus Cawen (Vice Chair), Terhi Koipijarvi, Niko Pakalen, Kari Stadigh (Chair), Anders Svensson, Eriikka Soderstrom and Arja Talma as Directors; Elect Matts Rosenberg and Petra Sundstrom as New Directors	Mgmt	For	For	For
	Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance.				
14	Approve Remuneration of Auditor	Mgmt	For	For	For
15	Ratify Ernst & Young as Auditor	Mgmt	For	For	For
16	Approve Remuneration of Auditor for Sustainability Reporting	Mgmt	For	For	For
17	Appoint Ernst & Young as Auditor for Sustainability Reporting	Mgmt	For	For	For
18	Authorize Share Repurchase Program	Mgmt	For	For	For

Metso Corp.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
19	Approve Issuance of up to 82 Million Shares without Preemptive Rights	Mgmt	For	For	For
20	Approve Charitable Donations of up to EUR 350,000	Mgmt	For	For	For
21	Close Meeting	Mgmt			

Sampo Oyj

Meeting Date: 04/22/2026
Country: Finland
Meeting Type: Annual
Ticker: SAMPO
Primary ISIN: FI4000552500
Primary SEDOL: BMXX645

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for Holders of Finnish Shares	Mgmt			
1	Open Meeting	Mgmt			
2	Call the Meeting to Order	Mgmt			
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt			
4	Acknowledge Proper Convening of Meeting	Mgmt			
5	Prepare and Approve List of Shareholders	Mgmt			
6	Receive Financial Statements and Statutory Reports; Receive Board's Report; Receive Auditor's Report	Mgmt			
7	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
8	Approve Allocation of Income and Dividends of EUR 0.36 Per Share	Mgmt	For	For	For
9	Approve Discharge of Board and President	Mgmt	For	For	For
10	Approve Remuneration Report (Advisory Vote)	Mgmt	For	Refer	For
	Voter Rationale: .				
11	Approve Remuneration of Directors in the Amount of EUR 250,000 for Chair, EUR 144,000 for Vice Chair and EUR 111,000 for Other Directors; Approve Remuneration for Committee Work	Mgmt	For	For	For

Sampo Oyj

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Fix Number of Directors at Eight	Mgmt	For	For	For
13	Reelect Steve Langan, Sara Mella, Risto Murto, Antti Makinen, Markus Rauramo, Astrid Stange and Annica Witschard as Directors; Elect Andreas Brandstetter as New Director	Mgmt	For	Abstain	Abstain
	Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. The board should submit directors for re-election individually, rather than as a single slate and ensure that there is sufficient level of independence on the board.				
14	Approve Remuneration of Auditor; Approve Remuneration of Auditor for the Sustainability Reporting	Mgmt	For	For	For
15	Ratify Deloitte as Auditor; Appoint Deloitte as Auditor for Sustainability Reporting	Mgmt	For	For	For
16	Authorize Share Repurchase Program	Mgmt	For	Against	For
	Voter Rationale: .				
17	Close Meeting	Mgmt			

Assicurazioni Generali SpA

Meeting Date: 04/23/2026 **Country:** Italy **Ticker:** G

Meeting Type: Annual/Special

Primary ISIN: IT0000062072 **Primary SEDOL:** 4056719

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
0010	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
0020	Approve Allocation of Income	Mgmt	For	For	For
	Appoint Internal Statutory Auditors (Slate Election) - Choose One of the Following Slates	Mgmt			

Assicurazioni Generali SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
003A	Slate 1 Submitted by Institutional Investors (Assogestioni)	SH	None	For	For
	Voter Rationale: This item can be supported because: - This slate has been proposed by institutional investors, and these nominees could therefore be the best positioned to represent the interests of non-reference shareholders and carry out effective oversight on the management's behavior. - Candidates on this slate have agreed to abide by the chart of corporate governance principles adopted by Assogestioni. It should be noted, however, that the first candidate on the slate, Paolo Ratti, has declared that he currently has, or has had in the past, financial, business, or professional relationships with the Generali group, its executives or chair, or its shareholders. While these declared relationships have been disclosed to the company together with the reasons why they are not deemed to compromise his independence, they are not explicitly detailed in the meeting materials. Based on his re sume , Ratti served as Global Audit Partner of the Generali Group during 2011 and 2012 and acted as Lead Audit Partner of Generali from 2012 to 2018, which likely explains the relationships declared and appears to constitute a sufficient cooling-off period.				
003B	Slate 2 Submitted by VM 2006 Srl	SH	None	Against	Against
	Voter Rationale: This item cannot be supported because: - Shareholders can support only one slate. - Slate 1 is likely to better represent the interests of global institutional investors and non-reference shareholders.				
0040	Approve Internal Auditors' Remuneration	Mgmt	For	For	For
0050	Approve Remuneration Policy	Mgmt	For	For	For
0060	Approve Second Section of the Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
0070	Approve Group Long Term Incentive Plan	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
0080	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Group Long Term Incentive Plan	Mgmt	For	For	For
0090	Approve Share Plan for Generali Group Employees	Mgmt	For	For	For
0100	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Share Plan for Generali Group Employees	Mgmt	For	For	For
0110	Authorize Share Repurchase Program	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
0120	Authorize Cancellation of Treasury Shares without Reduction of Share Capital	Mgmt	For	For	For
0130	Amend Company Bylaws Re: Articles 28.4, 28.6, and 28.10	Mgmt	For	For	For
0140	Amend Company Bylaws Re: Article 9.1	Mgmt	For	For	For

BE Semiconductor Industries NV

Meeting Date: 04/23/2026 | **Country:** Netherlands | **Ticker:** BESI
Meeting Type: Annual
Primary ISIN: NL0012866412 | **Primary SEDOL:** BG0SCK9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Open Meeting	Mgmt			
2.a.	Receive Report of Management Board (Non-Voting)	Mgmt			
2.b.	Discussion on Company's Corporate Governance Structure	Mgmt			
3.	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
4.a.	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
4.b.	Approve Dividends	Mgmt	For	For	For
5.a.	Approve Discharge of Management Board	Mgmt	For	For	For
5.b.	Approve Discharge of Supervisory Board	Mgmt	For	For	For
6.	Approve Remuneration Report	Mgmt	For	Refer	For
	Voter Rationale: .				
7.a.	Reelect Carlo Bozotti to Supervisory Board	Mgmt	For	Refer	For
	Voter Rationale: .				
7.b.	Reelect Niek Hoek to Supervisory Board	Mgmt	For	For	For
8.a.	Grant Board Authority to Issue Shares	Mgmt	For	For	For
8.b.	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
9.	Authorize Repurchase of Shares	Mgmt	For	For	For
10.	Approve Reduction in Share Capital through Cancellation of Ordinary Shares	Mgmt	For	For	For
11.	Ratify EY Accountants B.V. as Auditors	Mgmt	For	For	For
12.	Appoint Forvis Mazars Accountants N.V. as Auditor for Sustainability Reporting	Mgmt	For	For	For
13.	Other Business (Non-Voting)	Mgmt			
14	Close Meeting	Mgmt			

Beiersdorf AG

Meeting Date: 04/23/2026 | **Country:** Germany | **Ticker:** BEI
Meeting Type: Annual
Primary ISIN: DE0005200000 | **Primary SEDOL:** 5107401

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5a	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026	Mgmt	For	For	For
5b	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	Against	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The terms of incentive schemes should not be amended retrospectively. Any significant amendment to the terms of incentive schemes should be subject to shareholder approval. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Pay for performance is not aligned. Remuneration policy allows cliff-vesting of awards, thus failing to encourage progressive performance. Higher vesting levels should be linked to scaled performance targets. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.

Bouygues SA

Meeting Date: 04/23/2026 | **Country:** France | **Ticker:** EN
Meeting Type: Annual/Special
Primary ISIN: FR0000120503 | **Primary SEDOL:** 4002121

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For

Bouygues SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Allocation of Income and Dividends of EUR 2.10 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	Refer	Against
	Voter Rationale: A vote AGAINST this proposal is warranted as the reciprocal management service agreement between SCDM and Bouygues constitute an outsourcing of the remuneration of the Chairman, which is not in line with market best practices.				
5	Approve Remuneration Policy of Directors	Mgmt	For	For	For
6	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
7	Approve Remuneration Policy of CEO and Vice-CEOs	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.				
8	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
9	Approve Compensation of Martin Bouygues, Chairman of the Board	Mgmt	For	For	For
10	Approve Compensation of Olivier Roussat, CEO	Mgmt	For	For	For
11	Approve Compensation of Pascal Grangé, Vice-CEO	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.				
12	Approve Compensation of Edward Bouygues, Vice-CEO	Mgmt	For	For	For
13	Reelect Benoît Maes as Director	Mgmt	For	For	For
14	Reelect Alexandre de Rothschild as Director	Mgmt	For	For	For
15	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	Mgmt	For	Against	Against
	Voter Rationale: This authority can be used as an antitakeover mechanism. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.				
	Extraordinary Business	Mgmt			
16	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
17	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against	For
	Voter Rationale: .				

Bouygues SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
18	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Employees and Corporate Officers	Mgmt	For	For	For
	Voter Rationale: Long-term incentive awards should not be allowed to vest within 3 years since the date of grant.				
19	Authorize up to 0.15 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Pension	Mgmt	For	For	For
	Voter Rationale: Long-term incentive awards should not be allowed to vest within 3 years since the date of grant.				
20	Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer Up to the Aggregate Nominal Amount of EUR 96 Million	Mgmt	For	Against	Against
	Voter Rationale: Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.				
21	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

BPER Banca SpA

Meeting Date: 04/23/2026 **Country:** Italy **Ticker:** BPE
Meeting Type: Annual
Primary ISIN: IT0000066123 **Primary SEDOL:** 4116099

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
1b	Accept Financial Statements and Statutory Reports of Banca Popolare di Sondrio SpA	Mgmt	For	For	For
1c	Approve Allocation of Income and Dividend Distribution	Mgmt	For	For	For
2	Adjust Remuneration of External Auditors for 2017-2025	Mgmt	For	For	For
3	Adjust Remuneration of External Auditors for 2026-2034	Mgmt	For	For	For
4a1	Approve Remuneration Policy	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.				

BPER Banca SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4a2	Approve Second Section of the Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
4b	Approve Second Section of the Remuneration Report by Banca Popolare di Sondrio SpA	Mgmt	For	For	For
4c	Approve 2026 MBO Incentive Plan	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
4d	Amend 2025-2027 Long-Term Incentive Plan	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
4e	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Incentive Schemes	Mgmt	For	For	For
5	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For

Danone SA

Meeting Date: 04/23/2026 **Country:** France **Ticker:** BN

Meeting Type: Annual/Special

Primary ISIN: FR0000120644 **Primary SEDOL:** B1Y9TB3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 2.25 per Share	Mgmt	For	For	For
4	Reelect Gilles Schnepp as Director	Mgmt	For	For	For
5	Reelect Valérie Chapoulaud-Floquet as Director	Mgmt	For	For	For
6	Reelect Sanjiv Mehta as Director	Mgmt	For	For	For
7	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For

Danone SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Approve Compensation of Antoine de Saint-Affrique, CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
9	Approve Compensation of Gilles Schnepp, Chairman of the Board	Mgmt	For	For	For
10	Approve Remuneration Policy of Executive Corporate Officers	Mgmt	For	For	For
11	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
12	Approve Remuneration Policy of Directors	Mgmt	For	For	For
13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
14	Ratify Change Location of Registered Office to 59-61, rue La Fayette, 75009 Paris and Amend Article 4 of Bylaws Accordingly	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against	For
	Voter Rationale: .				
16	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	Against	For
	Voter Rationale: .				
	Ordinary Business	Mgmt			
17	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

E.ON SE

Meeting Date: 04/23/2026 **Country:** Germany **Ticker:** EOAN
Meeting Type: Annual
Primary ISIN: DE000ENAG999 **Primary SEDOL:** 4942904

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			

E.ON SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.57 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5.a)	Ratify KPMG AG as Auditors for Fiscal Year 2026 and for the Review of Interim Financial Statements for the Fiscal Year 2026 and the First Quarter of Fiscal Year 2027	Mgmt	For	For	For
5.b)	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.				
7.a)	Elect Ulrich Grillo to the Supervisory Board	Mgmt	For	For	For
	Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. Given the recent updates to the board, we will keep this matter under review.				
7.b)	Elect Helene von Roeder to the Supervisory Board	Mgmt	For	For	For
7.c)	Elect Dominik von Achten to the Supervisory Board	Mgmt	For	For	For

FDJ United

Meeting Date: 04/23/2026 **Country:** France **Ticker:** FDJU

Meeting Type: Annual/Special

Primary ISIN: FR0013451333 **Primary SEDOL:** BG0SC10

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For

FDJ United

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Allocation of Income and Dividends of EUR 2.10 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For
5	Reelect Xavier Girre as Director	Mgmt	For	For	For
6	Reelect Ghislaine Doukhan as Director	Mgmt	For	Against	Against
	Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.				
7	Elect Francois Marion as Director	Mgmt	For	For	For
8	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
9	Approve Compensation of Stéphane Pallez, Chairwoman and CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
10	Approve Compensation of Charles Lantieri, Vice-CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
11	Approve Remuneration Policy of Chairwoman and CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
12	Approve Remuneration Policy of Vice-CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
13	Approve Remuneration Policy of Directors	Mgmt	For	For	For
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
	Ordinary Business	Mgmt			
16	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Heineken Holding NV

Meeting Date: 04/23/2026 | **Country:** Netherlands | **Ticker:** HEIO
Meeting Type: Annual
Primary ISIN: NL0000008977 | **Primary SEDOL:** B0CCH46

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Receive Board Report (Non-Voting)	Mgmt			
2.	Discussion on Implementation of the Updated Dutch Corporate Governance Code 2025	Mgmt			
3.	Approve Remuneration Report	Mgmt	For	For	For
4.	Adopt Financial Statements	Mgmt	For	For	For
5.	Announce Appropriation of the Balance of the Income Statement Pursuant to the Provisions in Article 10, Paragraph 6, of the Articles of Association	Mgmt			
6.	Approve Distribution Out of the Company's Free Reserves	Mgmt	For	For	For
7.	Approve Discharge of Directors	Mgmt	For	For	For
8.a.	Authorize Repurchase of Shares	Mgmt	For	For	For
8.b.	Grant Board Authority to Issue Shares	Mgmt	For	For	For
8.c.	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
8.d.	Authorize Cancellation of Shares	Mgmt	For	For	For
9.	Approve Adjustment of the Remuneration Policy of Board of Directors	Mgmt	For	For	For
10.a.	Reelect A.M. Fentener van Vlissingen as Non-Executive Director	Mgmt	For	For	For
10.b.	Reelect L.L.H. Brassey as Non-Executive Director	Mgmt	For	Against	Against
	Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.				
10.c.	Elect C.A.G. de Carvalho as Non-Executive Director	Mgmt	For	Against	Against
	Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.				
11.a.	Reappoint KPMG Accountants N.V. as Auditors	Mgmt	For	For	For

Heineken Holding NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11.b.	Reappoint KPMG Accountants N.V. as Auditor for Sustainability Reporting for the Financial Year 2027	Mgmt	For	For	For

Heineken NV

Meeting Date: 04/23/2026 **Country:** Netherlands **Ticker:** HEIA

Meeting Type: Annual

Primary ISIN: NL0000009165 **Primary SEDOL:** 7792559

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.a.	Receive Report of Executive Board (Non-Voting)	Mgmt			
1.b.	Discussion on Implementation of the Updated Dutch Corporate Governance Code 2025	Mgmt			
1.c.	Approve Remuneration Report	Mgmt	For	For	For
1.d.	Adopt Financial Statements	Mgmt	For	For	For
1.e.	Receive Explanation on Company's Dividend Policy	Mgmt			
1.f.	Approve Dividends	Mgmt	For	For	For
1.g.	Approve Discharge of Executive Board	Mgmt	For	For	For
1.h.	Approve Discharge of Supervisory Board	Mgmt	For	For	For
2.a.	Authorize Repurchase of Shares	Mgmt	For	For	For
2.b.	Grant Board Authority to Issue Shares	Mgmt	For	For	For
2.c.	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
2.d.	Authorize Cancellation of Ordinary Shares	Mgmt	For	For	For
3.	Approve Remuneration Policy of Executive Board	Mgmt	For	For	For
	Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.				
4.a.	Reelect P. Mars Wright to Supervisory Board	Mgmt	For	For	For
4.b.	Reelect M. Helmes to Supervisory Board	Mgmt	For	For	For

Heineken NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.a.	Reappoint KPMG Accountants N.V. as Auditors	Mgmt	For	For	For
5.b.	Reappoint KPMG Accountants N.V. as Auditor for Sustainability Reporting for the Financial Year 2027	Mgmt	For	For	For

Jeronimo Martins SGPS SA

Meeting Date: 04/23/2026 **Country:** Portugal **Ticker:** JMT

Meeting Type: Annual

Primary ISIN: PTJMT0AE0001 **Primary SEDOL:** B1Y1SQ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Individual and Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
	Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.				
2	Approve Allocation of Income	Mgmt	For	For	For
3	Appraise Management and Supervision of Company and Approve Vote of Confidence to Corporate Bodies	SH	None	For	For
4	Update Remuneration of Remuneration Committee Members	SH	None	Against	Against
	Voter Rationale: Support is not warranted, as there is no clear rationale provided to justify the proposed fee level. In addition, concerns arise from the fact that the remuneration is paid on a per-meeting attendance basis, without any global cap, and the proposed meeting attendance fee is deemed high in view of market practice.				

LVMH Moet Hennessy Louis Vuitton SE

Meeting Date: 04/23/2026 **Country:** France **Ticker:** MC

Meeting Type: Annual/Special

Primary ISIN: FR0000121014 **Primary SEDOL:** 4061412

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For

LVMH Moet Hennessy Louis Vuitton SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 13 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	Refer	Against
	Voter Rationale: A vote AGAINST is warranted due to lack of disclosure.				
5	Reelect Delphine Arnault as Director	Mgmt	For	Refer	For
	Voter Rationale: .				
6	Reelect Wei Sun Christianson as Director	Mgmt	For	For	For
7	Reelect Marie-Josée Kravis as Director	Mgmt	For	For	For
8	Reelect Laurent Mignon as Director	Mgmt	For	Against	For
	Voter Rationale: .				
9	Reelect Natacha Valla as Director	Mgmt	For	For	For
10	Elect Ariane Gorin as Director	Mgmt	For	For	For
11	Renew Appointment of Diego Della Valle as Censor	Mgmt	For	Against	Against
	Voter Rationale: Non-voting directors, or censors, can have considerable influence on the board whereas they bear no legal liability toward shareholders. Censors should be appointed only in the event of exceptional and temporary circumstances and if their presence adds significant value in terms of board composition and board functioning.				
12	Renew Appointment of Lord Powell of Bayswater as Censor	Mgmt	For	Against	Against
	Voter Rationale: Non-voting directors, or censors, can have considerable influence on the board whereas they bear no legal liability toward shareholders. Censors should be appointed only in the event of exceptional and temporary circumstances and if their presence adds significant value in terms of board composition and board functioning.				
13	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
14	Approve Compensation of Bernard Arnault, Chairman and CEO	Mgmt	For	Against	For
	Voter Rationale: .				
15	Approve Remuneration Policy of Directors	Mgmt	For	For	For
16	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	Against	For
	Voter Rationale: .				
17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			

LVMH Moet Hennessy Louis Vuitton SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
19	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	Against	For
	Voter Rationale: .				
20	Authorize up to 1 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	For	Against	For
	Voter Rationale: .				
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against	For
	Voter Rationale: .				
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	For	Against	For
	Voter Rationale: .				

Veolia Environnement SA

Meeting Date: 04/23/2026 **Country:** France **Ticker:** VIE

Meeting Type: Annual/Special

Primary ISIN: FR0000124141 **Primary SEDOL:** 4031879

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 1.50 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For
5	Reelect Antoine Frérot as Director	Mgmt	For	For	For
6	Reelect Estelle Brachlianoff as Director	Mgmt	For	For	For

Veolia Environnement SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Elect Jean-Christophe Taret as Representative of Employee Shareholders to the Board and Sandra Cortese as Alternate Representative of Employee Shareholders to the Board	Mgmt	For	For	For
8	Approve Compensation of Antoine Frérot, Chairman of the Board	Mgmt	For	For	For
9	Approve Compensation of Estelle Brachlianoff, CEO	Mgmt	For	For	For
10	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
11	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
12	Approve Remuneration Policy of CEO	Mgmt	For	For	For
	Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.				
13	Approve Remuneration Policy of Directors	Mgmt	For	For	For
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 1,112,585,155	Mgmt	For	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 370,861,715	Mgmt	For	For	For
17	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 370,861,715	Mgmt	For	For	For
18	Approve Issuance of Equity or Equity-Linked Securities Reserved for One or More Specifically Designated Persons, up to Aggregate Nominal Amount of EUR 370,861,715	Mgmt	For	For	For
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For

Veolia Environnement SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
20	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	For	For
21	Authorize Capitalization of Reserves of Up to EUR 400 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	For	For	For
24	Authorize up to 0.35 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For
25	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
26	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Alger SICAV - Alger American Asset Growth Fund

Meeting Date: 04/24/2026 **Country:** Luxembourg **Ticker:** WYL1

Meeting Type: Annual

Primary ISIN: LU0070176184 **Primary SEDOL:** B1HJ7K5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income	Mgmt	For	For	For
3	Approve Discharge of Directors	Mgmt	For	For	For
4.1	Re-elect Jill Greenwald as Director	Mgmt	For	For	For
4.2	Re-elect Daniel C. Chung as Director	Mgmt	For	For	For
4.3	Re-elect Hal Liebes as Director	Mgmt	For	For	For
5	Renew Appointment of Deloitte as Auditor	Mgmt	For	For	For
6	Approve Remuneration of Directors	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Transact Other Business (Non-Voting)	Mgmt			

Bayer AG

Meeting Date: 04/24/2026 **Country:** Germany **Ticker:** BAYN
Meeting Type: Annual

Primary ISIN: DE000BAY0017 **Primary SEDOL:** 5069211

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of EUR 0.11 per Share for Fiscal Year 2025	Mgmt	For	For	For
2	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
3	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
4.1	Elect Marcel Smits to the Supervisory Board	Mgmt	For	For	For
4.2	Elect Alfred Stern to the Supervisory Board	Mgmt	For	For	For
5	Approve Remuneration Report	Mgmt	For	For	For
6.1	Ratify Deloitte GmbH as Auditors for Fiscal Year 2026 and for the Review of Interim Financial Statements for Fiscal Year 2026	Mgmt	For	For	For
6.2	Appoint Deloitte GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
7	Ratify PricewaterhouseCoopers GmbH as Auditors for the Review of Interim Financial Reports for the First Quarter of Fiscal Year 2027	Mgmt	For	For	For
8	Voting Instructions for Motions or Nominations by Shareholders that are not Made Accessible Before the AGM and that are Made or Amended in the Course of the AGM	Mgmt	None	Against	Against

Voter Rationale: Any Other Business' should not be a voting item.

iShares II plc - iShares Core MSCI Europe UCITS ETF

Meeting Date: 04/24/2026 **Country:** Ireland **Ticker:** IMEU
Meeting Type: Annual
Primary ISIN: IE00B1YZSC51 **Primary SEDOL:** B2422T8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Ratify Deloitte as Auditors	Mgmt	For	For	For
3	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
4	Re-elect Ros O'Shea as Director	Mgmt	For	For	For
5	Re-elect Padraig Kenny as Director	Mgmt	For	For	For
6	Re-elect Deirdre Somers as Director	Mgmt	For	For	For
7	Re-elect William McKechnie as Director	Mgmt	For	For	For
8	Re-elect Manuela Sperandeo as Director	Mgmt	For	For	For

L'Oreal SA

Meeting Date: 04/24/2026 **Country:** France **Ticker:** OR
Meeting Type: Annual/Special
Primary ISIN: FR0000120321 **Primary SEDOL:** 4057808

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 7.20 per Share and an Extra of EUR 0.72 per Share to Long Term Registered Shares	Mgmt	For	For	For
4	Elect Pablo Isla as Director	Mgmt	For	For	For
5	Elect Anna Lenz as Director	Mgmt	For	Against	For
	Voter Rationale: The audit committee should be fully independent.				
6	Elect Christel Bories as Director	Mgmt	For	For	For

L'Oreal SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Reelect Jean-Paul Agon as Director	Mgmt	For	For	For
	Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.				
8	Reelect Patrice Caine as Director	Mgmt	For	For	For
9	Approve Remuneration of Directors in the Aggregate Amount of EUR 2,100,000	Mgmt	For	For	For
10	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
11	Approve Compensation of Jean-Paul Agon, Chairman of the Board	Mgmt	For	For	For
12	Approve Compensation of Nicolas Hieronimus, CEO	Mgmt	For	Refer	For
	Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.				
13	Approve Remuneration Policy of Directors	Mgmt	For	For	For
14	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
15	Approve Remuneration Policy of CEO	Mgmt	For	For	For
	Voter Rationale: On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.				
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
18	Authorize up to 0.6 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against	For
	Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.				
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	Against	For
	Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.				

L'Oreal SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
21	Amend Article 12 of Bylaws to Incorporate Legal Changes Re: General Meetings	Mgmt	For	For	For
22	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Merck KGaA

Meeting Date: 04/24/2026 **Country:** Germany **Ticker:** MRK

Meeting Type: Annual

Primary ISIN: DE0006599905 **Primary SEDOL:** 4741844

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Accept Financial Statements and Statutory Reports for Fiscal Year 2025	Mgmt	For	For	For
	Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.				
3	Approve Allocation of Income and Dividends of EUR 2.20 per Share	Mgmt	For	For	For
4	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
5	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	Against	Against
	Voter Rationale: The company should reduce director terms and, ideally, introduce annual re-elections, in order to facilitate a more dynamic board refreshment process.				
6	Ratify Deloitte GmbH as Auditors for Fiscal Year 2026 and for the Review of the Interim Financial Statements for the First Half of Fiscal Year 2027	Mgmt	For	For	For
7	Approve Remuneration Report	Mgmt	For	For	For

Henkel AG & Co. KGaA

Meeting Date: 04/27/2026 **Country:** Germany **Ticker:** HEN

Meeting Type: Annual

Primary ISIN: DE0006048408 **Primary SEDOL:** 5002465

Henkel AG & Co. KGaA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year 2025	Mgmt	For	For	For
2	Approve Allocation of Income and Dividends of EUR 2.05 per Ordinary Share and EUR 2.07 per Preferred Share	Mgmt	For	For	For
3	Approve Discharge of Personally Liable Partner for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	Against	Against
	Voter Rationale: The proposal cannot be supported because: The proposal cannot be supported as one or more of the nominees is a representative of a shareholder benefitting from a share structure with unequal voting rights. The discharge resolutions have been submitted as bundled voting items, which does not allow shareholders to target the specific individuals primarily responsible for, or benefiting from, the unequal vote structure.				
5	Approve Discharge of Shareholders' Committee for Fiscal Year 2025	Mgmt	For	Against	Against
	Voter Rationale: The proposal cannot be supported because: The proposal cannot be supported as one or more of the nominees is a representative of a shareholder benefitting from a share structure with unequal voting rights. The discharge resolutions have been submitted as bundled voting items, which does not allow shareholders to target the specific individuals primarily responsible for, or benefiting from, the unequal vote structure.				
6.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026	Mgmt	For	For	For
6.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
7	Approve Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
8	Elect Stefan Hartung to the Shareholders' Committee	Mgmt	For	For	For
9	Amend Articles Re: Electronic Securities	Mgmt	For	For	For
10	Approve Hive-Down Agreement with Henkel Consumer Brands GmbH and Henkel Adhesive Technologies GmbH	Mgmt	For	For	For

Poste Italiane SpA

Meeting Date: 04/27/2026
Country: Italy
Meeting Type: Annual
Ticker: PST
Primary ISIN: IT0003796171
Primary SEDOL: BYYN701

Poste Italiane SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
	Management Proposals	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income	Mgmt	For	For	For
3	Fix Number of Directors	Mgmt	For	For	For
4	Fix Board Terms for Directors	Mgmt	For	For	For
	Appoint Directors (Slate Election) - Choose One of the Following Slates	Mgmt			
5.1	Slate 1 Submitted by Ministry of Economy and Finance	SH	None	Against	Against
	Voter Rationale: This slate cannot be supported because: - Shareholders can support only one slate. - Slate proposed under Item 5.2 is better positioned to represent the long-term interests of minority shareholders and carry out an independent oversight of the management's action.				
5.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	None	For	For
	Voter Rationale: This slate can be supported because: - Shareholders can support only one slate. - This slate has been put forth by minority shareholders, and these nominees could therefore be the best positioned to represent the interests of minority shareholders and carry out an effective oversight on the management's behavior.				
	Shareholder Proposals Submitted by Ministry of Economy and Finance	Mgmt			
6	Elect Silvia Maria Rovere as Board Chair	SH	None	Refer	For
7	Approve Remuneration of Directors	SH	None	For	For
	Management Proposals	Mgmt			
8	Approve Remuneration Policy	Mgmt	For	For	For
	Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.				
9	Approve Second Section of the Remuneration Report	Mgmt	For	For	For
10	Approve Short Term Incentive Plan MBO 2026	Mgmt	For	For	For
	Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.				
11	Approve 2026-2028 Performance Share Long Term Incentive Plan	Mgmt	For	For	For
	Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				

Poste Italiane SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Approve Long Term Incentive Plan Phantom Stock Option	Mgmt	For	Refer	Against

Voter Rationale: The introduction of this plan would further increase both the complexity of the remuneration framework and the already sizeable payout opportunity of the CEO. In addition, the timing of the plan is questionable, as it is being introduced against the backdrop of the ongoing public exchange and tender offer for the shares of TIM SpA.Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards

EssilorLuxottica SA

Meeting Date: 04/28/2026 **Country:** France **Ticker:** EL
Meeting Type: Annual/Special
Primary ISIN: FR0000121667 **Primary SEDOL:** 7212477

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 4 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For
5	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
6	Approve Compensation of Francesco Milleri, Chairman and CEO	Mgmt	For	For	For

Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve Compensation of Paul du Saillant, Vice-CEO	Mgmt	For	For	For

Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Approve Remuneration Policy of Directors	Mgmt	For	For	For
9	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	Against	Against

Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Performance conditions attached to the termination payments of executives may prove not to be sufficiently challenging. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Approve Remuneration Policy of Vice-CEO	Mgmt	For	Against	Against

Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Performance conditions attached to the termination payments of executives may prove not to be sufficiently challenging. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Reelect Romolo Bardin as Director	Mgmt	For	Against	For
12	Reelect José Gonzalo as Director	Mgmt	For	For	For
13	Reelect Virginie Mercier Pitre as Director	Mgmt	For	For	For
14	Reelect Mario Notari as Director	Mgmt	For	For	For
15	Reelect Swati Piramal as Director	Mgmt	For	For	For
16	Reelect Cristina Scocchia as Director	Mgmt	For	For	For
17	Reelect Nathalie von Siemens as Director	Mgmt	For	For	For
18	Reelect Andrea Zappia as Director	Mgmt	For	Against	Against

Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
19	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
20	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
21	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
22	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (Rights Issue) up to Aggregate Nominal Amount of EUR 4,169,606	Mgmt	For	For	For
23	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 4,169,606	Mgmt	For	For	For

EssilorLuxottica SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
24	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 4,169,606	Mgmt	For	For	For
25	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	For	For
26	Authorize Capital Increase of up to 5 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
27	Authorize Capital Increase of Up to EUR 4,169,606 for Future Exchange Offers	Mgmt	For	For	For
28	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 4,169,606	Mgmt	For	For	For
29	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
	Ordinary Business	Mgmt			
30	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Anheuser-Busch InBev NV

Meeting Date: 04/29/2026 **Country:** Belgium **Ticker:** ABI

Meeting Type: Annual/Special

Primary ISIN: BE0974293251 **Primary SEDOL:** BYYHL23

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual and Extraordinary Shareholders' Meeting Agenda	Mgmt			
A.1	Authorize Repurchase of Up to 20 Percent of Issued Share Capital	Mgmt	For	Against	Against
	Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.				
A.2	Change Date of Annual Meeting	Mgmt	For	For	For
B.3	Receive Directors' Reports (Non-Voting)	Mgmt			
B.4	Receive Auditors' Reports (Non-Voting)	Mgmt			

Anheuser-Busch InBev NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
B.5	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt			
B.6	Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.00 per Share	Mgmt	For	For	For
B.7	Approve Discharge of Directors	Mgmt	For	For	For
B.8	Approve Discharge of Auditors	Mgmt	For	For	For
B9a	Acknowledge Resignation of Nitin Nohria as Director and Elect Fabrizio Freda as Director	Mgmt	For	Against	Against
	Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.				
B.9.b	Acknowledge Resignation of Heloisa Sicupira as Director and Elect Miguel Patricio as Director	Mgmt	For	Against	Against
	Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.				
B.9.c	Acknowledge Resignation of Martin J. Barrington as Restricted Share Director and Elect William F. Gifford, Jr. as Restricted Share Director	Mgmt	For	Against	Against
	Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.				
B.9.d	Acknowledge Resignation of Salvatore Mancuso as Restricted Share Director and Elect Jennifer Hunter as Restricted Share Director	Mgmt	For	Against	Against
	Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.				
B.9.e	Reelect Alejandro Santo Domingo as Restricted Share Director	Mgmt	For	Against	Against
	Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.				
B.10	Approve Remuneration Policy	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.				
B.11	Approve Remuneration Report	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Variable remuneration and equity incentives should not be granted to non-executive directors as this may compromise their independence and ability to hold management accountable. Pay for performance is not aligned.				
C.12	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	Mgmt	For	For	For

Cellnex Telecom SA

Meeting Date: 04/29/2026 **Country:** Spain **Ticker:** CLNX

Meeting Type: Annual

Primary ISIN: ES0105066007 **Primary SEDOL:** BX90C05

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For
2	Approve Non-Financial Information Statement	Mgmt	For	For	For
3	Approve Allocation of Income	Mgmt	For	For	For
4	Approve Discharge of Board	Mgmt	For	For	For
5	Approve Reduction in Share Capital via Cancellation of Treasury Shares	Mgmt	For	For	For
6.1	Amend Article 5 Re: Corporate Purpose	Mgmt	For	For	For
6.2	Amend Article 7 Re: Nature of Shares	Mgmt	For	For	For
6.3	Amend Article 9 Re: Shareholders and Corporate Governance System	Mgmt	For	For	For
6.4	Add Article 9 Bis Re: Shareholders' Rights	Mgmt	For	For	For
6.5	Add Article 9 Ter Re: Capital Increase and Reduction	Mgmt	For	For	For
6.6	Amend Article 18 Re: Board Term	Mgmt	For	For	For
6.7	Amend Article 22 Re: Distribution of Profits, Provision and Materialization of Reserves	Mgmt	For	For	For
7.1	Reelect Oscar Fanjul Martin as Director	Mgmt	For	For	For
7.2	Reelect Marco Emilio Angelo Patuano as Director	Mgmt	For	For	For
7.3	Reelect Concepcion del Rivero Bermejo as Director	Mgmt	For	For	For
7.4	Reelect Ana Garcia Fau as Director	Mgmt	For	For	For
7.5	Reelect Christian Coco as Director	Mgmt	For	For	For
7.6	Reelect Maria Teresa Ballester Fornes as Director	Mgmt	For	For	For
7.7	Reelect Jonathan Amouyal as Director	Mgmt	For	For	For
7.8	Reelect Dominique D'Hinnin as Director	Mgmt	For	For	For

Cellnex Telecom SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.9	Elect Cynthia Gordon as Director	Mgmt	For	Against	Against
	Voter Rationale: Directors are expected to hold only a small number of directorships and ensure they have sufficient time and energy to discharge their role properly, particularly during unexpected company situations requiring substantial amounts of time.				
7.10	Elect Kais Ben Hamida as Director	Mgmt	For	For	For
7.11	Fix Number of Directors at 12	Mgmt	For	For	For
8.1	Approve Grant of Shares to CEO	Mgmt	For	For	For
8.2	Approve Long-Term Incentive Plan	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
8.3	Amend Remuneration Policy	Mgmt	For	For	For
9	Advisory Vote on Remuneration Report	Mgmt	For	Refer	For
	Voter Rationale: .				
10	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

ENGIE SA

Meeting Date: 04/29/2026 **Country:** France **Ticker:** ENGI

Meeting Type: Annual/Special

Primary ISIN: FR0010208488 **Primary SEDOL:** B0C2CQ3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 1.35 per Share and an Extra of EUR 0.135 per Share to Long Term Registered Shares	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For

ENGIE SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Reelect Jean-Pierre Clamadieu as Director	Mgmt	For	Refer	For
	Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.				
7	Reelect Marie-Claire Daveu as Director	Mgmt	For	For	For
8	Reelect Ross McInnes as Director	Mgmt	For	For	For
9	Renew Appointment of Deloitte & Associes as Auditor	Mgmt	For	For	For
	Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.				
10	Appoint KPMG S.A. as Auditor	Mgmt	For	For	For
11	Renew Appointment of Deloitte & Associes as Auditor for Sustainability Reporting	Mgmt	For	For	For
12	Appoint KPMG S.A as Auditor for Sustainability Reporting	Mgmt	For	For	For
13	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
14	Approve Compensation of Jean-Pierre Clamadieu, Chairman of the Board	Mgmt	For	For	For
15	Approve Compensation of Catherine MacGregor, CEO	Mgmt	For	For	For
	Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.				
16	Approve Remuneration Policy of Directors	Mgmt	For	For	For
17	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
18	Approve Remuneration Policy of CEO	Mgmt	For	For	For
19	Ratify Change Location of Registered Office to 67 rue Jules Ferry, 92250 La Garenne-Colombes and Amend Article 4 of Bylaws Accordingly	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
20	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 225 Million	Mgmt	For	For	For
21	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 225 Million	Mgmt	For	For	For

ENGIE SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
22	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 225 Million	Mgmt	For	For	For
23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 20, 21 and 22	Mgmt	For	For	For
24	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
25	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 20-24 and 28 at EUR 265 Million	Mgmt	For	For	For
26	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
27	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
28	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against	For
	Voter Rationale: Options should be issued at no less than market price, except for an all-employee plan where the discount should not exceed 20% on a fixed date.				
29	Authorize up to 0.75 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For
30	Ratify Amendment of Article 20.2 of Bylaws to Incorporate Legal Changes Re: Record Date	Mgmt	For	For	For
31	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

FinecoBank SpA

Meeting Date: 04/29/2026 **Country:** Italy **Ticker:** FBK

Meeting Type: Annual/Special

Primary ISIN: IT0000072170 **Primary SEDOL:** BNGN9Z1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
	Management Proposals	Mgmt			

FinecoBank SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income	Mgmt	For	For	For
3	Approve Elimination of Negative Reserves	Mgmt	For	For	For
4	Fix Number of Directors	Mgmt	For	For	For
5	Fix Board Terms for Directors	Mgmt	For	For	For
	Appoint Directors (Slate Election) - Choose One of the Following Slates	Mgmt			
6.1	Slate 1 Submitted by Board of Directors	Mgmt	For	For	For
6.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	None	Against	Against

Voter Rationale: This slate cannot be supported because the board-presented slate is the result of a sufficiently well-structured and transparent process, and its candidates possess solid professional backgrounds and track records. Moreover, all candidates, except the CEO, are independent. No material concerns have been noticed. Institutional investors that contributed to the presentation of Slate 2 through Assogestioni may want to make sure that they support the slate proposed under this item in order to prevent possible allegation of links with the slate submitted by the board.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	IN THE EVENT THAT THE LIST SUBMITTED BY THE BOARD OF DIRECTORS OBTAINS THE HIGHEST NUMBER OF VOTES (INDIVIDUAL VOTING ON EACH CANDIDATE OF THE LIST SUBMITTED BY THE BOARD OF DIRECTORS)	Mgmt			
6.1a	Elect Francesco Saita as Director	Mgmt	For	For	For
6.1b	Elect Alessandro Foti as Director	Mgmt	For	For	For
6.1c	Elect Maria Alessandra Zunino de Pignier as Director	Mgmt	For	For	For
6.1d	Elect Giancarla Branda as Director	Mgmt	For	For	For
6.1e	Elect Maria Lucia Candida as Director	Mgmt	For	For	For
6.1f	Elect Fabio De Ferrari as Director	Mgmt	For	For	For
6.1g	Elect Silvia Merlo as Director	Mgmt	For	For	For
6.1h	Elect Alessandra Antonelli as Director	Mgmt	For	For	For
6.1i	Elect Mauro Baragiola as Director	Mgmt	For	For	For
6.1j	Elect Matteo Bruno Renzulli as Director	Mgmt	For	For	For

FinecoBank SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.1k	Elect Stefano Blotto as Director	Mgmt	None	Against	Against
	Voter Rationale: Support is not warranted for the remaining seven candidates, based on the company's own ranking, which is considered, in this case, a reasonable proxy for optimal board composition. This recommendation should not be construed as a negative assessment of the nominees professionalism, qualifications, or individual merit.				
6.1l	Elect Giuseppe Pisani as Director	Mgmt	None	Against	Against
	Voter Rationale: Support is not warranted for the remaining seven candidates, based on the company's own ranking, which is considered, in this case, a reasonable proxy for optimal board composition. This recommendation should not be construed as a negative assessment of the nominees professionalism, qualifications, or individual merit.				
6.1m	Elect Gabriella Scapicchio as Director	Mgmt	None	Against	Against
	Voter Rationale: Support is not warranted for the remaining seven candidates, based on the company's own ranking, which is considered, in this case, a reasonable proxy for optimal board composition. This recommendation should not be construed as a negative assessment of the nominees professionalism, qualifications, or individual merit.				
6.1n	Elect Francesco Signoretti as Director	Mgmt	None	Against	Against
	Voter Rationale: Support is not warranted for the remaining seven candidates, based on the company's own ranking, which is considered, in this case, a reasonable proxy for optimal board composition. This recommendation should not be construed as a negative assessment of the nominees professionalism, qualifications, or individual merit.				
6.1o	Elect Maria Giovanna Calloni as Director	Mgmt	None	Against	Against
	Voter Rationale: Support is not warranted for the remaining seven candidates, based on the company's own ranking, which is considered, in this case, a reasonable proxy for optimal board composition. This recommendation should not be construed as a negative assessment of the nominees professionalism, qualifications, or individual merit.				
6.1p	Elect Alberto Marone as Director	Mgmt	None	Against	Against
	Voter Rationale: Support is not warranted for the remaining seven candidates, based on the company's own ranking, which is considered, in this case, a reasonable proxy for optimal board composition. This recommendation should not be construed as a negative assessment of the nominees professionalism, qualifications, or individual merit.				
6.1q	Elect Micaela Cristina Capelli as Director	Mgmt	None	Against	Against
	Voter Rationale: Support is not warranted for the remaining seven candidates, based on the company's own ranking, which is considered, in this case, a reasonable proxy for optimal board composition. This recommendation should not be construed as a negative assessment of the nominees professionalism, qualifications, or individual merit.				
7	Approve Remuneration of Directors	Mgmt	For	For	For
	Appoint Internal Statutory Auditors (Slate Election)	Mgmt			
8	Slate 1 Submitted by Institutional Investors (Assogestioni)	SH	None	For	For
	Shareholder Proposal Submitted by Institutional Investors (Assogestioni)	Mgmt			
9	Approve Internal Auditors' Remuneration	SH	None	For	For
	Management Proposals	Mgmt			
10	Approve Remuneration Policy	Mgmt	For	For	For
	Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.				

FinecoBank SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Approve Second Section of the Remuneration Report	Mgmt	For	Refer	For
	Voter Rationale: .				
12	Approve 2026 Incentive System for Employees	Mgmt	For	For	For
13	Approve 2026 Incentive System for Personal Financial Advisors	Mgmt	For	For	For
14	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Incentive Plan	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
1	Amend Company Bylaws Re: Articles 15 and 17	Mgmt	For	For	For
2	Authorize Board to Increase Capital to Service 2021-2023 Long Term Incentive Plan	Mgmt	For	For	For
3	Authorize Board to Increase Capital to Service 2025 Incentive System	Mgmt	For	For	For

GEA Group AG

Meeting Date: 04/29/2026 **Country:** Germany **Ticker:** G1A

Meeting Type: Annual

Primary ISIN: DE0006602006 **Primary SEDOL:** 4557104

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.30 per Share	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
5	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
6.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026	Mgmt	For	For	For

GEA Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
7	Approve Management Board Remuneration Policy	Mgmt	For	For	For
8	Reelect Hans Kempf to the Supervisory Board	Mgmt	For	Abstain	Abstain
	Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.				
9	Amend Articles Re: Electronic Securities	Mgmt	For	For	For
10	Approve Creation of EUR 156 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	Mgmt	For	For	For
11	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billion; Approve Creation of EUR 52 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For

Muenchener Rueckversicherungs-Gesellschaft AG

Meeting Date: 04/29/2026 **Country:** Germany **Ticker:** MUV2

Meeting Type: Annual

Primary ISIN: DE0008430026 **Primary SEDOL:** 5294121

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 24.00 per Share	Mgmt	For	For	For
3.1	Approve Discharge of Management Board Member Joachim Wenning for Fiscal Year 2025	Mgmt	For	For	For
3.2	Approve Discharge of Management Board Member Thomas Blunck for Fiscal Year 2025	Mgmt	For	For	For

Muenchener Rueckversicherungs-Gesellschaft AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.3	Approve Discharge of Management Board Member Nicholas Gartside for Fiscal Year 2025	Mgmt	For	For	For
3.4	Approve Discharge of Management Board Member Stefan Golling for Fiscal Year 2025	Mgmt	For	For	For
3.5	Approve Discharge of Management Board Member Robin Johnson (from Aug. 1, 2025) for Fiscal Year 2025	Mgmt	For	For	For
3.6	Approve Discharge of Management Board Member Christoph Jurecka for Fiscal Year 2025	Mgmt	For	For	For
3.7	Approve Discharge of Management Board Member Achim Kassow for Fiscal Year 2025	Mgmt	For	For	For
3.8	Approve Discharge of Management Board Member Michael Kerner for Fiscal Year 2025	Mgmt	For	For	For
3.9	Approve Discharge of Management Board Member Clarisse Kopff for Fiscal Year 2025	Mgmt	For	For	For
3.10	Approve Discharge of Management Board Member Mari-Lizette Malherbe for Fiscal Year 2025	Mgmt	For	For	For
3.11	Approve Discharge of Management Board Member Markus Riess for Fiscal Year 2025	Mgmt	For	For	For
4.1	Approve Discharge of Supervisory Board Member Nikolaus von Bomhard for Fiscal Year 2025	Mgmt	For	For	For
4.2	Approve Discharge of Supervisory Board Member Anne Horstmann for Fiscal Year 2025	Mgmt	For	For	For
4.3	Approve Discharge of Supervisory Board Member Matthias Beier for Fiscal Year 2025	Mgmt	For	For	For
4.4	Approve Discharge of Supervisory Board Member Clement Booth for Fiscal Year 2025	Mgmt	For	For	For
4.5	Approve Discharge of Supervisory Board Member Roland Busch for Fiscal Year 2025	Mgmt	For	For	For

Muenchener Rueckversicherungs-Gesellschaft AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.6	Approve Discharge of Supervisory Board Member Grzegorz Czlowiekowski for Fiscal Year 2025	Mgmt	For	For	For
4.7	Approve Discharge of Supervisory Board Member Martina Grundler for Fiscal Year 2025	Mgmt	For	For	For
4.8	Approve Discharge of Supervisory Board Member Julia Jaekel for Fiscal Year 2025	Mgmt	For	For	For
4.9	Approve Discharge of Supervisory Board Member Renata Jungo Bruengger for Fiscal Year 2025	Mgmt	For	For	For
4.10	Approve Discharge of Supervisory Board Member Stefan Kaindl for Fiscal Year 2025	Mgmt	For	For	For
4.11	Approve Discharge of Supervisory Board Member Carinne Knoche-Brouillon for Fiscal Year 2025	Mgmt	For	For	For
4.12	Approve Discharge of Supervisory Board Member Gabriele Muecke for Fiscal Year 2025	Mgmt	For	For	For
4.13	Approve Discharge of Supervisory Board Member Victoria Ossadnik for Fiscal Year 2025	Mgmt	For	For	For
4.14	Approve Discharge of Supervisory Board Member Ulrich Plottke for Fiscal Year 2025	Mgmt	For	For	For
4.15	Approve Discharge of Supervisory Board Member Carsten Spohr for Fiscal Year 2025	Mgmt	For	For	For
4.16	Approve Discharge of Supervisory Board Member Anita Stocker-Napravnik for Fiscal Year 2025	Mgmt	For	For	For
4.17	Approve Discharge of Supervisory Board Member Susanne Terhoeven for Fiscal Year 2025	Mgmt	For	For	For
4.18	Approve Discharge of Supervisory Board Member Jens-Juergen Vogel for Fiscal Year 2025	Mgmt	For	For	For
4.19	Approve Discharge of Supervisory Board Member Jens Weidmann for Fiscal Year 2025	Mgmt	For	For	For

Muenchener Rueckversicherungs-Gesellschaft AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.20	Approve Discharge of Supervisory Board Member Maximilian Zimmerer for Fiscal Year 2025	Mgmt	For	For	For
5.1	Ratify KPMG AG as Auditors for Fiscal Year 2026 and for the Review of the Interim Financial Statements for the First Half of Fiscal Year 2026	Mgmt	For	For	For
5.2	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For
7	Elect Frederic de Courtois to the Supervisory Board	Mgmt	For	For	For
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	Against	For

Voter Rationale: .

Rational AG

Meeting Date: 04/29/2026 **Country:** Germany **Ticker:** RAA

Meeting Type: Annual

Primary ISIN: DE0007010803 **Primary SEDOL:** 5910609

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 16.00 per Share and a Special Dividend of EUR 4.00 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5	Approve Remuneration Report	Mgmt	For	Against	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.

Rational AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Remuneration Policy	Mgmt	For	Against	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026	Mgmt	For	Refer	Against

Voter Rationale: A vote AGAINST this proposal is warranted because the auditor is being changed without explanation.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	Refer	Against

Voter Rationale: A vote AGAINST this proposal is warranted because the auditor is being changed without explanation.

Recordati SpA

Meeting Date: 04/29/2026 **Country:** Italy **Ticker:** REC
Meeting Type: Annual/Special
Primary ISIN: IT0003828271 **Primary SEDOL:** B07DRZ5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
	Management Proposals	Mgmt			
1a	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
1b	Approve Allocation of Income	Mgmt	For	For	For
	Appoint Internal Statutory Auditors (Slate Election) - Choose One of the Following Slates	Mgmt			
2a1	Slate 1 Submitted by Rossini Sarl	SH	None	Against	Against

Voter Rationale: This slate cannot be supported because: - Shareholders can support only one slate. - Slate 2 is likely to better represent the interests of global institutional investors and minority shareholders.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2a2	Slate 2 Submitted by Institutional Investors (Assogestioni)	SH	None	For	For

Voter Rationale: This slate can be supported because: - Shareholders can support only one slate. - This slate has been proposed by institutional investors, and these nominees could therefore be the best positioned to represent the interests of minority shareholders and carryout effective oversight on the management's behavior. - Candidates on this slate have agreed to abide by the chart of corporate governance principles adopted by Assogestioni.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2b	Appoint Chairman of Internal Statutory Auditors	SH	None	For	For
	Shareholder Proposal Submitted by Rossini Sarl	Mgmt			

Recordati SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2c	Approve Internal Auditors' Remuneration	SH	None	For	For
	Management Proposals	Mgmt			
3a	Approve Remuneration Policy	Mgmt	For	For	For
3b	Approve Second Section of the Remuneration Report	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval.				
4	Approve Performance Shares Plan 2026-2028	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
5	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
1	Approve Capital Increase and Convertible Bond Issuance with or without Preemptive Rights; Amend Company Bylaws Re: Article 6	Mgmt	For	For	For

Sanofi

Meeting Date: 04/29/2026 **Country:** France **Ticker:** SAN

Meeting Type: Annual/Special

Primary ISIN: FR0000120578 **Primary SEDOL:** 5671735

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 4.12 per Share	Mgmt	For	For	For
4	Reelect Christophe Babule as Director	Mgmt	For	Against	For
	Voter Rationale: The audit committee should be fully independent.				
5	Reelect Jean-Paul Kress as Director	Mgmt	For	For	For
6	Elect Belén Garijo as Director	Mgmt	For	For	For

Sanofi

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Elect Christel Heydemann as Director	Mgmt	For	For	For
8	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
9	Approve Compensation of Frédéric Oudéa, Chairman of the Board	Mgmt	For	For	For
10	Approve Compensation of Paul Hudson, CEO	Mgmt	For	For	For
	Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
11	Approve Remuneration of Directors in the Aggregate Amount of EUR 3,200,000	Mgmt	For	For	For
12	Approve Remuneration Policy of Directors	Mgmt	For	For	For
13	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
14	Approve Remuneration Policy of Paul Hudson, CEO Until February 17, 2026	Mgmt	For	For	For
15	Approve Remuneration Policy of Olivier Charmeil, Acting CEO	Mgmt	For	For	For
16	Approve Remuneration Policy of Belén Garijo, Future CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
18	Amend Article 16 of Bylaws Re: Age Limit of CEO	Mgmt	For	For	For
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against	For
	Voter Rationale: .				
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	For	Against	For
	Voter Rationale: .				
	Ordinary Business	Mgmt			
21	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

SNAM SpA

Meeting Date: 04/29/2026 | **Country:** Italy | **Meeting Type:** Annual | **Ticker:** SRG

Primary ISIN: IT0003153415 | **Primary SEDOL:** 7251470

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
O1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
O2	Approve Allocation of Income and Dividend Distribution	Mgmt	For	For	For
O3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For
O4	Approve the 2027-2029 Co-Investment Plan	Mgmt	For	For	For
O5	Approve the 2026-2028 Long Term Share Incentive Plan	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
O6.1	Approve Remuneration Policy	Mgmt	For	For	For
	Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.				
O6.2	Approve Second Section of the Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				

Unipol Assicurazioni SpA

Meeting Date: 04/29/2026 | **Country:** Italy | **Meeting Type:** Annual/Special | **Ticker:** UNI

Primary ISIN: IT0004810054 | **Primary SEDOL:** B7SF135

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
	Management Proposals	Mgmt			
0010	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
0020	Approve Allocation of Income and Dividend Distribution	Mgmt	For	For	For
	Shareholder Proposal Submitted by the Shareholders' Agreement	Mgmt			

Unipol Assicurazioni SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
0030	Elect Franca Brusco as Director	SH	None	Refer	For
	Management Proposals	Mgmt			
0040	Approve Remuneration Policy	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
0050	Approve Second Section of the Remuneration Report	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. The problematic termination payments made in favor of a manager with strategic responsibilities. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
0060	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	Against	For
	Voter Rationale: .				
	Extraordinary Business	Mgmt			
0070	Amend Company Bylaws Re: Article 5	Mgmt	For	For	For
0080	Amend Company Bylaws Re: Article 19	Mgmt	For	For	For

AXA SA

Meeting Date: 04/30/2026 **Country:** France **Ticker:** CS

Meeting Type: Annual/Special

Primary ISIN: FR0000120628 **Primary SEDOL:** 7088429

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 2.32 per Share	Mgmt	For	For	For
4	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
5	Approve Compensation of Antoine Gosset-Grainville, Chairman of the Board	Mgmt	For	For	For

AXA SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Compensation of Thomas Buberl, CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
7	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
8	Approve Remuneration Policy of CEO	Mgmt	For	Refer	For
	Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
9	Approve Remuneration Policy of Directors	Mgmt	For	For	For
10	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
11	Reelect Thomas Buberl as Director	Mgmt	For	For	For
12	Reelect Ewout Steenbergen as Director	Mgmt	For	For	For
13	Reelect Rachel Picard as Director	Mgmt	For	For	For
14	Reelect Gérald Harlin as Director	Mgmt	For	Refer	For
	Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights.				
15	Elect Philomena Colatrella as Director	Mgmt	For	For	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against	For
	Voter Rationale: .				
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of the Group's Subsidiaries	Mgmt	For	Against	For
	Voter Rationale: .				

AXA SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
20	Amend Article 10C of Bylaws to Incorporate Legal Changes Re: Appointment of Representative of Employee Shareholders to the Board	Mgmt	For	For	For
21	Amend Article 23 of Bylaws to Incorporate Legal Changes Re: Shareholder Meetings	Mgmt	For	For	For

BASF SE

Meeting Date: 04/30/2026 **Country:** Germany **Ticker:** BAS

Meeting Type: Annual

Primary ISIN: DE000BASF111 **Primary SEDOL:** 5086577

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 2.25 per Share	Mgmt	For	For	For
3	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
5a	Ratify Deloitte GmbH as Auditors for Fiscal Year 2026 and for the Review of the Interim Financial Statements for the First Half of Fiscal Year 2026	Mgmt	For	For	For
5b	Appoint Deloitte GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.				
7	Approve Hive-Down and Transfer Agreement between BASF SE and BASF Agricultural Solutions Deutschland GmbH	Mgmt	For	For	For
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	Against	For
	Voter Rationale: .				

BASF SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Elect Mark Garrett to the Supervisory Board	Mgmt	For	For	For

Continental AG

Meeting Date: 04/30/2026 **Country:** Germany **Ticker:** CON
Meeting Type: Annual
Primary ISIN: DE0005439004 **Primary SEDOL:** 4598589

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 2.70 per Share	Mgmt	For	For	For
3.1	Approve Discharge of Management Board Member Nikolai Setzer for Fiscal Year 2025	Mgmt	For	For	For
3.2	Approve Discharge of Management Board Member Christian Koetz for Fiscal Year 2025	Mgmt	For	For	For
3.3	Approve Discharge of Management Board Member Philip Nelles for Fiscal Year 2025	Mgmt	For	For	For
3.4	Approve Discharge of Management Board Member Ariane Reinhart (until June 30, 2025) for Fiscal Year 2025	Mgmt	For	For	For
3.5	Approve Discharge of Management Board Member Ulrike Hintze (from July 1, 2025) for Fiscal Year 2025	Mgmt	For	For	For
3.6	Approve Discharge of Management Board Member Roland Welzbacher (from Aug. 1, 2025) for Fiscal Year 2025	Mgmt	For	For	For
3.7	Approve Discharge of Management Board Member Philipp von Hirschheydt (until Sep. 16, 2025) for Fiscal Year 2025	Mgmt	For	For	For
3.8	Approve Discharge of Management Board Member Olaf Schick (until Sep. 30, 2025) for Fiscal Year 2025	Mgmt	For	For	For

Continental AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.1	Approve Discharge of Supervisory Board Member Wolfgang Reitzle for Fiscal Year 2025	Mgmt	For	For	For
4.2	Approve Discharge of Supervisory Board Member Hasan Allak for Fiscal Year 2025	Mgmt	For	For	For
4.3	Approve Discharge of Supervisory Board Member Christiane Benner (until Sep. 17, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.4	Approve Discharge of Supervisory Board Member Kevin Borck for Fiscal Year 2025	Mgmt	For	For	For
4.5	Approve Discharge of Supervisory Board Member Dorothea von Boxberg for Fiscal Year 2025	Mgmt	For	For	For
4.6	Approve Discharge of Supervisory Board Member Stefan Buchner (until Sep. 4, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.7	Approve Discharge of Supervisory Board Member Gunter Dunkel (until Sep. 17, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.8	Approve Discharge of Supervisory Board Member Matthias Ebenau (until Sep. 17, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.9	Approve Discharge of Supervisory Board Member Francesco Grioli for Fiscal Year 2025	Mgmt	For	For	For
4.10	Approve Discharge of Supervisory Board Member Michael Iglhaut (until Sep. 17, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.11	Approve Discharge of Supervisory Board Member Satish Khatu for Fiscal Year 2025	Mgmt	For	For	For
4.12	Approve Discharge of Supervisory Board Member Isabel Knauf for Fiscal Year 2025	Mgmt	For	For	For
4.13	Approve Discharge of Supervisory Board Member Carmen Loeffler (until Sep. 17. 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.14	Approve Discharge of Supervisory Board Member Sabine Neuss for Fiscal Year 2025	Mgmt	For	For	For

Continental AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.15	Approve Discharge of Supervisory Board Member Rolf Nonnenmacher for Fiscal Year 2025	Mgmt	For	For	For
4.16	Approve Discharge of Supervisory Board Member Anne Nothing (until Sep. 17, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.17	Approve Discharge of Supervisory Board Member Klaus Rosenfeld for Fiscal Year 2025	Mgmt	For	For	For
4.18	Approve Discharge of Supervisory Board Member Georg Schaeffler for Fiscal Year 2025	Mgmt	For	For	For
4.19	Approve Discharge of Supervisory Board Member Joerg Schoenfelder for Fiscal Year 2025	Mgmt	For	For	For
4.20	Approve Discharge of Supervisory Board Member Matthias Tote for Fiscal Year 2025	Mgmt	For	For	For
4.21	Approve Discharge of Supervisory Board Member Sabrina Soussan (from Sep. 22, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.22	Approve Discharge of Supervisory Board Member Petra Hartwig (from Sep. 22, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.23	Approve Discharge of Supervisory Board Member Sabine Kuehn (from Sep. 22, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.24	Approve Discharge of Supervisory Board Member Michael Linnartz (from Sep. 22, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.25	Approve Discharge of Supervisory Board Member Nicole Werner (from Sep. 22, 2025) for Fiscal Year 2025	Mgmt	For	For	For
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026	Mgmt	For	For	For
5.2	Ratify PricewaterhouseCoopers GmbH as Auditors for the Review of Interim Financial Statements for Fiscal Year 2026	Mgmt	For	For	For
6	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For

Continental AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.				
8.1	Reelect Georg Schaeffler to the Supervisory Board	Mgmt	For	Against	Against
	Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness. The nomination committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness.				
8.2	Reelect Sabrina Soussan to the Supervisory Board	Mgmt	For	Against	Against
	Voter Rationale: The company should move towards a three-committee structure (audit, remuneration and nomination) in line with regional best practice, with independent board committees that report annually on their activities. We hold this nominee responsible for the lack of key committee(s).				
8.3	Reelect Satish Khatu to the Supervisory Board	Mgmt	For	For	For
8.4	Reelect Sabine Neuss to the Supervisory Board	Mgmt	For	For	For
9	Approve Settlement Agreement with D&O Insurers Regarding Claims for Damages Against Former Management Board Members	Mgmt	For	For	For
10	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For
11	Approve Virtual-Only Shareholder Meetings Until 2028	Mgmt	For	For	For
12	Amend Articles Re: Place of Jurisdiction	Mgmt	For	Against	Against
	Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.				
13	Approve Supervisory Board Remuneration Policy	Mgmt	For	For	For

Intesa Sanpaolo SpA

Meeting Date: 04/30/2026 **Country:** Italy **Ticker:** ISP

Meeting Type: Annual/Special

Primary ISIN: IT0000072618 **Primary SEDOL:** 4076836

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
0010	Approve Accounting Transfers	Mgmt	For	For	For
0020	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For

Intesa Sanpaolo SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
0030	Approve Allocation of Income and Distribution of Dividend and Part of the Share Premium Reserve	Mgmt	For	For	For
0040	Approve Remuneration Policy	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
0050	Approve Second Section of the Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
0060	Approve Severance Payments Policy	Mgmt	For	For	For
0070	Approve 2026 Annual Incentive Plan	Mgmt	For	For	For
0080	Approve 2026-2029 Performance Share Plan Long-term Incentive Plan Reserved for the Management of the Intesa Sanpaolo Group	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
0090	Approve 2026-2029 LECOIP Long-term Incentive Plan Reserved for the Professionals of the Intesa Sanpaolo Group	Mgmt	For	For	For
0100	Authorize Share Repurchase Program	Mgmt	For	For	For
0110	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service Incentive Plans	Mgmt	For	For	For
0120	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
0130	Authorize Cancellation of Shares without Reduction of Share Capital; Amend Article 5	Mgmt	For	For	For
0140	Authorize Board to Increase Capital to Service 2022-2025 Performance Share Plan Long-term Incentive Plan; Amend Article 5	Mgmt	For	For	For
0150	Authorize Board to Increase Capital to Service 2026-2029 LECOIP Long-term Incentive Plan; Amend Article 5	Mgmt	For	For	For

Intesa Sanpaolo SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
0160	Authorize Board to Increase Capital to Service 2026-2029 Performance Share Plan Long-term Incentive Plan; Amend Article 5	Mgmt	For	For	For

Kerry Group Plc

Meeting Date: 04/30/2026 **Country:** Ireland **Ticker:** KRZ
Meeting Type: Annual
Primary ISIN: IE0004906560 **Primary SEDOL:** 4519579

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a	Re-elect Genevieve Berger as Director	Mgmt	For	For	For
3b	Re-elect Fiona Dawson as Director	Mgmt	For	For	For
	Voter Rationale: The board chairman serves as a member of the Remuneration Committee. The board chairman serves as a member of the Nomination Committee.				
3c	Re-elect Emer Gilvarry as Director	Mgmt	For	For	For
3d	Re-elect Catherine Godson as Director	Mgmt	For	For	For
3e	Re-elect Liz Hewitt as Director	Mgmt	For	For	For
3f	Re-elect Michael Kerr as Director	Mgmt	For	For	For
3g	Re-elect Marguerite Larkin as Director	Mgmt	For	For	For
3h	Re-elect Christopher Rogers as Director	Mgmt	For	For	For
3(i)	Re-elect Edmond Scanlon as Director	Mgmt	For	For	For
3j	Re-elect Jinlong Wang as Director	Mgmt	For	For	For
4	Ratify KPMG Chartered Accountants as Auditors	Mgmt	For	For	For
5	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	Refer	For
	Voter Rationale: .				
7	Authorise Issue of Equity	Mgmt	For	For	For

Kerry Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
10	Authorise Market Purchase of A Ordinary Shares	Mgmt	For	For	For

Kingspan Group Plc

Meeting Date: 04/30/2026 **Country:** Ireland **Ticker:** KRX

Meeting Type: Annual

Primary ISIN: IE0004927939 **Primary SEDOL:** 4491235

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3a	Re-elect Jost Massenberg as Director	Mgmt	For	For	For
	Voter Rationale: The board chairman serves as a member of the Nomination Committee.				
3b	Re-elect Gene Murtagh as Director	Mgmt	For	For	For
3c	Re-elect Geoff Doherty as Director	Mgmt	For	For	For
3d	Re-elect Russell Shiels as Director	Mgmt	For	For	For
3e	Re-elect Gilbert McCarthy as Director	Mgmt	For	For	For
3f	Re-elect Anne Heraty as Director	Mgmt	For	For	For
3g	Re-elect Eimear Moloney as Director	Mgmt	For	For	For
3h	Re-elect Paul Murtagh as Director	Mgmt	For	For	For
3i	Re-elect Senan Murphy as Director	Mgmt	For	For	For
3j	Re-elect Louise Phelan as Director	Mgmt	For	For	For
3k	Elect Eavan Saunders as Director	Mgmt	For	For	For
3l	Elect Viet Dinh as Director	Mgmt	For	For	For
4	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For

Kingspan Group Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Remuneration Report	Mgmt	For	For	For
6	Authorise Issue of Equity	Mgmt	For	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
8	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
9	Authorise Market Purchase of Shares	Mgmt	For	For	For
10	Authorise Reissuance of Treasury Shares	Mgmt	For	For	For
11	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Knorr-Bremse AG

Meeting Date: 04/30/2026 **Country:** Germany **Ticker:** KBX

Meeting Type: Annual

Primary ISIN: DE000KBX1006 **Primary SEDOL:** BD2P9X9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.90 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5a	Ratify KPMG AG as Auditors for Fiscal Year 2026 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2026	Mgmt	For	For	For
5b	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	Against	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.

Knorr-Bremse AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7a	Elect Reinhard Ploss to the Supervisory Board	Mgmt	For	Against	Against

Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns. The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7b	Elect Stephan Sturm to the Supervisory Board	Mgmt	For	For	For
7c	Elect Kathrin Dahnke to the Supervisory Board	Mgmt	For	For	For
7d	Elect Christian Schloegel to the Supervisory Board	Mgmt	For	For	For
7e	Elect Stefan Sommer to the Supervisory Board	Mgmt	For	For	For
7f	Elect Julia Thiele-Schuerhoff to the Supervisory Board	Mgmt	For	For	For
8	Approve Supervisory Board Remuneration Policy	Mgmt	For	For	For

UCB SA

Meeting Date: 04/30/2026 **Country:** Belgium **Ticker:** UCB

Meeting Type: Annual/Special

Primary ISIN: BE0003739530 **Primary SEDOL:** 5596991

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual/Special and Extraordinary Shareholders' Meeting	Mgmt			
	Ordinary Part	Mgmt			
1	Receive Directors' Reports (Non-Voting)	Mgmt			
2	Receive Auditors' Reports (Non-Voting)	Mgmt			
3	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt			
4	Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.45 per Share	Mgmt	For	For	For

UCB SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
6	Approve Discharge of Directors	Mgmt	For	For	For
7	Approve Discharge of Auditors	Mgmt	For	For	For
8.1	Reelect Jean-Christophe Tellier as Director	Mgmt	For	For	For
8.2	Reelect Cedric van Rijckevorsel as Director	Mgmt	For	Against	Against
	Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.				
	Special Part	Mgmt			
9	Approve Renewal of Change-of-Control Clause Re: EMTN Program - Art. 7:151 of the BCCA	Mgmt	For	For	For
	Extraordinary Part	Mgmt			
1	Receive Special Board Report in Accordance with Article 7:199 of the BCCA	Mgmt			
2	Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	Mgmt	For	For	For
3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For

Smurfit Westrock plc

Meeting Date: 05/01/2026 **Country:** Ireland **Ticker:** SW
Meeting Type: Annual
Primary ISIN: IE00028FXN24 **Primary SEDOL:** BRK49M5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Elect Director Irial Finan	Mgmt	For	For	For
1.2	Elect Director Anthony Smurfit	Mgmt	For	For	For
1.3	Elect Director Ken Bowles	Mgmt	For	For	For
1.4	Elect Director Colleen F. Arnold	Mgmt	For	For	For
1.5	Elect Director Timothy J. Bernlohr	Mgmt	For	For	For

Smurfit Westrock plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.6	Elect Director Carole L. Brown	Mgmt	For	For	For
1.7	Elect Director Carol Fairweather	Mgmt	For	For	For
1.8	Elect Director Mary Lynn Ferguson-McHugh	Mgmt	For	For	For
1.9	Elect Director Suzan F. Harrison	Mgmt	For	For	For
1.10	Elect Director Kaisa Hietala	Mgmt	For	For	For
1.11	Elect Director Jorgen Buhl Rasmussen	Mgmt	For	For	For
1.12	Elect Director Alan D. Wilson	Mgmt	For	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Mgmt	For	For	For
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.				
3a	Ratify KPMG as Auditors	Mgmt	For	For	For
3b	Authorize Board to Fix Remuneration of Auditors	Mgmt	For	For	For
4	Authorize Issue of Equity	Mgmt	For	For	For
5	Authorize Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
6	Determine Price Range at which Company can Re-issue Treasury Shares	Mgmt	For	For	For

UniCredit SpA

Meeting Date: 05/04/2026 **Country:** Italy **Ticker:** UCG

Meeting Type: Extraordinary Shareholders

Primary ISIN: IT0005239360 **Primary SEDOL:** BYMXPS7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Extraordinary Business	Mgmt			
0010	Approve Issuance of Shares to Be Subscribed Through a Contribution in Kind Reserved to a Voluntary Public Takeover Offer for Commerzbank Aktiengesellschaft; Amend Articles Re: Article 6	Mgmt	For	For	For

Air Liquide SA

Meeting Date: 05/05/2026 **Country:** France **Ticker:** AI
Meeting Type: Annual/Special
Primary ISIN: FR0000120073 **Primary SEDOL:** B1YXBJ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
	Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.				
3	Approve Allocation of Income and Dividends of EUR 3.70 per Share and an Extra of EUR 0.37 per Share to Long Term Registered Shares	Mgmt	For	For	For
4	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
5	Reelect Benoît Potier as Director	Mgmt	For	For	For
6	Reelect François Jackow as Director	Mgmt	For	For	For
7	Reelect Annette Winkler as Director	Mgmt	For	For	For
8	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
9	Approve Compensation of François Jackow, CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
10	Approve Compensation of Benoit Potier, Chairman of the Board	Mgmt	For	For	For
11	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
12	Approve Remuneration Policy of CEO	Mgmt	For	Against	For
	Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
13	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
14	Approve Remuneration Policy of Directors	Mgmt	For	For	For

Air Liquide SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Extraordinary Business	Mgmt			
15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
16	Authorize Capitalization of Reserves of Up to EUR 320 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
17	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	For	For	For
	Ordinary Business	Mgmt			
19	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

ArcelorMittal SA

Meeting Date: 05/05/2026 **Country:** Luxembourg **Ticker:** MT
Meeting Type: Extraordinary Shareholders

Primary ISIN: LU1598757687 **Primary SEDOL:** BYPBS67

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Extraordinary Meeting Agenda	Mgmt			
I	Approve Reduction in Share Capital through Cancellation of Shares	Mgmt	For	For	For
II	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	For	For	For
III	Amend Articles	Mgmt	For	For	For

ArcelorMittal SA

Meeting Date: 05/05/2026 **Country:** Luxembourg **Ticker:** MT
Meeting Type: Annual

Primary ISIN: LU1598757687 **Primary SEDOL:** BYPBS67

ArcelorMittal SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
I	Approve Consolidated Financial Statements	Mgmt	For	For	For
	Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.				
II	Approve Financial Statements	Mgmt	For	For	For
III	Approve Dividends	Mgmt	For	For	For
IV	Approve Allocation of Income	Mgmt	For	For	For
V	Approve Remuneration Policy	Mgmt	For	For	For
VI	Approve Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
VII	Approve Remuneration of Directors	Mgmt	For	For	For
VIII	Approve Discharge of Directors	Mgmt	For	For	For
IX	Reelect Lakshmi Niwas Mittal as Director	Mgmt	For	For	For
X	Reelect Aditya Mittal as Director	Mgmt	For	For	For
XI	Reelect Etienne Schneider as Director	Mgmt	For	For	For
XII	Reelect Michel Wurth as Director	Mgmt	For	For	For
13	Reelect Patricia Barbizet as Director	Mgmt	For	For	For
14	Elect Roy Harvey as Director	Mgmt	For	For	For
15	Reappoint Ernst & Young as Auditor	Mgmt	For	For	For
16	Approve Grants of Share-Based Incentives	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				

Banco de Sabadell SA

Meeting Date: 05/05/2026 **Country:** Spain **Ticker:** SAB
Meeting Type: Annual
Primary ISIN: ES0113860A34 **Primary SEDOL:** B1X8QN2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements and Discharge of Board	Mgmt	For	For	For
2	Approve Non-Financial Information Statement	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends	Mgmt	For	For	For
4	Approve Reduction in Share Capital via Cancellation of Shares Acquired Under the First 2026 Share Repurchase Program	Mgmt	For	For	For
5	Approve Reduction in Share Capital via Cancellation of Shares Acquired Under the Second 2026 Share Repurchase Program	Mgmt	For	For	For
6.1	Ratify Appointment of and Elect Marc Armengol Dulcet as Director	Mgmt	For	For	For
6.2	Ratify Appointment of and Elect Carlos Ventura Santamans as Director	Mgmt	For	For	For
6.3	Reelect Luis Deulofeu Fuguet as Director	Mgmt	For	For	For
6.4	Reelect Pedro Fontana Garcia as Director	Mgmt	For	For	For
6.5	Reelect George Donald Johnston III as Director	Mgmt	For	For	For
7	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 10 Percent	Mgmt	For	For	For
8	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 2 Billion with Exclusion of Preemptive Rights up to 10 Percent of Capital	Mgmt	For	Against	Against
	Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.				
9	Fix Maximum Variable Compensation Ratio of Designated Group Members	Mgmt	For	For	For

Banco de Sabadell SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Approve Remuneration Policy	Mgmt	For	For	For

Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Renew Appointment of KPMG Auditores as Auditor	Mgmt	For	For	For
12	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For
13	Advisory Vote on Remuneration Report	Mgmt	For	For	For

Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.

Deutsche Post AG

Meeting Date: 05/05/2026 **Country:** Germany **Ticker:** DHL
Meeting Type: Annual
Primary ISIN: DE0005552004 **Primary SEDOL:** 4617859

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.90 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5	Ratify Deloitte GmbH as Auditors for Fiscal Year 2026 and as Auditors for the Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6a	Elect Rolf Boesinger to the Supervisory Board	Mgmt	For	Against	Against

Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6b	Elect Stefan Wintels to the Supervisory Board	Mgmt	For	For	For

Deutsche Post AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billion; Approve Creation of EUR 60 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For
8	Approve Hive-Down and Transfer Agreement between Deutsche Post AG and Deutsche Post AG neu	Mgmt	For	For	For
9	Change Company Name to DHL AG	Mgmt	For	For	For
10	Approve Remuneration Report	Mgmt	For	For	For
11	Approve Remuneration of Supervisory Board	Mgmt	For	For	For

SAP SE

Meeting Date: 05/05/2026 **Country:** Germany **Ticker:** SAP

Meeting Type: Annual

Primary ISIN: DE0007164600 **Primary SEDOL:** 4846288

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 2.50 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5.1	Ratify BDO AG as Auditors for Fiscal Year 2026	Mgmt	For	For	For
5.2	Appoint BDO AG as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For

Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Remuneration policy allows cliff-vesting of awards, thus failing to encourage progressive performance. Higher vesting levels should be linked to scaled performance targets.

SAP SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 10 Billion; Approve Creation of EUR 100 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For
8.1	Elect Pekka Ala-Pietila to the Supervisory Board	Mgmt	For	For	For
	Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. Given the recent updates to the board, we will keep this matter under review.				
8.2	Elect Rouven Westphal to the Supervisory Board	Mgmt	For	For	For
8.3	Elect Rene Obermann to the Supervisory Board	Mgmt	For	For	For
8.4	Elect Michael Gregoire to the Supervisory Board	Mgmt	For	For	For
9	Amend Articles Re: Electronic Securities	Mgmt	For	For	For

argenx SE

Meeting Date: 05/06/2026 **Country:** Netherlands **Ticker:** ARGX
Meeting Type: Annual
Primary ISIN: NL0010832176 **Primary SEDOL:** BNHKYX4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Open Meeting	Mgmt			
2.	Receive Report of Management Board (Non-Voting)	Mgmt			
3.	Approve Remuneration Report	Mgmt	For	Against	For
	Voter Rationale: .				
4.a.	Discuss Annual Report for FY 2025	Mgmt			
4.b.	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
4.c.	Discussion on Company's Corporate Governance Structure	Mgmt			
4.d.	Approve Allocation of Income to the Retained Earnings of the Company	Mgmt	For	For	For

argenx SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.e.	Approve Discharge of Executive Directors	Mgmt	For	For	For
4.f.	Approve Discharge of Non-Executive Directors	Mgmt	For	For	For
5.	Elect Karen Massey as Executive Director	Mgmt	For	For	For
6.	Elect Tim Van Hauwermeiren as Non-Executive Director	Mgmt	For	For	For
7.	Reelect Ana Cespedes as Non-Executive Director	Mgmt	For	Against	For
	Voter Rationale: .				
8.	Reelect Camilla Sylvest as Non-Executive Director	Mgmt	For	For	For
9.	Reelect Pamela Klein as Non-Executive Director	Mgmt	For	For	For
10.	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital and Limit/Exclude Preemptive Rights	Mgmt	For	For	For
11.	Ratify Ernst & Young Accountants LLP as Auditors	Mgmt	For	For	For
12.	Other Business (Non-Voting)	Mgmt			
13.	Close Meeting	Mgmt			

Daimler Truck Holding AG

Meeting Date: 05/06/2026 **Country:** Germany **Ticker:** DTG

Meeting Type: Annual

Primary ISIN: DE000DTR0CK8 **Primary SEDOL:** BP6VLQ4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.90 per Share	Mgmt	For	For	For
3.1	Approve Discharge of Management Board Member Karin Radstrom for Fiscal Year 2025	Mgmt	For	For	For
3.2	Approve Discharge of Management Board Member Karl Deppen for Fiscal Year 2025	Mgmt	For	For	For

Daimler Truck Holding AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.3	Approve Discharge of Management Board Member Andreas Gorbach for Fiscal Year 2025	Mgmt	For	For	For
3.4	Approve Discharge of Management Board Member Juergen Hartwig for Fiscal Year 2025	Mgmt	For	For	For
3.5	Approve Discharge of Management Board Member John O'Leary for Fiscal Year 2025	Mgmt	For	For	For
3.6	Approve Discharge of Management Board Member Achim Puchert for Fiscal Year 2025	Mgmt	For	For	For
3.7	Approve Discharge of Management Board Member Eva Scherer for Fiscal Year 2025	Mgmt	For	For	For
4.1	Approve Discharge of Supervisory Board Member Joe Kaeser for Fiscal Year 2025	Mgmt	For	For	For
4.2	Approve Discharge of Supervisory Board Member Michael Brecht for Fiscal Year 2025	Mgmt	For	For	For
4.3	Approve Discharge of Supervisory Board Member Michael Brosnan for Fiscal Year 2025	Mgmt	For	For	For
4.4	Approve Discharge of Supervisory Board Member Bruno Buschbacher for Fiscal Year 2025	Mgmt	For	For	For
4.5	Approve Discharge of Supervisory Board Member Jacques Esculier (until Sep. 30, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.6	Approve Discharge of Supervisory Board Member Akihiro Eto for Fiscal Year 2025	Mgmt	For	For	For
4.7	Approve Discharge of Supervisory Board Member Jan Gurander (from Oct. 1, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.8	Approve Discharge of Supervisory Board Member Laura Ipsen for Fiscal Year 2025	Mgmt	For	For	For
4.9	Approve Discharge of Supervisory Board Member Renata Bruengger for Fiscal Year 2025	Mgmt	For	For	For

Daimler Truck Holding AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.10	Approve Discharge of Supervisory Board Member Carmen Klitzsch-Mueller for Fiscal Year 2025	Mgmt	For	For	For
4.11	Approve Discharge of Supervisory Board Member Joerg Koehlinger for Fiscal Year 2025	Mgmt	For	For	For
4.12	Approve Discharge of Supervisory Board Member John Krafcik (until May 27, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.13	Approve Discharge of Supervisory Board Member Joerg Lorz for Fiscal Year 2025	Mgmt	For	For	For
4.14	Approve Discharge of Supervisory Board Member Andrea Reith (until June 30, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.15	Approve Discharge of Supervisory Board Member Barbara Resch for Fiscal Year 2025	Mgmt	For	For	For
4.16	Approve Discharge of Supervisory Board Member Martin Richenhagen for Fiscal Year 2025	Mgmt	For	For	For
4.17	Approve Discharge of Supervisory Board Member Udo Roth (from July 1, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.18	Approve Discharge of Supervisory Board Member Andrea Seidel for Fiscal Year 2025	Mgmt	For	For	For
4.19	Approve Discharge of Supervisory Board Member Kurt Sievers (from May 27, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.20	Approve Discharge of Supervisory Board Member Shintaro Suzuki for Fiscal Year 2025	Mgmt	For	For	For
4.21	Approve Discharge of Supervisory Board Member Marie Wieck for Fiscal Year 2025	Mgmt	For	For	For
4.22	Approve Discharge of Supervisory Board Member Harald Wilhelm for Fiscal Year 2025	Mgmt	For	For	For
4.23	Approve Discharge of Supervisory Board Member Thomas Zwick for Fiscal Year 2025	Mgmt	For	For	For

Daimler Truck Holding AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.1	Ratify KPMG AG as Auditors for Fiscal Year 2026 and for a Review of Interim Financial Statements for the Fiscal Year 2026	Mgmt	For	For	For
5.2	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
5.3	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2027 and for a Review of Interim Financial Statements for the Fiscal Year 2027	Mgmt	For	For	For
5.4	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2027	Mgmt	For	For	For
6.1	Reelect Michael Brosnan to the Supervisory Board	Mgmt	For	For	For
6.2	Elect Wayne Eyre to the Supervisory Board	Mgmt	For	For	For
6.3	Reelect Jan Gurander to the Supervisory Board	Mgmt	For	For	For
6.4	Reelect Joe Kaeser to the Supervisory Board	Mgmt	For	For	For
	Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. Given the recent updates to the board, we will keep this matter under review. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.				
6.5	Elect Claudia Nemat to the Supervisory Board	Mgmt	For	For	For
6.6	Elect Britta Seeger to the Supervisory Board	Mgmt	For	For	For
6.7	Reelect Kurt Sievers to the Supervisory Board	Mgmt	For	For	For
6.8	Elect Vipin Sondhi to the Supervisory Board	Mgmt	For	For	For
6.9	Reelect Marie Wieck to the Supervisory Board	Mgmt	For	For	For
6.10	Reelect Harald Wilhelm to the Supervisory Board	Mgmt	For	Against	Against
	Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.				
7	Amend Articles Re: Lead Independent Director, Committee Name Change, and Corresponding Changes to LID and Committee Remuneration	Mgmt	For	For	For
8	Approve Remuneration Report	Mgmt	For	For	For
9	Approve Management Board Remuneration Policy	Mgmt	For	For	For

Daimler Truck Holding AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Approve Creation of EUR 306.2 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	Mgmt	For	For	For

Hannover Rueck SE

Meeting Date: 05/06/2026 **Country:** Germany **Ticker:** HNR1

Meeting Type: Annual

Primary ISIN: DE0008402215 **Primary SEDOL:** 4511809

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 12.50 per Share	Mgmt	For	For	For
3a	Approve Discharge of Management Board Member Jean-Jacques Henchoz (Chairman until March 31, 2025) for Fiscal Year 2025	Mgmt	For	For	For
3b	Approve Discharge of Management Board Member Clemens Jungsthoefel (Chairman from April 1, 2025) for Fiscal Year 2025	Mgmt	For	For	For
3c	Approve Discharge of Management Board Member Sven Althoff for Fiscal Year 2025	Mgmt	For	For	For
3d	Approve Discharge of Management Board Member Claude Chevre for Fiscal Year 2025	Mgmt	For	For	For
3e	Approve Discharge of Management Board Member Christian Hermelingmeier (from April 1, 2025) for Fiscal Year 2025	Mgmt	For	For	For
3f	Approve Discharge of Management Board Member Brona Magee for Fiscal Year 2025	Mgmt	For	For	For
3g	Approve Discharge of Management Board Member Sharon Ooi for Fiscal Year 2025	Mgmt	For	For	For

Hannover Rueck SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3h	Approve Discharge of Management Board Member Silke Sehm for Fiscal Year 2025	Mgmt	For	For	For
3i	Approve Discharge of Management Board Member Thorsten Steinmann for Fiscal Year 2025	Mgmt	For	For	For
4a	Approve Discharge of Supervisory Board Member Torsten Leue for Fiscal Year 2025	Mgmt	For	For	For
4b	Approve Discharge of Supervisory Board Member Herbert Haas for Fiscal Year 2025	Mgmt	For	For	For
4c	Approve Discharge of Supervisory Board Member Ilka Hundeshagen for Fiscal Year 2025	Mgmt	For	For	For
4d	Approve Discharge of Supervisory Board Member Timo Kaufmann for Fiscal Year 2025	Mgmt	For	For	For
4e	Approve Discharge of Supervisory Board Member Harald Kayser for Fiscal Year 2025	Mgmt	For	For	For
4f	Approve Discharge of Supervisory Board Member Sibylle Kempff for Fiscal Year 2025	Mgmt	For	For	For
4g	Approve Discharge of Supervisory Board Member Alena Kouba for Fiscal Year 2025	Mgmt	For	For	For
4h	Approve Discharge of Supervisory Board Member Ursula Lipowsky for Fiscal Year 2025	Mgmt	For	For	For
4i	Approve Discharge of Supervisory Board Member Michael Ollmann for Fiscal Year 2025	Mgmt	For	For	For
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026 and for the Review of the Interim Financial Statements for Fiscal Year 2026 and First Quarter of Fiscal Year 2027	Mgmt	For	For	For
5.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For

Hannover Rueck SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 4 Billion; Approve Creation of EUR 24.1 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For
8	Approve Creation of EUR 24.1 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	Mgmt	For	For	For
9	Approve Creation of EUR 1 Million Pool of Authorized Capital 2026 for Employee Stock Purchase Plan	Mgmt	For	For	For

Symrise AG

Meeting Date: 05/06/2026 **Country:** Germany **Ticker:** SY1

Meeting Type: Annual

Primary ISIN: DE000SYM9999 **Primary SEDOL:** B1JB4K8

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.25 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2026	Mgmt	For	For	For
5.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For

Symrise AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve Remuneration Policy	Mgmt	For	Against	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Companies should pay no more than necessary on recruitment of executive directors and ensure that recruitment-related awards are linked to long-term performance of the company.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Elect Eva Kienle to the Supervisory Board	Mgmt	For	For	For

ACS, Actividades de Construccion y Servicios SA

Meeting Date: 05/07/2026 **Country:** Spain **Ticker:** ACS

Meeting Type: Annual

Primary ISIN: ES0167050915 **Primary SEDOL:** B01FLQ6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For
1.2	Approve Allocation of Income	Mgmt	For	For	For
1.3	Approve Non-Financial Information Statement	Mgmt	For	For	For
1.4	Approve Discharge of Board	Mgmt	For	For	For
2	Renew Appointment of Deloitte as Auditor	Mgmt	For	For	For
3.1	Reelect Juan Santamaria Cases as Director	Mgmt	For	For	For
3.2	Reelect Maria Jose Garcia Beato as Director	Mgmt	For	Against	Against

Voter Rationale: Companies that received high levels of dissent on remuneration-related proposals should engage with their key shareholders to understand the rationale for opposition and explain in the next annual report how the company intends to address shareholder concerns.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.3	Fix Number of Directors at 14	Mgmt	For	For	For
4	Advisory Vote on Remuneration Report	Mgmt	For	For	For

Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Restricted Stock Plan and Stock Option Plan	Mgmt	For	For	For
6	Approve Scrip Dividends and Approve Reduction in Share Capital via Cancellation of Treasury Shares	Mgmt	For	For	For

ACS, Actividades de Construccion y Servicios SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Authorize Share Repurchase and Capital Reduction via Cancellation of Repurchased Shares	Mgmt	For	Against	Against
	Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.				
8	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

adidas AG

Meeting Date: 05/07/2026 **Country:** Germany **Ticker:** ADS

Meeting Type: Annual

Primary ISIN: DE000A1EWWW0 **Primary SEDOL:** 4031976

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 2.80 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5	Approve Remuneration Report	Mgmt	For	For	For
6.1	Reelect Ian Gallienne to the Supervisory Board	Mgmt	For	For	For
6.2	Reelect Nassef Sawiris to the Supervisory Board	Mgmt	For	Against	Against
	Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.				
6.3	Elect Mathias Doepfner to the Supervisory Board	Mgmt	For	For	For
7	Approve Management Board Remuneration Policy	Mgmt	For	Refer	Against
	Voter Rationale: • Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. • Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations• Item 7 is referred to point out that the company has removed relative TSR as a standard LTI metric. This raise concern considering that the company has underperformed broader DAX peers. This change will further have the effect that operating profit will be utilized under both the STI and LTI plans and may lead to double payout for similar performance				
8	Approve Supervisory Board Remuneration Policy	Mgmt	For	For	For

adidas AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 4 Billion; Approve Creation of EUR 12.5 Million Pool of Contingent Capital to Guarantee Conversion Rights	Mgmt	For	For	For
10.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2026	Mgmt	For	For	For
10.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
11	Voting Instructions for Motions or Nominations by Shareholders that are not Made Accessible Before the AGM and that are Made or Amended in the Course of the AGM	Mgmt	Against	Against	Against

Voter Rationale: Any Other Business' should not be a voting item.

Allianz SE

Meeting Date: 05/07/2026 **Country:** Germany **Ticker:** ALV
Meeting Type: Annual
Primary ISIN: DE0008404005 **Primary SEDOL:** 5231485

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 17.10 per Share	Mgmt	For	For	For
3a	Approve Discharge of Management Board Member Oliver Baete for Fiscal Year 2025	Mgmt	For	For	For
3b	Approve Discharge of Management Board Member Sirma Boshnakova for Fiscal Year 2025	Mgmt	For	For	For

Allianz SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3c	Approve Discharge of Management Board Member Claire-Marie Coste-Lepoutre for Fiscal Year 2025	Mgmt	For	For	For
3d	Approve Discharge of Management Board Member Barbara Karuth-Zelle for Fiscal Year 2025	Mgmt	For	For	For
3e	Approve Discharge of Management Board Member Klaus-Peter Roehler for Fiscal Year 2025	Mgmt	For	For	For
3f	Approve Discharge of Management Board Member Guenther Thallinger for Fiscal Year 2025	Mgmt	For	For	For
3g	Approve Discharge of Management Board Member Christopher Townsend for Fiscal Year 2025	Mgmt	For	For	For
3h	Approve Discharge of Management Board Member Renate Wagner for Fiscal Year 2025	Mgmt	For	For	For
3i	Approve Discharge of Management Board Member Andreas Wimmer for Fiscal Year 2025	Mgmt	For	For	For
4a	Approve Discharge of Supervisory Board Member Michael Diekmann for Fiscal Year 2025	Mgmt	For	For	For
4b	Approve Discharge of Supervisory Board Member Gabriele Burkhardt-Berg for Fiscal Year 2025	Mgmt	For	For	For
4c	Approve Discharge of Supervisory Board Member Joerg Schneider for Fiscal Year 2025	Mgmt	For	For	For
4d	Approve Discharge of Supervisory Board Member Sophie Boissard for Fiscal Year 2025	Mgmt	For	For	For
4e	Approve Discharge of Supervisory Board Member Nadine Brandl for Fiscal Year 2025	Mgmt	For	For	For
4f	Approve Discharge of Supervisory Board Member Stephanie Bruce for Fiscal Year 2025	Mgmt	For	For	For
4g	Approve Discharge of Supervisory Board Member Rashmy Chatterjee for Fiscal Year 2025	Mgmt	For	For	For

Allianz SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4h	Approve Discharge of Supervisory Board Member Friedrich Eichiner for Fiscal Year 2025	Mgmt	For	For	For
4i	Approve Discharge of Supervisory Board Member Jean-Claude Le Goaer for Fiscal Year 2025	Mgmt	For	For	For
4j	Approve Discharge of Supervisory Board Member Frank Kirsch for Fiscal Year 2025	Mgmt	For	For	For
4k	Approve Discharge of Supervisory Board Member Juergen Lawrenz for Fiscal Year 2025	Mgmt	For	For	For
4l	Approve Discharge of Supervisory Board Member Primiano Di Paolo for Fiscal Year 2025	Mgmt	For	For	For
4m	Approve Discharge of Supervisory Board Member Ralf Thomas for Fiscal Year 2025	Mgmt	For	For	For
5a	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026 and for the Review of Interim Financial Statements for the Second Half of Fiscal Year 2026	Mgmt	For	For	For
5b	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For
7	Approve Remuneration Policy	Mgmt	For	For	For
	Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.				
8a	Reelect Sophie Boissard to the Supervisory Board	Mgmt	For	Against	For
	Voter Rationale: Analysis indicates company has failed to meet certain sustainability-linked expectations.				
8b	Reelect Rashmy Chatterjee to the Supervisory Board	Mgmt	For	For	For
8c	Elect Frank Ellenbuerger to the Supervisory Board	Mgmt	For	For	For
9	Approve Creation of EUR 468 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	Mgmt	For	For	For

Allianz SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 15 Billion; Approve Creation of EUR 117 Million Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt	For	For	For

DSM-Firmenich AG

Meeting Date: 05/07/2026 **Country:** Switzerland **Ticker:** DSFIR

Meeting Type: Annual

Primary ISIN: CH1216478797 **Primary SEDOL:** BPCPSD6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
	Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.				
1.2	Approve Sustainability Report	Mgmt	For	For	For
1.3	Approve Remuneration Report (Non-Binding)	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
2	Approve Discharge of Board and Senior Management	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 2.50 per Share	Mgmt	For	For	For
4.1.a	Reelect Thomas Leysen as Director and Board Chair	Mgmt	For	For	For
4.1.b	Reelect Patrick Firmenich as Director	Mgmt	For	Abstain	Abstain
	Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.				
4.1.c	Reelect Sze Cotte-Tan as Director	Mgmt	For	For	For
4.1.d	Reelect Antoine Firmenich as Director	Mgmt	For	Against	Against
	Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.				
4.1.e	Reelect Erica Mann as Director	Mgmt	For	For	For
4.1.f	Reelect Carla Mahieu as Director	Mgmt	For	For	For

DSM-Firmenich AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.1.g	Reelect Frits van Paasschen as Director	Mgmt	For	For	For
4.1.h	Reelect Andre Pometta as Director	Mgmt	For	For	For
4.1.i	Reelect John Ramsay as Director	Mgmt	For	For	For
4.1.j	Reelect Richard Ridinger as Director	Mgmt	For	For	For
4.1.k	Reelect Corien Wortmann as Director	Mgmt	For	For	For
4.2.1	Reappoint Carla Mahieu as Member of the Compensation Committee	Mgmt	For	For	For
4.2.2	Reappoint Thomas Leysen as Member of the Compensation Committee	Mgmt	For	For	For
4.2.3	Reappoint Frits van Paasschen as Member of the Compensation Committee	Mgmt	For	For	For
4.2.4	Reappoint Andre Pometta as Member of the Compensation Committee	Mgmt	For	For	For
5.1	Approve Remuneration of Directors in the Amount of EUR 3.8 Million	Mgmt	For	For	For
5.2	Approve Remuneration of Executive Committee in the Amount of EUR 41.2 Million	Mgmt	For	For	For
6	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For	For	For
7	Designate Christian Hochstrasser as Independent Proxy	Mgmt	For	For	For
8	Transact Other Business (Voting)	Mgmt	For	Against	Against

Voter Rationale: Any Other Business' should not be a voting item.

KBC Group SA/NV

Meeting Date: 05/07/2026 **Country:** Belgium **Ticker:** KBC
Meeting Type: Annual
Primary ISIN: BE0003565737 **Primary SEDOL:** 4497749

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Receive Directors' Reports (Non-Voting)	Mgmt			

KBC Group SA/NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Receive Auditors' Reports (Non-Voting)	Mgmt			
3	Receive Assurance Report on Sustainability Reporting of KBC Group NV	Mgmt			
4	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt			
5	Approve Financial Statements, Allocation of Income, and Dividends of EUR 5.10 per Share	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For
7	Approve Remuneration Policy	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.				
8	Approve Discharge of Directors	Mgmt	For	For	For
9	Approve Discharge of Auditors	Mgmt	For	For	For
10.1	Elect Elisa Vlerick as Director	Mgmt	For	Against	Against
	Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.				
10.2	Reelect Alicia Reyes Revuelta as Director	Mgmt	For	For	For
10.3	Reelect Christine Van Rijsseghem as Director	Mgmt	For	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
12	Transact Other Business	Mgmt			

Schneider Electric SE

Meeting Date: 05/07/2026 **Country:** France **Ticker:** SU

Meeting Type: Annual/Special

Primary ISIN: FR0000121972 **Primary SEDOL:** 4834108

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For

Schneider Electric SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Allocation of Income and Dividends of EUR 4.20 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
5	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
6	Approve Compensation of Olivier Blum, CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
7	Approve Compensation of Jean-Pascal Tricoire, Chairman of the Board	Mgmt	For	For	For
8	Approve Remuneration Policy of CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
9	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
10	Approve Remuneration of Directors in the Aggregate Amount of EUR 3,200,000	Mgmt	For	For	For
11	Approve Remuneration Policy of Directors	Mgmt	For	For	For
	Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.				
12	Reelect Anders Runevad as Director	Mgmt	For	For	For
13	Elect Ellyn Shook as Director	Mgmt	For	For	For
14	Elect François Jackow as Director	Mgmt	For	For	For
15	Approve Company's Climate Transition Plan (Advisory)	Mgmt	For	Refer	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
17	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 224 Million	Mgmt	For	For	For
18	Approve Issuance of Equity or Equity-Linked Securities Reserved for One or More Specifically Designated Persons up to Aggregate Nominal Amount of EUR 224 Million	Mgmt	For	For	For

Schneider Electric SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against	For
	Voter Rationale: .				
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	Against	For
	Voter Rationale: .				
21	Amend Article 19 of Bylaws to Incorporate Legal Changes	Mgmt	For	For	For
22	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Talanx AG

Meeting Date: 05/07/2026 **Country:** Germany **Ticker:** TLX

Meeting Type: Annual

Primary ISIN: DE000TLX1005 **Primary SEDOL:** B8F0TD6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 3.60 per Share	Mgmt	For	For	For
3.1	Approve Discharge of Management Board Member Torsten Leue for Fiscal Year 2025	Mgmt	For	For	For
3.2	Approve Discharge of Management Board Member Jean-Jacques Henchoz (until March 31, 2025) for Fiscal Year 2025	Mgmt	For	For	For
3.3	Approve Discharge of Management Board Member Clemens Jungsthoefel (from April 1, 2025) for Fiscal Year 2025	Mgmt	For	For	For
3.4	Approve Discharge of Management Board Member Wilm Langenbach for Fiscal Year 2025	Mgmt	For	For	For
3.5	Approve Discharge of Management Board Member Edgar Puls for Fiscal Year 2025	Mgmt	For	For	For

Talanx AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.6	Approve Discharge of Management Board Member Caroline Schlienkamp for Fiscal Year 2025	Mgmt	For	For	For
3.7	Approve Discharge of Management Board Member Jens Warkentin for Fiscal Year 2025	Mgmt	For	For	For
3.8	Approve Discharge of Management Board Member Jan Wicke for Fiscal Year 2025	Mgmt	For	For	For
4.1	Approve Discharge of Supervisory Board Member Herbert Haas for Fiscal Year 2025	Mgmt	For	Against	Against
	Voter Rationale: The company should reduce director terms and, ideally, introduce annual re-elections, in order to facilitate a more dynamic board refreshment process.				
4.2	Approve Discharge of Supervisory Board Member Jutta Hammer for Fiscal Year 2025	Mgmt	For	For	For
4.3	Approve Discharge of Supervisory Board Member Angela Titzrath for Fiscal Year 2025	Mgmt	For	For	For
4.4	Approve Discharge of Supervisory Board Member Natalie Ardalan for Fiscal Year 2025	Mgmt	For	For	For
4.5	Approve Discharge of Supervisory Board Member Rainer-Karl Bock-Wehr for Fiscal Year 2025	Mgmt	For	For	For
4.6	Approve Discharge of Supervisory Board Member Joachim Brenk for Fiscal Year 2025	Mgmt	For	For	For
4.7	Approve Discharge of Supervisory Board Member Sebastian Gascard for Fiscal Year 2025	Mgmt	For	For	For
4.8	Approve Discharge of Supervisory Board Member Christof Guenther for Fiscal Year 2025	Mgmt	For	For	For
4.9	Approve Discharge of Supervisory Board Member Hermann Jung for Fiscal Year 2025	Mgmt	For	For	For
4.10	Approve Discharge of Supervisory Board Member Dirk Lohmann for Fiscal Year 2025	Mgmt	For	For	For

Talanx AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.11	Approve Discharge of Supervisory Board Member Christoph Meister for Fiscal Year 2025	Mgmt	For	For	For
4.12	Approve Discharge of Supervisory Board Member Sandra Reich for Fiscal Year 2025	Mgmt	For	For	For
4.13	Approve Discharge of Supervisory Board Member Matthias Rickel for Fiscal Year 2025	Mgmt	For	For	For
4.14	Approve Discharge of Supervisory Board Member Jens Schubert for Fiscal Year 2025	Mgmt	For	For	For
4.15	Approve Discharge of Supervisory Board Member Patrick Seidel for Fiscal Year 2025	Mgmt	For	For	For
4.16	Approve Discharge of Supervisory Board Member Norbert Steiner for Fiscal Year 2025	Mgmt	For	For	For
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026	Mgmt	For	For	For
5.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.				
7.1	Elect Annette Beller to the Supervisory Board	Mgmt	For	Against	Against
	Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.				
7.2	Elect Martin Peters to the Supervisory Board	Mgmt	For	Against	Against
	Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.				
7.3	Elect Stephan Ruoff to the Supervisory Board	Mgmt	For	Against	Against
	Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.				
8.1	Change of Corporate Form to Societas Europaea (SE)	Mgmt	For	Refer	For
	Voter Rationale: .				
8.2.1	Elect Annette Beller to the Supervisory Board of Talanx SE	Mgmt	For	Against	Against
	Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.				

Talanx AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.2.2	Elect Joachim Brenk to the Supervisory Board of Talanx SE	Mgmt	For	Against	Against

Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The nomination committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness. The company should reduce director terms and, ideally, introduce annual re-elections, in order to facilitate a more dynamic board refreshment process.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.2.3	Elect Christof Guenther to the Supervisory Board of Talanx SE	Mgmt	For	Against	Against

Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness. The company should reduce director terms and, ideally, introduce annual re-elections, in order to facilitate a more dynamic board refreshment process.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.2.4	Elect Herbert Haas to the Supervisory Board of Talanx SE	Mgmt	For	Against	Against

Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness. The remuneration committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness. The nomination committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness. In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. Given the recent updates to the board, we will keep this matter under review.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.2.5	Elect Martin Peters to the Supervisory Board of Talanx SE	Mgmt	For	Against	Against

Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.2.6	Elect Sandra Reich to the Supervisory Board of Talanx SE	Mgmt	For	Against	Against

Voter Rationale: The company should reduce director terms and, ideally, introduce annual re-elections, in order to facilitate a more dynamic board refreshment process.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.2.7	Elect Stephan Ruoff to the Supervisory Board of Talanx SE	Mgmt	For	Against	Against

Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.2.8	Elect Angela Titzrath to the Supervisory Board of Talanx SE	Mgmt	For	Against	Against

Voter Rationale: Directors are expected to attend all board meetings. Attendance is crucial for making valuable contributions to the board and fulfilling fiduciary duties.

Koninklijke Philips NV

Meeting Date: 05/08/2026 **Country:** Netherlands **Ticker:** PHIA

Meeting Type: Annual

Primary ISIN: NL0000009538 **Primary SEDOL:** 5986622

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			

Koninklijke Philips NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.	Open Meeting	Mgmt			
2.	President's Speech	Mgmt			
3.a.	Discussion on Company's Corporate Governance Structure	Mgmt			
3.b.	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
3.c.	Adopt Financial Statements	Mgmt	For	For	For
3.d.	Approve Dividends	Mgmt	For	For	For
3.e.	Approve Remuneration Report	Mgmt	For	Refer	For
	Voter Rationale: .				
3.f.	Approve Discharge of Management Board	Mgmt	For	For	For
3.g.	Approve Discharge of Supervisory Board	Mgmt	For	For	For
4.	Reelect R.W.O. Jakobs to Management Board as President/Chief Executive Officer	Mgmt	For	For	For
5.a.	Reelect P.A.M. Stoffels to Supervisory Board	Mgmt	For	Abstain	Abstain
	Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.				
5.b.	Reelect H.W.P.M.A. Verhagen to Supervisory Board	Mgmt	For	For	For
5.c.	Reelect S.J. Poonen to Supervisory Board	Mgmt	For	For	For
5.d.	Elect J.A. DeFord to Supervisory Board	Mgmt	For	For	For
6	Approve Revised Remuneration Policy of Supervisory Board	Mgmt	For	For	For
7.a.	Grant Board Authority to Issue Shares	Mgmt	For	For	For
7.b.	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
8.	Authorize Repurchase of Shares	Mgmt	For	For	For
9.	Approve Cancellation of Shares	Mgmt	For	For	For
10.	Other Business (Non-Voting)	Mgmt			
11.	Close Meeting	Mgmt			

ASM International NV

Meeting Date: 05/11/2026 **Country:** Netherlands **Ticker:** ASM
Meeting Type: Annual
Primary ISIN: NL0000334118 **Primary SEDOL:** 5165294

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual General Meeting	Mgmt			
1.	Open Meeting	Mgmt			
2.a.	Receive Report of Management Board (Non-Voting)	Mgmt			
2.b.	Discussion Corporate Governance Structure and Compliance with Dutch Corporate Governance Code	Mgmt			
3.a.	Approve Remuneration Report	Mgmt	For	Refer	For
	Voter Rationale: .				
3.b.	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
3.c.	Approve Dividends	Mgmt	For	For	For
4.a.	Approve Discharge of Management Board	Mgmt	For	For	For
4.b.	Approve Discharge of Supervisory Board	Mgmt	For	For	For
5.	Amend Remuneration Policy of Management Board	Mgmt	For	For	For
	Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.				
6.a.	Amend Remuneration Policy of Supervisory Board	Mgmt	For	For	For
6.b.	Amend Remuneration of Supervisory Board and its Committees	Mgmt	For	For	For
7.a.	Elect M'Saad to Management Board	Mgmt	For	For	For
7.b.	Elect De Jong to Supervisory Board	Mgmt	For	For	For
8.a.	Ratify EY Accountants B.V. as Auditors	Mgmt	For	For	For
8.b.	Appoint EY Accountants B.V. as Assurance Provider for Sustainability Reporting for the Financial Year 2027	Mgmt	For	For	For
9.a.	Grant Board Authority to Issue Shares	Mgmt	For	For	For
9b	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For

ASM International NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10.	Authorize Repurchase of Shares	Mgmt	For	For	For
11.	Other Business (Non-Voting)	Mgmt			
12.	Close Meeting	Mgmt			

BNP Paribas SA

Meeting Date: 05/12/2026 **Country:** France **Ticker:** BNP

Meeting Type: Annual/Special

Primary ISIN: FR0000131104 **Primary SEDOL:** 7309681

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 5.16 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
6	Reelect Jean Lemierre as Director	Mgmt	For	For	For
	Voter Rationale: The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.				
7	Reelect Jacques Aschenbroich as Director	Mgmt	For	For	For
8	Approve Remuneration Policy of Directors	Mgmt	For	For	For
9	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
10	Approve Remuneration Policy of CEO	Mgmt	For	Against	For
	Voter Rationale: .				
11	Approve Remuneration Policy of Vice-CEOs	Mgmt	For	Against	For
	Voter Rationale: .				

BNP Paribas SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
13	Approve Compensation of Jean Lemierre, Chairman of the Board	Mgmt	For	For	For
14	Approve Compensation of Jean-Laurent Bonnafe, CEO	Mgmt	For	For	For
	Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
15	Approve Compensation of Yann Gerardin, Vice-CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
16	Approve Compensation of Thierry Laborde, Vice-CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
17	Approve the Overall Envelope of Compensation of Certain Senior Management, Responsible Officers and the Risk-takers	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 880 Million	Mgmt	For	For	For
19	Authorize Capital Increase of Up to EUR 215 Million for Future Exchange Offers	Mgmt	For	For	For
20	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
21	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 19 and 20 at EUR 215 Million	Mgmt	For	For	For
22	Authorize Capitalization of Reserves of Up to EUR 880 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
23	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 18 to 20 at EUR 880 Million	Mgmt	For	For	For

BNP Paribas SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
24	Approve Issuance of Super-Subordinated Contingent Convertible Bonds without Preemptive Rights for Private Placements, up to 10 Percent of Issued Capital	Mgmt	For	Against	Against

Voter Rationale: Any increase in capital of greater than 10% without pre-emption rights should be undertaken in exceptional circumstances only and fully justified by the company. Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities. This authority can be used as an antitakeover mechanism. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
26	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
27	Amend Article 7 of Bylaws to Incorporate Legal Changes (Women on Boards) Re: Procedures for Appointing Representative of Employee Shareholders to the Board	Mgmt	For	For	For
28	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

CVC Capital Partners Plc

Meeting Date: 05/12/2026 **Country:** Jersey **Ticker:** CVC

Meeting Type: Annual

Primary ISIN: JE00BRX98089 **Primary SEDOL:** BRX9808

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Final Dividend	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	For	For
4	Ratify Deloitte LLP as Auditors	Mgmt	For	For	For
5	Authorise Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
6	Re-elect Rob Lucas as Director	Mgmt	For	For	For
7	Re-elect Fred Watt as Director	Mgmt	For	For	For
8	Re-elect Rolly van Rappard as Director	Mgmt	For	For	For

Voter Rationale: The board chairman serves as a member of the Nomination Committee.

CVC Capital Partners Plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Re-elect Baroness Rona Fairhead as Director	Mgmt	For	For	For
10	Elect Catherine Keating as Director	Mgmt	For	For	For
11	Re-elect Mark Machin as Director	Mgmt	For	For	For
12	Re-elect Carla Smits-Nusteling as Director	Mgmt	For	For	For
13	Authorise Issue of Equity	Mgmt	For	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
16	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
17	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	For	For	For
18	Adopt New Articles of Association	Mgmt	For	For	For

Deutsche Lufthansa AG

Meeting Date: 05/12/2026 **Country:** Germany **Ticker:** LHA

Meeting Type: Annual

Primary ISIN: DE0008232125 **Primary SEDOL:** 5287488

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.33 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5	Approve Remuneration Report	Mgmt	For	Against	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Pay for performance is not aligned.

Deutsche Lufthansa AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6a	Reelect Karl Gernandt to the Supervisory Board	Mgmt	For	Against	Against
	Voter Rationale: The remuneration committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness.				
6b	Elect Wolfgang Nickl to the Supervisory Board	Mgmt	For	For	For
6c	Elect Johannes Teyssen to the Supervisory Board	Mgmt	For	For	For
7	Approve Creation of EUR 920 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	Mgmt	For	For	For
8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 1.8 Billion; Approve Creation of EUR 306.9 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For
9a	Ratify EY GmbH & Co. KG as Auditors for Fiscal Year 2026 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2026	Mgmt	For	For	For
9b	Appoint EY GmbH & Co. KG as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For

Enel SpA

Meeting Date: 05/12/2026 **Country:** Italy **Ticker:** ENEL

Meeting Type: Annual/Special

Primary ISIN: IT0003128367 **Primary SEDOL:** 7144569

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
	Management Proposals	Mgmt			
0010	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
0020	Approve Allocation of Income	Mgmt	For	For	For
0030	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For
0040	Fix Number of Directors	Mgmt	For	For	For
0050	Fix Board Terms for Directors	Mgmt	For	For	For

Enel SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Appoint Directors (Slate Election) - Choose One of the Following Slates	Mgmt			
006A	Slate Submitted by Ministry of Economy and Finance	SH	None	Against	Against
	Voter Rationale: This slate cannot be supported because: - Shareholders can support only one slate. - The slate proposed under Item 006B is better positioned to represent the long-term interests of minority shareholders and carry out an independent oversight of the management's action.				
006B	Slate Submitted by Institutional Investors (Assogestioni)	SH	None	For	For
	Voter Rationale: This slate can be supported because: - This slate has been put forth by minority shareholders, and these nominees could therefore be the best positioned to represent the interests of minority shareholders and carry out an effective oversight on the management's behavior. - Candidates on this list have agreed to adhere to the chart of corporate governance principles adopted by Assogestioni.				
	Shareholder Proposal Submitted by Ministry of Economy and Finance	Mgmt			
0070	Elect Paolo Scaroni as Board Chair	SH	None	Refer	For
	Management Proposals	Mgmt			
0080	Approve Remuneration of Directors	Mgmt	For	For	For
0090	Approve Long Term Incentive Plan 2026	Mgmt	For	For	For
	Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
0100	Approve Remuneration Policy	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.				
0110	Approve Second Section of the Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
	Extraordinary Business	Mgmt			
0120	Authorize Cancellation of Treasury Shares without Reduction of Share Capital; Amend Article 5	Mgmt	For	For	For

Morgan Stanley Investment Funds Global Opportunity Fund

Meeting Date: 05/12/2026

Country: Luxembourg

Meeting Type: Annual

Ticker: N/A

Primary ISIN: LU0834154790

Primary SEDOL: 5JJV1B0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Board's and Auditor's Reports	Mgmt			
2	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
3	Approve Dividends	Mgmt	For	For	For
4	Approve Discharge of Directors	Mgmt	For	For	For
5.1	Re-elect Susanne van Dootingh as Director	Mgmt	For	For	For
5.2	Re-elect Diane Hosie as Director	Mgmt	For	For	For
5.3	Re-elect Zoe Parish as Director	Mgmt	For	For	For
5.4	Re-elect Carine Feipel as Director	Mgmt	For	For	For
5.5	Re-elect Arthur J. Lev as Director	Mgmt	For	For	For
6	Approve Remuneration of Directors	Mgmt	For	For	For
7	Renew Appointment of Ernst & Young as Auditor	Mgmt	For	For	For

Zalando SE

Meeting Date: 05/12/2026 **Country:** Germany **Ticker:** ZAL
Meeting Type: Annual
Primary ISIN: DE000ZAL1111 **Primary SEDOL:** BQV0SV7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5.1	Ratify KPMG AG as Auditors for Fiscal Year 2026 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2026	Mgmt	For	For	For

Zalando SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.2	Ratify KPMG AG as Auditors for the Review of Interim Financial Statements Until 2027 AGM	Mgmt	For	For	For
5.3	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	Against	Against
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.				
7	Elect Peter Sarlin to the Supervisory Board	Mgmt	For	For	For
8	Approve Cancellation of Conditional Capital 2014	Mgmt	For	For	For
9	Approve Partial Cancellation of Conditional Capital 2016	Mgmt	For	For	For
10	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	Against	Against
	Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.				

Aumovio SE

Meeting Date: 05/13/2026 **Country:** Germany **Ticker:** AMV0
Meeting Type: Annual
Primary ISIN: DE000AUM0V10 **Primary SEDOL:** BMYPLM3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4.1	Approve Discharge of Supervisory Board Member Stefan Buchner for Fiscal Year 2025	Mgmt	For	For	For
4.2	Approve Discharge of Supervisory Board Member Claus Bauer for Fiscal Year 2025	Mgmt	For	For	For

Aumovio SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.3	Approve Discharge of Supervisory Board Member Sabina Jeschke for Fiscal Year 2025	Mgmt	For	For	For
4.4	Approve Discharge of Supervisory Board Member Petra Mayer for Fiscal Year 2025	Mgmt	For	For	For
4.5	Approve Discharge of Supervisory Board Member Klaus Rosenfeld for Fiscal Year 2025	Mgmt	For	For	For
4.6	Approve Discharge of Supervisory Board Member Georg Schaeffler for Fiscal Year 2025	Mgmt	For	For	For
4.7	Approve Discharge of Supervisory Board Member Robin Stalker for Fiscal Year 2025	Mgmt	For	For	For
4.8	Approve Discharge of Supervisory Board Member Katja Windt for Fiscal Year 2025	Mgmt	For	For	For
4.9	Approve Discharge of Supervisory Board Member Christiane Benner for Fiscal Year 2025	Mgmt	For	For	For
4.10	Approve Discharge of Supervisory Board Member Clarissa Bader for Fiscal Year 2025	Mgmt	For	For	For
4.11	Approve Discharge of Supervisory Board Member Radu-Ioan Catanet for Fiscal Year 2025	Mgmt	For	For	For
4.12	Approve Discharge of Supervisory Board Member Joachim Dratwa for Fiscal Year 2025	Mgmt	For	For	For
4.13	Approve Discharge of Supervisory Board Member Gabor Guzslovan for Fiscal Year 2025	Mgmt	For	For	For
4.14	Approve Discharge of Supervisory Board Member Michael Iglhaut for Fiscal Year 2025	Mgmt	For	For	For
4.15	Approve Discharge of Supervisory Board Member Ionut-Sergiu Istrati for Fiscal Year 2025	Mgmt	For	For	For
4.16	Approve Discharge of Supervisory Board Member Carmen Loeffler for Fiscal Year 2025	Mgmt	For	For	For

Aumovio SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026	Mgmt	For	For	For
5.2	Ratify PricewaterhouseCoopers GmbH as Auditors for the Review of the Interim Financial Statements Until 2027 AGM	Mgmt	For	For	For
5.3	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6.1	Reelect Stefan Buchner to the Supervisory Board	Mgmt	For	For	For
	Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered. Given the recent updates to the board, we will keep this matter under review.				
6.2	Reelect Robin Stalker to the Supervisory Board	Mgmt	For	For	For
6.3	Reelect Georg Schaeffler to the Supervisory Board	Mgmt	For	Against	Against
	Voter Rationale: The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.				
6.4	Reelect Katja Windt to the Supervisory Board	Mgmt	For	For	For
6.5	Reelect Claus Bauer to the Supervisory Board	Mgmt	For	For	For
6.6	Reelect Sabina Jeschke to the Supervisory Board	Mgmt	For	For	For
6.7	Reelect Petra Mayer to the Supervisory Board	Mgmt	For	For	For
6.8	Reelect Klaus Rosenfeld to the Supervisory Board	Mgmt	For	For	For
7	Approve Remuneration Report	Mgmt	For	Against	Against
	Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.				
8	Approve Management Board Remuneration Policy	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Companies should pay no more than necessary on recruitment of executive directors and ensure that recruitment-related awards are linked to long-term performance of the company.				
9	Approve Supervisory Board Remuneration Policy	Mgmt	For	For	For
10	Amend Articles Re: Corporate Purpose; Management Board Quorum	Mgmt	For	For	For

Bayerische Motoren Werke AG (BMW)

Meeting Date: 05/13/2026 **Country:** Germany **Ticker:** BMW

Meeting Type: Annual

Primary ISIN: DE0005190003 **Primary SEDOL:** 5756029

Bayerische Motoren Werke AG (BMW)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 4.40 per Ordinary Share and EUR 4.42 per Preferred Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4.1	Approve Discharge of Supervisory Board Member Norbert Reithofer (until May 14, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.2	Approve Discharge of Supervisory Board Member Nicolas Peter (from May 14, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.3	Approve Discharge of Supervisory Board Member Martin Kimmich for Fiscal Year 2025	Mgmt	For	For	For
4.4	Approve Discharge of Supervisory Board Member Stefan Quandt for Fiscal Year 2025	Mgmt	For	For	For
4.5	Approve Discharge of Supervisory Board Member Stefan Schmid for Fiscal Year 2025	Mgmt	For	For	For
4.6	Approve Discharge of Supervisory Board Member Kurt Bock for Fiscal Year 2025	Mgmt	For	For	For
4.7	Approve Discharge of Supervisory Board Member Ulrich Bauer for Fiscal Year 2025	Mgmt	For	For	For
4.8	Approve Discharge of Supervisory Board Member Marc Bitzer for Fiscal Year 2025	Mgmt	For	For	For
4.9	Approve Discharge of Supervisory Board Member Rachel Empey for Fiscal Year 2025	Mgmt	For	For	For
4.10	Approve Discharge of Supervisory Board Member Heinrich Hiesinger for Fiscal Year 2025	Mgmt	For	For	For

Bayerische Motoren Werke AG (BMW)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.11	Approve Discharge of Supervisory Board Member Susanne Klatten for Fiscal Year 2025	Mgmt	For	For	For
4.12	Approve Discharge of Supervisory Board Member Jens Koehler for Fiscal Year 2025	Mgmt	For	For	For
4.13	Approve Discharge of Supervisory Board Member Andre Mandl for Fiscal Year 2025	Mgmt	For	For	For
4.14	Approve Discharge of Supervisory Board Member Dominique Mohabeer for Fiscal Year 2025	Mgmt	For	For	For
4.15	Approve Discharge of Supervisory Board Member Michael Nikolaides for Fiscal Year 2025	Mgmt	For	For	For
4.16	Approve Discharge of Supervisory Board Member Horst Ott for Fiscal Year 2025	Mgmt	For	For	For
4.17	Approve Discharge of Supervisory Board Member Anke Schaeferkordt for Fiscal Year 2025	Mgmt	For	For	For
4.18	Approve Discharge of Supervisory Board Member Christoph Schmidt for Fiscal Year 2025	Mgmt	For	For	For
4.19	Approve Discharge of Supervisory Board Member Vishal Sikka for Fiscal Year 2025	Mgmt	For	For	For
4.20	Approve Discharge of Supervisory Board Member Sibylle Wankel for Fiscal Year 2025	Mgmt	For	For	For
4.21	Approve Discharge of Supervisory Board Member Johanna Wenckebach for Fiscal Year 2025	Mgmt	For	For	For
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026 and for the Review of Interim Financial Statements for the Fiscal Year 2026 and the First Quarter of Fiscal Year 2027	Mgmt	For	For	For
5.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Elect Christian Bruch to the Supervisory Board	Mgmt	For	For	For

Bayerische Motoren Werke AG (BMW)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve Remuneration Report	Mgmt	For	For	For

Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Approve Conversion of Preference Shares into Ordinary Shares	Mgmt	For	For	For
9	For Common Shareholders Only: Ratify Conversion of Preference Shares into Common Shares from Item 8	Mgmt	For	For	For

Bayerische Motoren Werke AG (BMW)

Meeting Date: 05/13/2026 **Country:** Germany **Ticker:** BMW
Meeting Type: Special
Primary ISIN: DE0005190003 **Primary SEDOL:** 5756029

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Meeting for Preferred Shareholders	Mgmt			
1	Confirm May 13, 2026 AGM Resolution Re: Approve Conversion of Preference Shares into Ordinary Shares	Mgmt	For	For	For

Deutsche Boerse AG

Meeting Date: 05/13/2026 **Country:** Germany **Ticker:** DB1
Meeting Type: Annual
Primary ISIN: DE0005810055 **Primary SEDOL:** 7021963

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 4.20 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For

Deutsche Boerse AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5	Approve Creation of EUR 16.8 Million Pool of Authorized Capital with Preemptive Rights	Mgmt	For	For	For
6	Elect Claudia Nemat to the Supervisory Board	Mgmt	For	For	For
7	Amend Articles Re: Introduction of a Second Deputy Chair	Mgmt	For	For	For
8	Approve Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.				
9a	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2026	Mgmt	For	For	For
9b	Ratify PricewaterhouseCoopers GmbH as Authorized Sustainability Auditors for Fiscal Year 2026	Mgmt	For	For	For

Heidelberg Materials AG

Meeting Date: 05/13/2026 **Country:** Germany **Ticker:** HEI

Meeting Type: Annual

Primary ISIN: DE0006047004 **Primary SEDOL:** 5120679

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 3.60 per Share	Mgmt	For	For	For
3.1	Approve Discharge of Management Board Member Dominik von Achten for Fiscal Year 2025	Mgmt	For	For	For
3.2	Approve Discharge of Management Board Member Rene Aldach for Fiscal Year 2025	Mgmt	For	For	For

Heidelberg Materials AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.3	Approve Discharge of Management Board Member Katharina Beumelburg for Fiscal Year 2025	Mgmt	For	For	For
3.4	Approve Discharge of Management Board Member Roberto Callieri for Fiscal Year 2025	Mgmt	For	For	For
3.5	Approve Discharge of Management Board Member Axel Conrads for Fiscal Year 2025	Mgmt	For	For	For
3.6	Approve Discharge of Management Board Member Hakan Gurdal for Fiscal Year 2025	Mgmt	For	For	For
3.7	Approve Discharge of Management Board Member Dennis Lentz for Fiscal Year 2025	Mgmt	For	For	For
3.8	Approve Discharge of Management Board Member Jon Morrish for Fiscal Year 2025	Mgmt	For	For	For
3.9	Approve Discharge of Management Board Member Chris Ward for Fiscal Year 2025	Mgmt	For	For	For
4.1	Approve Discharge of Supervisory Board Member Bernd Scheifele for Fiscal Year 2025	Mgmt	For	For	For
4.2	Approve Discharge of Supervisory Board Member Werner Schraeder for Fiscal Year 2025	Mgmt	For	For	For
4.3	Approve Discharge of Supervisory Board Member Barbara Breuninger for Fiscal Year 2025	Mgmt	For	For	For
4.4	Approve Discharge of Supervisory Board Member Gunnar Groebler for Fiscal Year 2025	Mgmt	For	For	For
4.5	Approve Discharge of Supervisory Board Member Katja Karcher for Fiscal Year 2025	Mgmt	For	For	For
4.6	Approve Discharge of Supervisory Board Member Ludwig Merckle for Fiscal Year 2025	Mgmt	For	For	For
4.7	Approve Discharge of Supervisory Board Member Luka Mucic for Fiscal Year 2025	Mgmt	For	For	For

Heidelberg Materials AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.8	Approve Discharge of Supervisory Board Member Markus Oleynik for Fiscal Year 2025	Mgmt	For	For	For
4.9	Approve Discharge of Supervisory Board Member Peter Riedel for Fiscal Year 2025	Mgmt	For	For	For
4.10	Approve Discharge of Supervisory Board Member Margret Suckale for Fiscal Year 2025	Mgmt	For	For	For
4.11	Approve Discharge of Supervisory Board Member Sopna Sury for Fiscal Year 2025	Mgmt	For	For	For
4.12	Approve Discharge of Supervisory Board Member Anna Toborek-Kacar for Fiscal Year 2025	Mgmt	For	For	For
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026	Mgmt	For	For	For
5.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.				
7	Approve Affiliation Agreement with Heidelberg Materials AMWA Holding GmbH	Mgmt	For	For	For
8	Approve Affiliation Agreement with Heidelberg Materials Asia Holding GmbH	Mgmt	For	For	For

Ipsen SA

Meeting Date: 05/13/2026 **Country:** France **Ticker:** IPN

Meeting Type: Annual/Special

Primary ISIN: FR0010259150 **Primary SEDOL:** B0R7JF1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For

Ipsen SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
	Voter Rationale: Companies should develop and disclose a policy aimed at encouraging greater diversity, including gender, at the board and executive management levels, and throughout the organisation.				
3	Approve Allocation of Income and Dividends of EUR 1.60 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
5	Reelect HIGHROCK S.àr.l as Director	Mgmt	For	Refer	Against
	Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders.				
6	Reelect Pascal Touchon as Director	Mgmt	For	For	For
7	Reelect Piet Wigerinck as Director	Mgmt	For	Against	Against
	Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.				
8	Ratify Appointment of Peter Guenter as Director	Mgmt	For	Refer	Against
	Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders.				
9	Approve Remuneration Policy of Directors	Mgmt	For	For	For
10	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
11	Approve Remuneration Policy of CEO and Executive Corporate Officers	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.				
12	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
13	Approve Compensation of Marc de Garidel, Chairman of the Board	Mgmt	For	For	For
14	Approve Compensation of David Loew, CEO	Mgmt	For	For	For
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
16	Authorize up to 3 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.				

Ipsen SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
17	Amend Article 10.3 of Bylaws Re: Shareholding Disclosure Thresholds	Mgmt	For	Refer	For
18	Amend Article 24.3 of Bylaws to Incorporate Legal Changes Re: Record Date	Mgmt	For	For	For
	Ordinary Business	Mgmt			
19	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Universal Music Group NV

Meeting Date: 05/13/2026 **Country:** Netherlands **Ticker:** UMG
Meeting Type: Annual
Primary ISIN: NL0015000IY2 **Primary SEDOL:** BNZGVV1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Open Meeting	Mgmt			
2.	Receive Annual Report	Mgmt			
3.	Approve Remuneration Report	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Pay for performance is not aligned.				
4.	Adopt Financial Statements	Mgmt	For	For	For
5.a.	Receive Explanation on Company's Dividend Policy	Mgmt			
5.b.	Approve Dividends	Mgmt	For	For	For
6.a.	Approve Discharge of Executive Directors	Mgmt	For	For	For
6.b.	Approve Discharge of Non-Executive Directors	Mgmt	For	For	For
7.	Reelect Vincent Vallejo as Executive Director	Mgmt	For	For	For
8.a.	Reelect Nicole Avant as Non-Executive Director	Mgmt	For	For	For
8.b.	Reelect Margaret Frerejean-Taittinger as Non-Executive Director	Mgmt	For	For	For

Universal Music Group NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8.c.	Reelect Mandy Ginsberg as Non-Executive Director	Mgmt	For	Against	Against
	Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.				
8.d	Reelect Cathia Lawson-Hall as Non-Executive Director	Mgmt	For	Against	For
	Voter Rationale: .				
8.e.	Reelect James Mitchell as Non-Executive Director	Mgmt	For	For	For
8.f.	Reelect Eric Sprunk as Non-Executive Director	Mgmt	For	For	For
9.a.	Authorize Repurchase of Issued Share Capital	Mgmt	For	For	For
9.b.	Approve Cancellation of Shares	Mgmt	For	For	For
10.	Ratify Auditors	Mgmt	For	For	For
11.	Other Business	Mgmt			
12.	Close Meeting	Mgmt			

OSSIAM LUX - Ossiam Shiller Barclays CAPE US Sector Value TR UCITS ETF

Meeting Date: 05/15/2026 **Country:** Luxembourg **Ticker:** CAPU
Meeting Type: Annual
Primary ISIN: LU1079841513 **Primary SEDOL:** BYMWWB6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Board's Report	Mgmt			
2	Receive Auditor's Report	Mgmt			
3	Approve Financial Statements	Mgmt	For	For	For
4	Approve Allocation of Income	Mgmt	For	For	For
5	Approve Discharge of Directors and Auditor	Mgmt	For	For	For
6	Approve Remuneration of Directors	Mgmt	For	For	For
7.a.1	Re-elect Bruno Poulin as Director	Mgmt	For	For	For
7.a.2	Re-elect Antoine Moreau as Director	Mgmt	For	For	For
7.a.3	Re-elect Christophe Arnould as Director	Mgmt	For	For	For
7.a.4	Re-elect Philippe Chanzy as Director	Mgmt	For	For	For

OSSIAM LUX - Ossiam Shiller Barclays CAPE US Sector Value TR UCITS ETF

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.b	Renew Appointment of Deloitte as Auditor	Mgmt	For	For	For
8	Transact Other Business (Voting)	Mgmt	For	Against	Against

Voter Rationale: Any Other Business' should not be a voting item.

Bureau Veritas SA

Meeting Date: 05/19/2026 **Country:** France **Ticker:** BVI

Meeting Type: Annual/Special

Primary ISIN: FR0006174348 **Primary SEDOL:** B28DTJ6

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 0.92 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning One New Transaction	Mgmt	For	For	For
5	Reelect Jean-François Palus as Director	Mgmt	For	For	For
6	Reelect Geoffroy Roux de Bézieux as Director	Mgmt	For	For	For
7	Elect Olivier Sévillia as Director	Mgmt	For	For	For
8	Ratify Change Location of Registered Office to Tour Alto, 4 Place des Saisons, 92400 Courbevoie	Mgmt	For	For	For
9	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
10	Approve Compensation of Laurent Mignon, Chairman of the Board	Mgmt	For	For	For
11	Approve Compensation of Hinda Gharbi, CEO	Mgmt	For	For	For

Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Approve Remuneration Policy of Directors	Mgmt	For	For	For

Bureau Veritas SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
14	Approve Remuneration Policy of CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.				
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
16	Amend Article 4 of Bylaws Re: Registered Office	Mgmt	For	For	For
	Ordinary Business	Mgmt			
17	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Covestro AG

Meeting Date: 05/19/2026 **Country:** Germany **Ticker:** 1COV

Meeting Type: Annual

Primary ISIN: DE0006062144 **Primary SEDOL:** BYTBWY9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
3	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
4.1	Ratify KPMG AG as Auditors for Fiscal Year 2026 and for the Review of the Interim Financial Statements for Fiscal Year 2026 and First Quarter of Fiscal Year 2027	Mgmt	For	For	For
4.2	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
5.1	Elect Mercedes Alonso Benito to the Supervisory Board	Mgmt	For	Against	Against
	Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.				

Covestro AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.2	Elect Guy Janssens to the Supervisory Board	Mgmt	For	Against	Against

Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.3	Elect Khaled Salmeen to the Supervisory Board	Mgmt	For	Against	Against

Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness. The nomination committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.4	Elect Rainer Seele to the Supervisory Board	Mgmt	For	Against	Against

Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The remuneration committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness. The nomination committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Remuneration Report	Mgmt	For	For	For
7	Approve Remuneration Policy	Mgmt	For	For	For
8	Approve Squeeze-Out of Minority Shareholders by Majority Shareholder XRG P.J.S.C. for EUR 59.46 per Share	Mgmt	For	For	For

Orange SA

Meeting Date: 05/19/2026 **Country:** France **Ticker:** ORA

Meeting Type: Annual/Special

Primary ISIN: FR0000133308 **Primary SEDOL:** 5176177

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 0.75 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For

Orange SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Reelect Jacques Aschenbroich as Director	Mgmt	For	For	For
6	Reelect Valérie Beaulieu as Director	Mgmt	For	For	For
7	Approve Compensation Report	Mgmt	For	For	For
8	Approve Compensation of Christel Heydemann, CEO	Mgmt	For	For	For
	Voter Rationale: Remuneration policy allows cliff-vesting of awards, thus failing to encourage progressive performance. Higher vesting levels should be linked to scaled performance targets.				
9	Approve Compensation of Jacques Aschenbroich, Chairman of the Board	Mgmt	For	For	For
10	Approve Remuneration Policy of CEO	Mgmt	For	For	For
	Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.				
11	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
12	Approve Remuneration Policy of Directors	Mgmt	For	For	For
13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
14	Amend Article 13 of Bylaws to Comply with Legal Changes Re: Gender Parity on the Board of Directors	Mgmt	For	For	For
15	Authorize up to 0.15 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
16	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against	For
	Voter Rationale: .				
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
18	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For
19	Ratify Amendment of Article 21 of Bylaws to Incorporate Legal Changes Re: Record Date	Mgmt	For	For	For
	Ordinary Business	Mgmt			

Orange SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
20	Dismiss Pierre Chaussoneaux as Representative of Employees to the Board to Comply with Legal Changes Re: Gender Parity on the Board of Directors	Mgmt	Against	Against	Against
21	Dismiss Vincent Gimeno as Representative of Employees to the Board to Comply with Legal Changes Re: Gender Parity on the Board of Directors	Mgmt	Against	Against	Against
22	Dismiss Sébastien Crozier as Representative of Employees to the Board to Comply with Legal Changes Re: Gender Parity on the Board of Directors	Mgmt	For	For	For
23	Elect Nadia Zak Calvet as Representative of Employee Shareholders to the Board	Mgmt	For	For	For
	Shareholder Proposal Submitted by Fonds Commun de Placement d'Entreprise Orange Actions	Mgmt			
A	Amending Item 15 of Current Meeting to either Align the Employees' Free Shares Plans to the Executives' LTIPs or Proceed to an Annual Issuance Reserved for Employees Aligned with the Terms of Issuances used in Employees Stock Purchase Plans	SH	Against	Refer	Against

PUMA SE

Meeting Date: 05/19/2026 **Country:** Germany **Ticker:** PUM

Meeting Type: Annual

Primary ISIN: DE0006969603 **Primary SEDOL:** 5064722

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Omission of Dividends	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For

PUMA SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5.1	Ratify KPMG AG as Auditors for Fiscal Year 2026	Mgmt	For	For	For
5.2	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control. Companies should pay no more than necessary on recruitment of executive directors and ensure that recruitment-related awards are linked to long-term performance of the company.				
7	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 1.5 Billion; Approve Creation of EUR 14.8 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For

ageas SA/NV

Meeting Date: 05/20/2026 **Country:** Belgium **Ticker:** AGS

Meeting Type: Annual/Special

Primary ISIN: BE0974264930 **Primary SEDOL:** B86S2N0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual and Extraordinary Shareholders' Meeting Agenda	Mgmt			
1	Open Meeting	Mgmt			
2.1.1	Receive Directors' and Auditors' Reports (Non-Voting)	Mgmt			
2.1.2	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	Mgmt			
2.1.3	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
2.2.1	Acknowledge Information on the Dividend Policy	Mgmt			
2.2.2	Approve Dividends of EUR 3.75 Per Share	Mgmt	For	For	For
2.3.1	Approve Discharge of Directors	Mgmt	For	For	For
2.3.2	Approve Discharge of Auditors	Mgmt	For	For	For

ageas SA/NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
4.1	Elect Renaud Dumora as Director	Mgmt	For	For	For
4.2	Reelect Sonali Chandmal as Independent Director	Mgmt	For	For	For
4.3	Reelect Carolin Gabor as Independent Director	Mgmt	For	For	For
5	Acknowledge Change of Permanent Representative of the Auditor	Mgmt			
6.1.1	Receive Special Board Report Re: Authorized Capital	Mgmt			
6.1.2	Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	Mgmt	For	For	For
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	Against	Against
	Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.				
8	Close Meeting	Mgmt			

ASR Nederland NV

Meeting Date: 05/20/2026 **Country:** Netherlands **Ticker:** ASRNL

Meeting Type: Annual

Primary ISIN: NL0011872643 **Primary SEDOL:** BD9PNF2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Open Meeting	Mgmt			
2.a.	Receive Report of Executive Board (Non-Voting)	Mgmt			
2.b.	Receive Report of Supervisory Board (Non-Voting)	Mgmt			
2.c.	Discussion on Company's Corporate Governance Structure	Mgmt			
2.d.	Approve Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.				
3.a.	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For

ASR Nederland NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.b.	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
3.c.	Approve Dividends	Mgmt	For	For	For
4.a.	Approve Discharge of Executive Board	Mgmt	For	For	For
4.b.	Approve Discharge of Supervisory Board	Mgmt	For	For	For
5.a.	Grant Board Authority to Issue Shares	Mgmt	For	For	For
5.b.	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
5.c.	Authorize Repurchase of Shares	Mgmt	For	For	For
6.a.	Approve Cancellation of Shares	Mgmt	For	For	For
7.a.	Announce Intention of the Supervisory Board to Reappoint Ingrid de Swart as Member of the Executive Board	Mgmt			
8a	Opportunity to Make Recommendations	Mgmt	For	For	For
8b	Notification of Nomination of Marco Keim and Sonja Barendregt for Appointment as Members of the Supervisory Board	Mgmt			
8c	Elect Marco Keim to Supervisory Board	Mgmt	For	Against	For
	Voter Rationale: .				
8d	Reelect Sonja Barendregt to Supervisory Board	Mgmt	For	For	For
9	Allow Questions	Mgmt			
10	Close Meeting	Mgmt			

Brenntag SE

Meeting Date: 05/20/2026 **Country:** Germany **Ticker:** BNR

Meeting Type: Annual

Primary ISIN: DE000A1DAHH0 **Primary SEDOL:** B4YVF56

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			

Brenntag SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.90 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5.1	Ratify Deloitte GmbH as Auditors for Fiscal Year 2026	Mgmt	For	For	For
5.2	Appoint Deloitte GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Policy	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Companies should pay no more than necessary on recruitment of executive directors and ensure that recruitment-related awards are linked to long-term performance of the company. Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Contractual provisions in cases where the appointment ends without termination of the agreement deviate from market practice.				
7	Approve Remuneration Report	Mgmt	For	Against	Against
	Voter Rationale: In addition to regular severance, the former CEO of Brenntag Essentials will receive an FY26 STI award based on the average of prior achievement rates, which is not line with market practice. Companies should pay no more than necessary on recruitment of executive directors and ensure that recruitment-related awards are linked to long-term performance of the company.				
8.1	Reelect Ulrich Harnacke to the Supervisory Board	Mgmt	For	For	For
8.2	Elect Guus Dekkers to the Supervisory Board	Mgmt	For	For	For
8.3	Elect Claudine Mollenkopf to the Supervisory Board	Mgmt	For	For	For
9	Approve Creation of EUR 35 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	Mgmt	For	For	For
10	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billion; Approve Creation of EUR 14.4 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For
11	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	For	For

Brenntag SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Voting Instructions for Motions or Nominations by Shareholders that are not Made Accessible Before the AGM and that are Made or Amended in the Course of the AGM	Mgmt	None	Against	Against

Voter Rationale: Any Other Business' should not be a voting item.

Capgemini SE

Meeting Date: 05/20/2026 **Country:** France **Ticker:** CAP

Meeting Type: Annual/Special

Primary ISIN: FR0000125338 **Primary SEDOL:** 4163437

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 3.40 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
5	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
6	Approve Compensation of Paul Hermelin, Chairman of the Board	Mgmt	For	For	For
7	Approve Compensation of Aiman Ezzat, CEO	Mgmt	For	For	For

Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
9	Approve Remuneration Policy of CEO	Mgmt	For	For	For

Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Approve Remuneration Policy of Directors; Approve Remuneration of Directors in the Aggregate Amount of EUR 1,900,000	Mgmt	For	For	For

Capgemini SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Reelect Paul Hermelin as Director	Mgmt	For	For	For
12	Reelect Maria Ferraro as Director	Mgmt	For	For	For
13	Ratify Appointment of Lila Tretikov as Director Following Resignation of Megan Clarken	Mgmt	For	For	For
14	Elect Véronique Weill as Director	Mgmt	For	For	For
15	Elect Luc Rémont as Director	Mgmt	For	For	For
16	Renew Appointment of Forvis Mazars as Auditor	Mgmt	For	For	For
17	Appoint Grant Thornton as Auditor	Mgmt	For	For	For
18	Renew Appointment of Forvis Mazars as Auditor for Sustainability Reporting	Mgmt	For	For	For
19	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
20	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
21	Authorize Capitalization of Reserves of Up to EUR 1.5 Billion for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
22	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 540 Million	Mgmt	For	For	For
23	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 135 Million	Mgmt	For	For	For
24	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 135 Million	Mgmt	For	For	For
25	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	For	For
26	Authorize Capital Increase of up to 20 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For

Capgemini SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
27	Authorize up to 1.2 Percent of Issued Capital for Use in Restricted Stock Plans Under Performance Conditions Reserved for Employees and Executive Officers	Mgmt	For	For	For

Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
28	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
29	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	Mgmt	For	For	For
30	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Commerzbank AG

Meeting Date: 05/20/2026 **Country:** Germany **Ticker:** CBK

Meeting Type: Annual

Primary ISIN: DE000CBK1001 **Primary SEDOL:** B90LKT4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.10 per Share	Mgmt	For	For	For
3.1	Approve Discharge of Management Board Member Bettina Orlopp for Fiscal Year 2025	Mgmt	For	For	For
3.2	Approve Discharge of Management Board Member Michael Kotzbauer for Fiscal Year 2025	Mgmt	For	For	For
3.3	Approve Discharge of Management Board Member Sabine MInarsky for Fiscal Year 2025	Mgmt	For	For	For
3.4	Approve Discharge of Management Board Member Thomas Schaufler for Fiscal Year 2025	Mgmt	For	For	For

Commerzbank AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.5	Approve Discharge of Management Board Member Carsten Schmitt (from Feb. 19, 2025) for Fiscal Year 2025	Mgmt	For	For	For
3.6	Approve Discharge of Management Board Member Bernhard Spalt for Fiscal Year 2025	Mgmt	For	For	For
3.7	Approve Discharge of Management Board Member Christiane Vorspel-Rueter for Fiscal Year 2025	Mgmt	For	For	For
4.1	Approve Discharge of Supervisory Board Member Jens Weidmann for Fiscal Year 2025	Mgmt	For	For	For
4.2	Approve Discharge of Supervisory Board Member Sascha Uebel for Fiscal Year 2025	Mgmt	For	For	For
4.3	Approve Discharge of Supervisory Board Member Heike Anscheit for Fiscal Year 2025	Mgmt	For	For	For
4.4	Approve Discharge of Supervisory Board Member Gunnar de Buhr for Fiscal Year 2025	Mgmt	For	For	For
4.5	Approve Discharge of Supervisory Board Member Harald Christ for Fiscal Year 2025	Mgmt	For	For	For
4.6	Approve Discharge of Supervisory Board Member Frank Czichowski for Fiscal Year 2025	Mgmt	For	For	For
4.7	Approve Discharge of Supervisory Board Member Sabine Dietrich for Fiscal Year 2025	Mgmt	For	For	For
4.8	Approve Discharge of Supervisory Board Member Jutta Doenges (until May 15, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.9	Approve Discharge of Supervisory Board Member Michael Gorriz (from May 15, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.10	Approve Discharge of Supervisory Board Member Burkhard Keese for Fiscal Year 2025	Mgmt	For	For	For
4.11	Approve Discharge of Supervisory Board Member Thomas Kuehnl for Fiscal Year 2025	Mgmt	For	For	For

Commerzbank AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.12	Approve Discharge of Supervisory Board Member Sabine Lautenschlaeger-Peiter (from May 15, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.13	Approve Discharge of Supervisory Board Member Maxi Leuchters for Fiscal Year 2025	Mgmt	For	For	For
4.14	Approve Discharge of Supervisory Board Member Daniela Mattheus for Fiscal Year 2025	Mgmt	For	For	For
4.15	Approve Discharge of Supervisory Board Member Nina Olderdissen for Fiscal Year 2025	Mgmt	For	For	For
4.16	Approve Discharge of Supervisory Board Member Sandra Persiehl for Fiscal Year 2025	Mgmt	For	For	For
4.17	Approve Discharge of Supervisory Board Member Michael Schramm for Fiscal Year 2025	Mgmt	For	For	For
4.18	Approve Discharge of Supervisory Board Member Caroline Seifert for Fiscal Year 2025	Mgmt	For	For	For
4.19	Approve Discharge of Supervisory Board Member Gertrude Tumpel-Gugerell (until May 15, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.20	Approve Discharge of Supervisory Board Member Kevin Voss for Fiscal Year 2025	Mgmt	For	For	For
4.21	Approve Discharge of Supervisory Board Member Frederik Werning for Fiscal Year 2025	Mgmt	For	For	For
4.22	Approve Discharge of Supervisory Board Member Frank Westhoff for Fiscal Year 2025	Mgmt	For	For	For
5.1	Ratify KPMG AG as Auditors for Fiscal Year 2026	Mgmt	For	For	For
5.2	Ratify KPMG AG as Auditors for the Review of Interim Financial Statements for the Period from Dec. 31, 2026 until 2027 AGM	Mgmt	For	For	For
5.3	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For

Commerzbank AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	Against	Against
	Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.				
8	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	For
9	Voting Instructions for Motions or Nominations by Shareholders that are not Made Accessible Before the AGM and that are Made or Amended in the Course of the AGM	Mgmt	None	Against	Against
	Voter Rationale: Any Other Business' should not be a voting item.				

Credit Agricole SA

Meeting Date: 05/20/2026 **Country:** France **Ticker:** ACA

Meeting Type: Annual/Special

Primary ISIN: FR0000045072 **Primary SEDOL:** 7262610

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports of Crédit Agricole S.A.	Mgmt	For	For	For
3	Approve Consolidated Financial Statements and Statutory Reports of Groupe Crédit Agricole	Mgmt	For	For	For
4	Approve Allocation of Income and Dividends of EUR 1.13 per Share	Mgmt	For	For	For
5	Approve Transaction with SACAM Avenir Re: Bforbank Shareholders' Agreement	Mgmt	For	For	For
6	Approve Transaction with SACAM SANTE ET TERRITOIRES Re: CA Santé et Territoires Shareholders' Agreement	Mgmt	For	For	For

Credit Agricole SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve Transaction with FNCA, CATS, CAAS, CA Consumer Finance, CACIB, CAGS, CAPS and LCL Re: Amendment No. 2 to Partnership Agreement with CAGIP	Mgmt	For	For	For
8	Approve Transaction with Caisses Régionales de Crédit Agricole Re: Tax Consolidation Agreement	Mgmt	For	For	For
9	Approve Transactions Re: Tax Consolidation Agreements	Mgmt	For	For	For
10	Approve Transactions Re: VAT Group Agreements	Mgmt	For	For	For
11	Approve Transaction with Worldline and Delfinances Re: Worldline Share Subscription Agreement and its Amendment	Mgmt	For	For	For
12	Approve Transaction with SACAM Immobilier Re: CA-Immobilier Partnership Agreement	Mgmt	For	For	For
13	Elect Marc Didier as Director	Mgmt	For	Against	Against
	Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.				
14	Elect Richard Laborie as Director Following Resignation of Nicole Gourmelon	Mgmt	For	Against	Against
	Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.				
15	Reelect Agnès Audier as Director	Mgmt	For	For	For
16	Reelect Sonia Bonnet-Bernard as Director	Mgmt	For	For	For
17	Reelect Marie-Claire Daveu as Director	Mgmt	For	For	For
18	Reelect Alessia Mosca as Director	Mgmt	For	For	For
19	Reelect Gaëlle Regnard as Director	Mgmt	For	Against	Against
	Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this director's membership could hamper the committees impartiality and effectiveness.				
20	Reelect Carol Sirou as Director	Mgmt	For	For	For
21	Reelect Pascal Lheureux as Director	Mgmt	For	Against	Against
	Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.				

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
22	Reelect Eric Vial as Director	Mgmt	For	Against	Against
	Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The nomination committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate.				
23	Ratify Appointment of Franck Alexandre as Director Following Resignation of Dominique Lefebvre	Mgmt	For	Against	Against
	Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity.				
24	Approve Remuneration Policy of Eric Vial, Chairman of the Board	Mgmt	For	For	For
25	Approve Remuneration Policy of Olivier Gavalda, CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
26	Approve Remuneration Policy of Jérôme Grivet, Vice-CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
27	Approve Remuneration Policy of Directors	Mgmt	For	For	For
28	Approve Compensation of Dominique Lefebvre, Chairman of the Board	Mgmt	For	For	For
29	Approve Compensation of Philippe Brassac, CEO From January 1, 2025 to May 14, 2025	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Both were granted LTIPs during the year under review while their ongoing LTIPs are not prorated to their time in office despite retiring.				
30	Approve Compensation of Olivier Gavalda, CEO Since May 14, 2025	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
31	Approve Compensation of Olivier Gavalda, Vice-CEO From January 1, 2025 to May 14, 2025	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
32	Approve Compensation of Jérôme Grivet, Vice-CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				

Credit Agricole SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
33	Approve Compensation of Xavier Musca, Vice-CEO From January 1, 2025 to May 14, 2025	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Both were granted LTIPs during the year under review while their ongoing LTIPs are not prorated to their time in office despite retiring. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
34	Approve Compensation Report	Mgmt	For	For	For
35	Approve the Aggregate Remuneration Granted in 2025 to Senior Management, Responsible Officers and Regulated Risk-Takers	Mgmt	For	For	For
36	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
37	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 4.6 Billion	Mgmt	For	For	For
38	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 908 Million	Mgmt	For	For	For
39	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 908 Million	Mgmt	For	For	For
40	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 908 Million (Contingent Convertibles (CoCos))	Mgmt	For	Against	Against
	Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities.				
41	Authorize Capital Increase of up to EUR 908 Million of Issued Capital for Contributions in Kind	Mgmt	For	For	For
42	Approve Issuance of Equity or Equity-Linked Securities for One or More Specifically Designated Persons up to Aggregate Nominal Amount of EUR 908 Million	Mgmt	For	For	For
43	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	For	For	For

Credit Agricole SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
44	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 4.6 Billion	Mgmt	For	For	For
45	Authorize Capitalization of Reserves of Up to EUR 1 Billion for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
46	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against	For
	Voter Rationale: .				
47	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of the Group's Subsidiaries	Mgmt	For	Against	For
	Voter Rationale: .				
48	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
49	Authorize up to 0.75 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Employees and Corporate Officers With Performance Conditions Attached	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
50	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For
	Shareholder Proposal	Mgmt			
A	Amending Items 46 and 47 of Current Meeting to Apply a Discount on Shares	SH	Against	Refer	Against

Dassault Systemes SE

Meeting Date: 05/20/2026 **Country:** France **Ticker:** DSY

Meeting Type: Annual/Special

Primary ISIN: FR0014003TT8 **Primary SEDOL:** BM8H5Y5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For

Dassault Systemes SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 0.27 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
5	Approve Remuneration Policy of Corporate Officers	Mgmt	For	Against	Against
	Voter Rationale: All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs. The termination payments could result in rewarding for failure Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.				
6	Approve Compensation of Bernard Charlès, Chairman of the Board	Mgmt	For	For	For
7	Approve Compensation of Pascal Daloz, CEO	Mgmt	For	Refer	Against
	Voter Rationale: Pay for performance is not aligned.Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
8	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
9	Reelect Pascal Daloz as Director	Mgmt	For	For	For
10	Reelect Charles Edelstenne as Director	Mgmt	For	For	For
11	Reelect Xavier Cauchois as Director	Mgmt	For	For	For
12	Elect Eric Trappier as Director	Mgmt	For	Refer	Against
	Voter Rationale: We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders.				
13	Authorize Repurchase of Up to EUR 50 Million of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
16	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	For	For	For

Dassault Systemes SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
17	Delegate Powers to the Board to Approve One or More Mergers by Absorption by the Company	Mgmt	For	For	For
18	Delegate Powers to the Board to Issue up to Aggregate Nominal Amount of EUR 10 Million in Connection with Item 17	Mgmt	For	For	For
19	Delegate Powers to the Board to Approve One or More Spin-Off Agreements	Mgmt	For	For	For
20	Delegate Powers to the Board to Issue up to Aggregate Nominal Amount of EUR 10 Million in Connection with Item 19	Mgmt	For	For	For
21	Delegate Powers to the Board to Approve One or More Partial Contributions of Assets	Mgmt	For	For	For
22	Delegate Powers to the Board to Issue up to Aggregate Nominal Amount of EUR 10 Million in Connection with Item 21	Mgmt	For	For	For
23	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	Against	Against
	Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
24	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	Mgmt	For	Refer	For
25	Amend Articles 27 and 20 of Bylaws to Incorporate Legal Changes Re: Record Date and Remuneration of Directors	Mgmt	For	For	For
	Ordinary Business	Mgmt			
26	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Euronext NV

Meeting Date: 05/20/2026 **Country:** Netherlands **Ticker:** ENX
Meeting Type: Annual
Primary ISIN: NL0006294274 **Primary SEDOL:** BNBNSG0

Euronext NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Open Meeting	Mgmt			
2.	Presentation by CEO	Mgmt			
3.a.	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
3.b.	Approve Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
3.c.	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
3.d.	Approve Dividends	Mgmt	For	For	For
3.e.	Approve Discharge of Management Board	Mgmt	For	For	For
3.f.	Approve Discharge of Supervisory Board	Mgmt	For	For	For
4.a.	Reelect Dick Sluimers to Supervisory Board	Mgmt	For	For	For
4.b.	Elect George Handjinicolaou to Supervisory Board	Mgmt	For	For	For
5.a.	Reelect Fabrizio Testa to Management Board	Mgmt	For	For	For
5.b.	Elect Yianos Kontopoulos to Management Board	Mgmt	For	For	For
6.	Ratify KPMG Accountants N.V. as Auditors	Mgmt	For	For	For
7.	Approve Cancellation of Repurchased Shares	Mgmt	For	For	For
8.a.	Grant Board Authority to Issue Shares	Mgmt	For	For	For
8.b.	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
9.	Authorize Repurchase of Shares	Mgmt	For	For	For
10	Other Business (Non-Voting)	Mgmt			
11.	Close Meeting	Mgmt			

Fresenius Medical Care AG

Meeting Date: 05/21/2026
Country: Germany
Meeting Type: Annual
Ticker: FME
Primary ISIN: DE0005785802
Primary SEDOL: 5129074

Fresenius Medical Care AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.49 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026 and for the Review of Interim Financial Statements Until 2027 AGM	Mgmt	For	For	For
5.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For
7	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	Against	For

Voter Rationale: .

Nemetschek SE

Meeting Date: 05/21/2026 **Country:** Germany **Ticker:** NEM
Meeting Type: Annual
Primary ISIN: DE0006452907 **Primary SEDOL:** 5633962

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.68 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For

Nemetschek SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.1	Approve Discharge of Supervisory Board Member Kurt Dobitsch for Fiscal Year 2025	Mgmt	For	Against	Against

Voter Rationale: The company should reduce director terms and, ideally, introduce annual re-elections, in order to facilitate a more dynamic board refreshment process.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.2	Approve Discharge of Supervisory Board Member Iris Helke for Fiscal Year 2025	Mgmt	For	For	For
4.3	Approve Discharge of Supervisory Board Member Bill Krouch for Fiscal Year 2025	Mgmt	For	For	For
4.4	Approve Discharge of Supervisory Board Member Christine Schoeneweis for Fiscal Year 2025	Mgmt	For	For	For
4.5	Approve Discharge of Supervisory Board Member Andreas Soeffing for Fiscal Year 2025	Mgmt	For	For	For
4.6	Approve Discharge of Supervisory Board Member Gernot Strube for Fiscal Year 2025	Mgmt	For	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2026	Mgmt	For	For	For
6	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
7	Approve Remuneration Report	Mgmt	For	Against	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Pay for performance is not aligned. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Approve Management Board Remuneration Policy	Mgmt	For	Against	Against

Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Companies should pay no more than necessary on recruitment of executive directors and ensure that recruitment-related awards are linked to long-term performance of the company. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Approve Supervisory Board Remuneration Policy	Mgmt	For	For	For

NN Group NV

Meeting Date: 05/21/2026 **Country:** Netherlands **Ticker:** NN
Meeting Type: Annual
Primary ISIN: NL0010773842 **Primary SEDOL:** BNG8PQ9

NN Group NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Open Meeting	Mgmt			
2.	Receive Annual Report	Mgmt			
3.	Receive Explanation on Sustainability	Mgmt			
4.	Discussion on Company's Corporate Governance Structure	Mgmt			
5.	Approve Remuneration Report	Mgmt	For	For	For
6.A.	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
6.B.	Receive Explanation on Company's Dividend Policy	Mgmt			
6.C.	Approve Dividends	Mgmt	For	For	For
7.A.	Approve Discharge of Executive Board	Mgmt	For	For	For
7.B.	Approve Discharge of Supervisory Board	Mgmt	For	For	For
8.	Discuss Supervisory Board Profile	Mgmt			
9.	Notification of Intended Re-Appointment of Annemiek van Melick as Member of the Executive Board	Mgmt			
10.A.	Reelect David Cole to Supervisory Board	Mgmt	For	For	For
10.B.	Reelect Pauline van der Meer Mohr to Supervisory Board	Mgmt	For	For	For
10.C.	Elect Irine Gaasbeek to Supervisory Board	Mgmt	For	For	For
11.	Amend the Fixed Annual Fee Level for the Members of the Supervisory Board	Mgmt	For	For	For
12Ai	Grant Board Authority to Issue Shares	Mgmt	For	For	For
12Aii	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
12.B.	Grant Board Authority to Issue Shares in Connection with a Rights Issue	Mgmt	For	For	For
13.	Authorize Repurchase of Shares	Mgmt	For	For	For
14.	Approve Reduction in Share Capital	Mgmt	For	For	For

NN Group NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
15.	Close Meeting	Mgmt			

Vonovia SE

Meeting Date: 05/21/2026 **Country:** Germany **Ticker:** VNA

Meeting Type: Annual

Primary ISIN: DE000A1ML7J1 **Primary SEDOL:** BBJPFY1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.25 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026 and for the Review of Interim Financial Statements for Fiscal Year 2026 and for the First Quarter of Fiscal Year 2027	Mgmt	For	For	For
5.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For
7	Approve Supervisory Board Remuneration Policy	Mgmt	For	For	For
8.1	Elect Anne-Marie Grossmann-Minkwitz to the Supervisory Board	Mgmt	For	For	For
8.2	Elect Juergen Fenk to the Supervisory Board	Mgmt	For	For	For
9	Amend Articles Re: Electronic Securities	Mgmt	For	For	For
10	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	Against	For

Voter Rationale: .

Vonovia SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	For
12	Amend Articles Re: Quorum of Supervisory Board and Management Board Meetings	Mgmt	For	For	For

Wolters Kluwer NV

Meeting Date: 05/21/2026 **Country:** Netherlands **Ticker:** WKL

Meeting Type: Annual

Primary ISIN: NL0000395903 **Primary SEDOL:** 5671519

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Open Meeting	Mgmt			
2.a.	Receive Report of Executive Board (including Sustainability Statements)	Mgmt			
2.b.	Discussion on Company's Corporate Governance Structure	Mgmt			
2.c.	Receive Report of Supervisory Board	Mgmt			
2.d.	Approve Remuneration Report	Mgmt	For	Refer	For
	Voter Rationale: .				
3.a.	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
3.b.	Receive Explanation on Company's Dividend Policy	Mgmt			
3.c.	Approve Dividends	Mgmt	For	For	For
4.a.	Approve Discharge of Executive Board	Mgmt	For	For	For
4.b.	Approve Discharge of Supervisory Board	Mgmt	For	For	For
5.a.	Reelect Heleen Kersten to Supervisory Board	Mgmt	For	For	For
5.b.	Elect Maarten de Vries to Supervisory Board	Mgmt	For	For	For
6.	Amend Remuneration of the Supervisory Board	Mgmt	For	For	For
7.a.	Grant Board Authority to Issue Shares	Mgmt	For	For	For

Wolters Kluwer NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.b.	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
8.	Authorize Repurchase of Shares	Mgmt	For	For	For
9.	Approve Cancellation of Shares	Mgmt	For	For	For
10.	Amend Articles of Association	Mgmt	For	Against	Against
	Voter Rationale: Changes in company's articles or by-laws should not erode shareholder rights.				
11.	Other Business (Non-Voting)	Mgmt			
12.	Close Meeting	Mgmt			

Compagnie Generale des Etablissements Michelin SCA

Meeting Date: 05/22/2026 **Country:** France **Ticker:** ML

Meeting Type: Annual/Special

Primary ISIN: FR001400AJ45 **Primary SEDOL:** BPBPJ01

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Allocation of Income and Dividends of EUR 1.38 per Share	Mgmt	For	For	For
3	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
6	Approve Remuneration Policy of General Managers	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
7	Approve Remuneration Policy of Supervisory Board Members	Mgmt	For	For	For
8	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For

Compagnie Generale des Etablissements Michelin SCA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
9	Approve Compensation of Florent Menegaux	Mgmt	For	For	For
	Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.				
10	Approve Compensation of Yves Chapot	Mgmt	For	For	For
	Voter Rationale: Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant.				
11	Approve Compensation of Barbara Dalibard, Chairwoman of Supervisory Board	Mgmt	For	For	For
12	Appoint Philippe Jacquin as General Manager	Mgmt	For	For	For
13	Elect Thierry Le Hénaff as Supervisory Board Member	Mgmt	For	For	For
14	Elect Monique Leroux as Supervisory Board Member	Mgmt	For	For	For
15	Elect Jean-Michel Severino as Supervisory Board Member	Mgmt	For	For	For
16	Elect Anne-Sophie Lotgering as Supervisory Board Member	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 120 Million	Mgmt	For	For	For
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 34 Million	Mgmt	For	For	For
19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 34 Million	Mgmt	For	For	For
20	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights Under Items 18 and 19	Mgmt	For	For	For
21	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 17 to 20	Mgmt	For	For	For
22	Authorize Capitalization of Reserves of Up to EUR 80 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For

Compagnie Generale des Etablissements Michelin SCA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
23	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
24	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against	For
	Voter Rationale: .				
25	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 17-21 and 23 at EUR 120 Million	Mgmt	For	For	For
26	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
27	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
28	Amend Article 15.2 of Bylaws to Incorporate Legal Changes Re: Procedures for Appointing Representative of Employees to the Board	Mgmt	For	For	For
29	Amend Article 22 of Bylaws to Incorporate Legal Changes Re: General Meeting Participation and Record Date	Mgmt	For	For	For
30	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Fresenius SE & Co. KGaA

Meeting Date: 05/22/2026 **Country:** Germany **Ticker:** FRE
Meeting Type: Annual
Primary ISIN: DE0005785604 **Primary SEDOL:** 4352097

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Annual Financial Statements for Fiscal Year 2025	Mgmt	For	For	For
	Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.				
2	Approve Allocation of Income and Dividends of EUR 1.05 per Share	Mgmt	For	For	For

Fresenius SE & Co. KGaA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Discharge of Personally Liable Partner for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026, Auditors of Sustainability Reporting for Fiscal Year 2026 and for the Review of Interim Financial Statements until 2027 AGM	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
7	Approve Supervisory Board Remuneration Policy	Mgmt	For	For	For
8	Approve Creation of EUR 112.5 Million Pool of Authorized Capital with or without Exclusion of Preemptive Rights	Mgmt	For	For	For
9	Approve Cancellation of Conditional Capital I, II, and IV	Mgmt	For	For	For
10	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 5 Billion; Approve Creation of EUR 56.3 Million Pool of Capital to Guarantee Conversion Rights	Mgmt	For	For	For
11	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	Against	Against
	Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.				
12	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	For
13	Approve Conversion of Bearer Shares into Registered Shares	Mgmt	For	For	For
14	Amend Articles Re: Supervisory Board Elections	Mgmt	For	For	For
15	Amend Articles Re: Electronic Securities	Mgmt	For	For	For

CTS Eventim AG & Co. KGaA

Meeting Date: 05/27/2026
Country: Germany
Meeting Type: Annual
Ticker: EVD
Primary ISIN: DE0005470306
Primary SEDOL: 5881857

CTS Eventim AG & Co. KGaA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Accept Financial Statements for Fiscal Year 2025	Mgmt	For	For	For
	Voter Rationale: Shareholders should have the right to elect directors annually in order to hold them to account.				
3	Approve Allocation of Income and Dividends of EUR 1.44 per Share	Mgmt	For	For	For
4	Approve Discharge of Personally Liable Partner for Fiscal Year 2025	Mgmt	For	For	For
5	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
6.1	Ratify KPMG AG as Auditors for Fiscal Year 2026, for the Review of Interim Financial Statements for the First Half of Fiscal Year 2026 and for the Review of Interim Financial Statements Until 2027 AGM	Mgmt	For	For	For
6.2	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
7	Approve Remuneration Report	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance.				
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	Against	Against
	Voter Rationale: Shares should not be repurchased at a premium/discount to the market price of more than 10%.				
9	Approve Stock Option Plan for Key Employees; Approve Creation of EUR 1.4 Million Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt	For	For	For
10	Approve Affiliation Agreement with EVENTIM Light GmbH	Mgmt	For	For	For
11	Approve Affiliation Agreement with EVENTIM Media House GmbH	Mgmt	For	For	For
12	Approve Affiliation Agreement with kinoheld GmbH	Mgmt	For	For	For

LEG Immobilien SE

Meeting Date: 05/27/2026 | **Country:** Germany | **Ticker:** LEG
Meeting Type: Annual
Primary ISIN: DE000LEG1110 | **Primary SEDOL:** B9G6L89

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 2.92 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5.1	Ratify Deloitte GmbH as Auditors for Fiscal Year 2026 and for the Review of Interim Financial Statements until 2027 AGM	Mgmt	For	For	For
5.2	Appoint Deloitte GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For

Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.

Legrand SA

Meeting Date: 05/27/2026 | **Country:** France | **Ticker:** LR
Meeting Type: Annual/Special
Primary ISIN: FR0010307819 | **Primary SEDOL:** B11ZRK9

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 2.38 per Share	Mgmt	For	For	For

Legrand SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
5	Approve Compensation of Angeles Garcia-Poveda, Chairwoman of the Board	Mgmt	For	For	For
6	Approve Compensation of Benoît Coquart, CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
7	Approve Remuneration Policy of Chairwoman of the Board	Mgmt	For	For	For
8	Approve Remuneration Policy of CEO	Mgmt	For	For	For
	Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
9	Approve Remuneration of Directors in the Aggregate Amount of EUR 1,600,000	Mgmt	For	For	For
10	Approve Remuneration Policy of Directors	Mgmt	For	For	For
11	Reelect Benoît Coquart as Director	Mgmt	For	For	For
12	Reelect Isabelle Boccon-Gibod as Director	Mgmt	For	For	For
13	Reelect Valérie Chort as Director	Mgmt	For	For	For
14	Reelect Angeles Garcia-Poveda as Director	Mgmt	For	For	For
15	Reelect Clare Scherrer as Director	Mgmt	For	For	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 200 Million	Mgmt	For	For	For
19	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 100 Million	Mgmt	For	For	For

Legrand SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
20	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 100 Million	Mgmt	For	For	For
21	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 18, 19 and 20	Mgmt	For	For	For
22	Authorize Capitalization of Reserves of Up to EUR 100 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against	For
	Voter Rationale: .				
24	Authorize Capital Increase of up to 5 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
25	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 18-21 and 23-24 at EUR 200 Million	Mgmt	For	For	For
26	Amend Article 9.2 of Bylaws Re: Procedures for Appointing Representative of Employees to the Board	Mgmt	For	For	For
	Ordinary Business	Mgmt			
27	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Publicis Groupe SA

Meeting Date: 05/27/2026 **Country:** France **Ticker:** PUB

Meeting Type: Annual/Special

Primary ISIN: FR0000130577 **Primary SEDOL:** 4380429

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For

Publicis Groupe SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Allocation of Income and Dividends of EUR 3.75 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
5	Reelect Tidjane Thiam as Director	Mgmt	For	For	For
6	Elect Benjamin Badinter as Director	Mgmt	For	Against	Against
	Voter Rationale: For widely held companies, the board should include at least 50% independent non-executive directors to ensure appropriate balance of independence and objectivity.				
7	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
8	Approve Compensation of Arthur Sadoun, Chairman and CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Remuneration policy allows cliff-vesting of awards, thus failing to encourage progressive performance. Higher vesting levels should be linked to scaled performance targets.				
9	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
10	Approve Remuneration Policy of Directors	Mgmt	For	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
12	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 30 Million	Mgmt	For	For	For
13	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 10 Million	Mgmt	For	For	For
14	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 10 Million	Mgmt	For	For	For
15	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 12-14	Mgmt	For	For	For

Publicis Groupe SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
16	Authorize Capitalization of Reserves of Up to EUR 30 Million for Bonus Issue or Increase in Par Value	Mgmt	For	For	For
17	Authorize Capital Increase of Up to EUR 10 Million for Future Exchange Offers	Mgmt	For	For	For
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
19	Approve Issuance of Equity or Equity-Linked Securities Reserved for One or More Specifically Designated Persons up to Aggregate Nominal Amount of EUR 10 Million	Mgmt	For	For	For
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against	For
	Voter Rationale: .				
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees and Corporate Officers of International Subsidiaries	Mgmt	For	Against	For
	Voter Rationale: .				
	Ordinary Business	Mgmt			
22	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Societe Generale SA

Meeting Date: 05/27/2026 **Country:** France **Ticker:** GLE
Meeting Type: Annual/Special
Primary ISIN: FR0000130809 **Primary SEDOL:** 5966516

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 1.61 per Share	Mgmt	For	For	For

Societe Generale SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	Mgmt	For	For	For
5	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	For	For
6	Approve Remuneration Policy of CEO and Vice-CEO	Mgmt	For	For	For
	Voter Rationale: Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.				
7	Approve Remuneration Policy of Directors	Mgmt	For	For	For
8	Approve Remuneration of Directors in the Aggregate Amount of EUR 2,250,000	Mgmt	For	For	For
9	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
10	Approve Compensation of Lorenzo Bini Smaghi, Chairman of the Board	Mgmt	For	For	For
11	Approve Compensation of Slawomir Krupa, CEO	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Remuneration policy allows cliff-vesting of awards, thus failing to encourage progressive performance. Higher vesting levels should be linked to scaled performance targets.				
12	Approve Compensation of Pierre Palmieri, Vice-CEO	Mgmt	For	Against	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Remuneration policy allows cliff-vesting of awards, thus failing to encourage progressive performance. Higher vesting levels should be linked to scaled performance targets.				
13	Approve the Aggregate Remuneration Granted in 2025 to Certain Senior Management, Responsible Officers, and Risk-Takers (Advisory)	Mgmt	For	For	For
14	Ratify Appointment of Laura Barlow as Director and Renewal of Mandate	Mgmt	For	For	For
15	Elect Dame Clara Furse as Director Following End of Mandate of Lorenzo Bini Smaghi	Mgmt	For	For	For
16	Reelect Jérôme Contamine as Director	Mgmt	For	Against	For
	Voter Rationale: .				
17	Reelect Diane Côté as Director	Mgmt	For	For	For
18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For

Societe Generale SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Extraordinary Business	Mgmt			
19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights and/or Capitalization of Reserves for Bonus Issue or Increase in Par Value up to Aggregate Nominal Amount of EUR 310,086,147.93	Mgmt	For	For	For
20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 93,965,499.37	Mgmt	For	For	For
21	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	For	For	For
22	Approve Issuance of Super-Subordinated Contingent Convertible Bonds without Preemptive Rights for Private Placements, up to 10 Percent of Issued Capital	Mgmt	For	Against	Against
	Voter Rationale: Any issuance of shares at a significant discount to the market price should be approved by shareholders prior to such issuance and not as a part of routine share issuance authorities. This authority can be used as an antitakeover mechanism. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.				
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	For	For
24	Authorize up to 1.15 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Regulated Persons	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant.				
25	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	For	For	For
26	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	For	For	For
27	Amend Article 7 of Bylaws Re: Specify that Initial Mandate of Co-opted Director Shall Expire at General Meeting Ratifying Co-optation	Mgmt	For	For	For
28	Amend Article 7 of Bylaws to Incorporate Legal Changes (Women on Boards) Re: Procedures for Appointing Representative of Employee Shareholders to the Board	Mgmt	For	For	For

Societe Generale SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
29	Amend Article 13 of Bylaws of Bylaws to Incorporate Legal Changes (CRD VI) Re: Cumulative Mandates	Mgmt	For	For	For
30	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

STMicroelectronics NV

Meeting Date: 05/27/2026 **Country:** Netherlands **Ticker:** STMMI
Meeting Type: Annual
Primary ISIN: NL0000226223 **Primary SEDOL:** 5962343

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Receive Report of Management Board (Non-Voting)	Mgmt			
2.	Discussion on Company's Corporate Governance Structure	Mgmt			
3.	Receive Report of Supervisory Board (Non-Voting)	Mgmt			
4.	Approve Remuneration Report	Mgmt	For	Refer	For
	Voter Rationale: Pay for performance is not aligned. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.				
5.	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
6.	Approve Dividends	Mgmt	For	For	For
7.	Approve Discharge of Management Board	Mgmt	For	For	For
8.	Approve Discharge of Supervisory Board	Mgmt	For	For	For
9.	Approve Grant of Stock-Based Portion of the Compensation of the President and CEO to Jean-Marc Chery	Mgmt	For	For	For
10.	Approve Grant of Stock-Based Portion of the Compensation of the President and CFO to Lorenzo Grandi	Mgmt	For	For	For
11.	Reelect Frederic Sanchez to Supervisory Board	Mgmt	For	Abstain	Abstain
	Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.				

STMicroelectronics NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12.	Authorize Repurchase of Shares	Mgmt	For	For	For
13.	Grant Board Authority to Issue Shares and Restrict/Exclude Preemptive Rights	Mgmt	For	For	For
14.	Allow Questions	Mgmt			

Adyen NV

Meeting Date: 05/28/2026 **Country:** Netherlands **Ticker:** ADYEN
Meeting Type: Annual
Primary ISIN: NL0012969182 **Primary SEDOL:** BZ1HM42

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Open Meeting	Mgmt			
2.a.	Receive Annual Report (Non-Voting)	Mgmt			
2.b.	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
2.c.	Approve Remuneration Report	Mgmt	For	Refer	For
	Voter Rationale: .				
2.d.	Receive Explanation on Company's Reserves and Dividend Policy	Mgmt			
3.a.	Approve Discharge of Management Board	Mgmt	For	For	For
3.b.	Approve Discharge of Supervisory Board	Mgmt	For	For	For
4.	Amend Remuneration of the Supervisory Board	Mgmt	For	For	For
5.a.	Reelect Pieter Van Der Does to Management Board	Mgmt	For	For	For
5.b.	Reelect Roelant Prins to Management Board	Mgmt	For	For	For
6.a.	Elect Herna Verhagen to Supervisory Board	Mgmt	For	For	For
7.a.	Grant Board Authority to Issue Shares	Mgmt	For	For	For
7.b.	Authorize Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
7.c.	Authorize Repurchase of Shares	Mgmt	For	For	For

Adyen NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.d.	Approve Cancellation of Shares	Mgmt	For	For	For
8.a.	Reappoint PWC as Auditors for the Financial Year 2026	Mgmt	For	For	For
8.b.	Reappoint PWC as Auditor for Sustainability Reporting for the Financial Year 2026	Mgmt	For	For	For
8.c.	Appoint EY as Auditors for the Financial Year 2027	Mgmt	For	For	For
8.d.	Appoint EY as Auditor for Sustainability Reporting for the Financial Year 2027	Mgmt	For	For	For
9	Close Meeting	Mgmt			

Coca-Cola Europacific Partners plc

Meeting Date: 05/28/2026 **Country:** United Kingdom **Ticker:** CCEP
Meeting Type: Annual
Primary ISIN: GB00BDCPN049 **Primary SEDOL:** BYQQ3P5

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Policy	Mgmt	For	Refer	For
3	Approve Remuneration Report	Mgmt	For	For	For
4	Elect Laurence Debroux as Director	Mgmt	For	For	For
5	Elect Uvashni Raman as Director	Mgmt	For	For	For
6	Re-elect Robert Appleby as Director	Mgmt	For	For	For
7	Re-elect Manolo Arroyo as Director	Mgmt	For	Against	Against
	Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.				
8	Re-elect John Bryant as Director	Mgmt	For	For	For
9	Re-elect Jose Ignacio Comenge as Director	Mgmt	For	Against	Against
	Voter Rationale: The remuneration committee should be independent and this director's membership could hamper the committee's impartiality and effectiveness.				

Coca-Cola Europacific Partners plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
10	Re-elect Sol Daurella as Director	Mgmt	For	Refer	For
	*Voter Rationale: Items 7 and 9 Votes AGAINST the re-election of Manolo Arroyo Prieto (Item 7) and Jose Ignacio Comenge (Item 9) are warranted because: * Potential independence issues have been identified and they currently sit on the Remuneration Committee, preventing the composition of this Committee from adhering to UK best practice recommendations for a company of this size. Items 4-6, 8, 10-20 A vote FOR these directors is considered warranted in the absence of material concerns.*				
11	Re-elect Damian Gammell as Director	Mgmt	For	For	For
12	Re-elect Nathalie Gaveau as Director	Mgmt	For	For	For
13	Re-elect Alvaro Gomez-Trenor Aguilar as Director	Mgmt	For	For	For
14	Re-elect Mary Harris as Director	Mgmt	For	For	For
15	Re-elect Alfonso Libano Daurella as Director	Mgmt	For	For	For
16	Re-elect Nicolas Mirzayantz as Director	Mgmt	For	For	For
17	Re-elect Mark Price as Director	Mgmt	For	For	For
18	Re-elect Nancy Quan as Director	Mgmt	For	For	For
19	Re-elect Mario Rotllant Sola as Director	Mgmt	For	For	For
20	Re-elect Dessi Temperley as Director	Mgmt	For	For	For
21	Reappoint Ernst & Young LLP as Auditors	Mgmt	For	For	For
22	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
23	Authorise UK Political Donations and Expenditure	Mgmt	For	For	For
24	Authorise Issue of Equity	Mgmt	For	For	For
25	Approve Waiver of Rule 9 of the Takeover Code	Mgmt	For	Against	Against
	Voter Rationale: A concert party should not be able to gain or increase its control of the company without paying an appropriate premium.				
26	Amend Long Term Incentive Plan	Mgmt	For	For	For
27	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
28	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	For	For	For
29	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
30	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	For	For	For

Coca-Cola Europacific Partners plc

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
31	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For

Deutsche Bank AG

Meeting Date: 05/28/2026 **Country:** Germany **Ticker:** DBK

Meeting Type: Annual

Primary ISIN: DE0005140008 **Primary SEDOL:** 5750355

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	Mgmt	For	For	For
3.1	Approve Discharge of Management Board Member Christian Sewing for Fiscal Year 2025	Mgmt	For	For	For
3.2	Approve Discharge of Management Board Member James von Moltke for Fiscal Year 2025	Mgmt	For	For	For
3.3	Approve Discharge of Management Board Member Fabrizio Campelli for Fiscal Year 2025	Mgmt	For	For	For
3.4	Approve Discharge of Management Board Member Marcus Chromik (from May 1, 2025) for Fiscal Year 2025	Mgmt	For	For	For
3.5	Approve Discharge of Management Board Member Bernd Leukert for Fiscal Year 2025	Mgmt	For	For	For
3.6	Approve Discharge of Management Board Member Alexander von zur Muehlen for Fiscal Year 2025	Mgmt	For	For	For
3.7	Approve Discharge of Management Board Member Laura Padovani for Fiscal Year 2025	Mgmt	For	For	For
3.8	Approve Discharge of Management Board Member Claudio de Sanctis for Fiscal Year 2025	Mgmt	For	For	For

Deutsche Bank AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.9	Approve Discharge of Management Board Member Rebecca Short for Fiscal Year 2025	Mgmt	For	For	For
3.10	Approve Discharge of Management Board Member Stefan Simon (until April 30, 2025) for Fiscal Year 2025	Mgmt	For	For	For
3.11	Approve Discharge of Management Board Member Olivier Vigneron (until May 19, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.1	Approve Discharge of Supervisory Board Member Alexander Wynaendts for Fiscal Year 2025	Mgmt	For	For	For
4.2	Approve Discharge of Supervisory Board Member Frank Schulze for Fiscal Year 2025	Mgmt	For	For	For
4.3	Approve Discharge of Supervisory Board Member Norbert Winkeljohann for Fiscal Year 2025	Mgmt	For	For	For
4.4	Approve Discharge of Supervisory Board Member Susanne Bleidt for Fiscal Year 2025	Mgmt	For	For	For
4.5	Approve Discharge of Supervisory Board Member Mayree Clark for Fiscal Year 2025	Mgmt	For	For	For
4.6	Approve Discharge of Supervisory Board Member Jan Duscheck for Fiscal Year 2025	Mgmt	For	For	For
4.7	Approve Discharge of Supervisory Board Member Manja Eifert for Fiscal Year 2025	Mgmt	For	For	For
4.8	Approve Discharge of Supervisory Board Member Claudia Fieber for Fiscal Year 2025	Mgmt	For	For	For
4.9	Approve Discharge of Supervisory Board Member Sigmar Gabriel for Fiscal Year 2025	Mgmt	For	For	For
4.10	Approve Discharge of Supervisory Board Member Florian Haggenmiller for Fiscal Year 2025	Mgmt	For	For	For
4.11	Approve Discharge of Supervisory Board Member Timo Heider for Fiscal Year 2025	Mgmt	For	For	For

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.12	Approve Discharge of Supervisory Board Member Klaus Moosmayer (from May 22, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.13	Approve Discharge of Supervisory Board Member Kirsty Roth (from May 22, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.14	Approve Discharge of Supervisory Board Member Gerlinde Siebert for Fiscal Year 2025	Mgmt	For	For	For
4.15	Approve Discharge of Supervisory Board Member Yngve Slyngstad for Fiscal Year 2025	Mgmt	For	For	For
4.16	Approve Discharge of Supervisory Board Member Stephan Szukalski for Fiscal Year 2025	Mgmt	For	For	For
4.17	Approve Discharge of Supervisory Board Member John Thain for Fiscal Year 2025	Mgmt	For	For	For
4.18	Approve Discharge of Supervisory Board Member Juergen Toegel for Fiscal Year 2025	Mgmt	For	For	For
4.19	Approve Discharge of Supervisory Board Member Michele Trogni for Fiscal Year 2025	Mgmt	For	For	For
4.20	Approve Discharge of Supervisory Board Member Dagmar Valcarcel (until May 22, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.21	Approve Discharge of Supervisory Board Member Theodor Weimer (until May 22, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.22	Approve Discharge of Supervisory Board Member Frank Witter for Fiscal Year 2025	Mgmt	For	For	For
5.1	Ratify EY GmbH & Co. KG as Auditors for Fiscal Year 2026	Mgmt	For	For	For
5.2	Appoint EY GmbH & Co. KG as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	For	For

Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.

Deutsche Bank AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	Against	For
	Voter Rationale: .				
8	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	For	For	For
9.1	Reelect Alexander Wynaendts to the Supervisory Board	Mgmt	For	Abstain	For
	Voter Rationale: .				
9.2	Reelect Yngve Slyngstad to the Supervisory Board	Mgmt	For	For	For
9.3	Elect Carsten Oswald Knobel to the Supervisory Board	Mgmt	For	For	For
10	Approve Supervisory Board Remuneration Policy	Mgmt	For	For	For

D'Ieteren Group

Meeting Date: 05/28/2026 **Country:** Belgium **Ticker:** DIE

Meeting Type: Annual/Special

Primary ISIN: BE0974259880 **Primary SEDOL:** 4247494

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual and Extraordinary Shareholders' Meeting	Mgmt			
	Annual Meeting Agenda	Mgmt			
1	Receive Directors' and Auditors' Reports (Non-Voting)	Mgmt			
2	Approve Financial Statements, Allocation of Income, and Dividends of EUR 2.00 per Share	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. A vote AGAINST is warranted, because the proposed remuneration is below par in relation to market standards, particularly with regard to the exit arrangements of the former CIO.				
4	Approve Changes to the Remuneration Policy	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.				

D'Ieteren Group

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5	Approve Remuneration of the Vice-Chairman of the Board of Directors	Mgmt	For	Against	Against
	Voter Rationale: The company did not disclose any rationale for the proposed increase in annual fees for the vice chairman of the board of directors.				
6.1	Approve Discharge of Directors	Mgmt	For	For	For
6.2	Approve Discharge of Auditors	Mgmt	For	For	For
7	Reelect Diligencia Consult SRL, Represented by Diane Govaerts, as Independent Director	Mgmt	For	For	For
8	Ratify KPMG, Represented by Gregory Gonzalez and Tanguy Legein, as Auditors of the Company and for Sustainability Reporting and Approve Auditors' Remuneration	Mgmt	For	For	For
	Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.				
9	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	Mgmt	For	For	For
	Extraordinary Shareholders' Meeting Agenda	Mgmt			
1	Authorize Board to Issue Shares in the Event of a Public Tender Offer or Share Exchange Offer and Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	Mgmt	For	Against	Against
	Voter Rationale: This authority can be used as an antitakeover mechanism. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.				
2	Approve Coordination of Articles of Association	Mgmt	For	Against	Against
	Voter Rationale: This authority can be used as an antitakeover mechanism. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.				
3	Authorize Implementation of Approved Resolutions	Mgmt	For	Against	Against
	Voter Rationale: This authority can be used as an antitakeover mechanism. Where poison pills are adopted, they should be approved by shareholders prior to deployment, include independent oversight, and be of a limited duration.				

D'Ieteren Group

Meeting Date: 05/28/2026

Country: Belgium

Meeting Type: Annual

Ticker: DIE

Primary ISIN: BE0974259880

Primary SEDOL: 4247494

D'Ieteren Group

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1	Receive Directors' and Auditors' Reports (Non-Voting)	Mgmt			
2	Approve Financial Statements, Allocation of Income, and Dividends of EUR 2.00 per Share	Mgmt	For	For	For
3	Approve Remuneration Report	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. A vote AGAINST is warranted, because the proposed remuneration is below par in relation to market standards, particularly with regard to the exit arrangements of the former CIO.				
4	Approve Changes to the Remuneration Policy	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. All exceptional awards should be clearly linked to performance and demonstrate shareholder value creation in addition to and above that expected of directors as a normal part of their jobs.				
5	Approve Remuneration of the Vice-Chairman of the Board of Directors	Mgmt	For	Against	Against
	Voter Rationale: The company did not disclose any rationale for the proposed increase in annual fees for the vice chairman of the board of directors.				
6.1	Approve Discharge of Directors	Mgmt	For	For	For
6.2	Approve Discharge of Auditors	Mgmt	For	For	For
7	Reelect Diligencia Consult SRL, Represented by Diane Govaerts, as Independent Director	Mgmt	For	For	For
8	Ratify KPMG, Represented by Gregory Gonzalez and Tanguy Legein, as Auditors of the Company and for Sustainability Reporting and Approve Auditors' Remuneration	Mgmt	For	For	For
	Voter Rationale: Companies that have had the same auditor for a period of over 10 years should consider a plan or tender process for bringing in a new auditing firm.				
9	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	Mgmt	For	For	For

Kering SA

Meeting Date: 05/28/2026 **Country:** France **Ticker:** KER

Meeting Type: Annual/Special

Primary ISIN: FR0000121485 **Primary SEDOL:** 5505072

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 3 per Share and Exceptional Extra Dividends of EUR 1 per Share	Mgmt	For	For	For
4	Reelect Véronique Weill as Director	Mgmt	For	Against	Against
	Voter Rationale: In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board.				
5	Reelect Serge Weinberg as Director	Mgmt	For	For	For
6	Elect Marie-Hélène Chenut as Director	Mgmt	For	For	For
7	Elect Laurent Kleitman as Director	Mgmt	For	For	For
8	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
9	Approve Compensation of François-Henri Pinault, Chairman and CEO from January 1, 2025 to September 14, 2025	Mgmt	For	Refer	Against
	Voter Rationale: Pay for performance is not aligned.				
10	Approve Compensation of Luca de Meo, CEO from September 15, 2025 to December 31, 2025	Mgmt	For	Refer	Against
	Voter Rationale: Pay for performance is not aligned.				
11	Approve Compensation of François-Henri Pinault, Chairman of the Board from September 15, 2025 to December 31, 2025	Mgmt	For	Refer	Against
	Voter Rationale: Pay for performance is not aligned. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. On early termination, all share-based awards should be time pro-rated and tested for performance, including in the event of a change of control.				
12	Approve Remuneration Policy of CEO	Mgmt	For	Against	Against
	Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Remuneration policy allows cliff-vesting of awards, thus failing to encourage progressive performance. Higher vesting levels should be linked to scaled performance targets.				

Kering SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
13	Approve Remuneration Policy of Chairman of the Board	Mgmt	For	Refer	Against
	Voter Rationale: The company maintains a contentious services agreement benefiting the non-executive chair, which is neither submitted to a shareholder vote, supported by a convincing rationale, nor transparent in its price setting process.				
14	Approve Remuneration Policy of Directors	Mgmt	For	For	For
15	Appoint Ernst & Young Audit as Auditor	Mgmt	For	For	For
16	Appoint Ernst & Young Audit as Auditor for Sustainability Reporting	Mgmt	For	For	For
17	Appoint Auditex as Alternate Auditor	Mgmt	For	For	For
18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
	Extraordinary Business	Mgmt			
19	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans with Performance Conditions Attached	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Remuneration policy allows cliff-vesting of awards, thus failing to encourage progressive performance. Higher vesting levels should be linked to scaled performance targets.				
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	For	Against	For
	Voter Rationale: .				
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees of International Subsidiaries	Mgmt	For	Against	For
	Voter Rationale: .				
	Ordinary Business	Mgmt			
22	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

Iberdrola SA

Meeting Date: 05/29/2026 **Country:** Spain **Ticker:** IBE

Meeting Type: Annual

Primary ISIN: ES0144580Y14 **Primary SEDOL:** B288C92

Iberdrola SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For
2	Approve Consolidated and Standalone Management Reports	Mgmt	For	For	For
3	Approve Non-Financial Information Statement	Mgmt	For	For	For
4	Approve Discharge of Board	Mgmt	For	For	For
5.1	Renew Appointment of KPMG Auditores as Auditor for FY 2026	Mgmt	For	For	For
5.2	Appoint PricewaterhouseCoopers as Auditor for FY 2027, 2028 and 2029	Mgmt	For	For	For
6	Approve Engagement Dividend	Mgmt	For	For	For
7	Approve Allocation of Income and Dividends	Mgmt	For	For	For
8	Approve Scrip Dividends	Mgmt	For	For	For
9	Approve Scrip Dividends	Mgmt	For	For	For
10.1	Approve Reduction in Share Capital via Cancellation of Treasury Shares	Mgmt	For	For	For
10.2	Approve Reclassification of Capitalization Reserves to Voluntary Reserves	Mgmt	For	For	For
11	Advisory Vote on Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Remuneration policy allows cliff-vesting of awards, thus failing to encourage progressive performance. Higher vesting levels should be linked to scaled performance targets.				
12	Approve Long-Term Incentive Plan	Mgmt	For	Refer	For
	Voter Rationale: .				
13	Approve Remuneration Policy	Mgmt	For	For	For
14	Reelect Maria Angeles Alcala Diaz as Director	Mgmt	For	For	For
15	Reelect Isabel Garcia Tejerina as Director	Mgmt	For	For	For
16	Reelect Anthony L. Gardner as Director	Mgmt	For	For	For
17	Ratify Appointment of and Elect Marina Freitas Goncalves de Araujo Grossi as Director	Mgmt	For	For	For

Iberdrola SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
18	Ratify Appointment of and Elect Pedro Azagra Blazquez as Director	Mgmt	For	For	For
19	Fix Number of Directors at 14	Mgmt	For	For	For
20	Authorize Share Repurchase Program	Mgmt	For	For	For
21	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

Amadeus IT Group SA

Meeting Date: 06/02/2026 **Country:** Spain **Ticker:** AMS

Meeting Type: Annual

Primary ISIN: ES0109067019 **Primary SEDOL:** B3MSM28

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	For	For	For
2	Approve Non-Financial Information Statement	Mgmt	For	For	For
3	Advisory Vote on Remuneration Report	Mgmt	For	For	For
	Voter Rationale: Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
4	Approve Allocation of Income and Dividends	Mgmt	For	For	For
5	Approve Discharge of Board	Mgmt	For	For	For
6	Approve Reduction in Share Capital via Cancellation of Treasury Shares	Mgmt	For	For	For
7.1	Reelect William Connelly as Director	Mgmt	For	For	For
7.2	Reelect Luis Maroto Camino as Director	Mgmt	For	For	For
7.3	Reelect Pilar Garcia Ceballos-Zuniga as Director	Mgmt	For	For	For
7.4	Reelect Stephan Gemkow as Director	Mgmt	For	For	For
7.5	Reelect Peter Kurpick as Director	Mgmt	For	For	For
7.6	Reelect Xiaoqun Clever-Steg as Director	Mgmt	For	For	For
7.7	Reelect Amanda Mesler as Director	Mgmt	For	For	For

Amadeus IT Group SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.8	Reelect Jana Eggers as Director	Mgmt	For	For	For
7.9	Reelect Eriikka Soderstrom as Director	Mgmt	For	For	For
7.10	Reelect David Vegara Figueras as Director	Mgmt	For	For	For
7.11	Reelect Frits Dirk van Paasschen as Director	Mgmt	For	For	For
8	Authorize Share Repurchase Program	Mgmt	For	For	For
9	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities without Preemptive Rights up to EUR 7.5 Billion	Mgmt	For	For	For
10	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 10 Percent	Mgmt	For	For	For
11	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

Kone Oyj

Meeting Date: 06/03/2026 **Country:** Finland **Ticker:** KNEBV
Meeting Type: Extraordinary Shareholders

Primary ISIN: FI0009013403 **Primary SEDOL:** B09M9D2

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Open Meeting	Mgmt			
2	Call the Meeting to Order	Mgmt			
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt			
4	Acknowledge Proper Convening of Meeting	Mgmt			
5	Prepare and Approve List of Shareholders	Mgmt			
6	Approve Issuance of 270 Million Class B Shares in Connection with Acquisition of TK Elevator	Mgmt	For	For	For
7	Fix Number of Directors at Ten	Mgmt	For	For	For

Kone Oyj

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Elect Ranjan Sen and Bruno Schick as New Directors	Mgmt	For	For	For
	Voter Rationale: The board should submit directors for re-election individually, rather than as a single slate to enable shareholders to hold directors individually accountable for their performance.				
9	Close Meeting	Mgmt			

Compagnie de Saint-Gobain SA

Meeting Date: 06/04/2026 **Country:** France **Ticker:** SGO

Meeting Type: Annual

Primary ISIN: FR0000125007 **Primary SEDOL:** 7380482

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	For	For	For
3	Approve Allocation of Income and Dividends of EUR 2.30 per Share	Mgmt	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	For	For	For
5	Reelect Thierry Delaporte as Director	Mgmt	For	For	For
6	Approve Compensation of Benoit Bazin, Chairman and CEO	Mgmt	For	For	For
7	Approve Compensation Report of Corporate Officers	Mgmt	For	For	For
8	Approve Remuneration Policy of Chairman and CEO	Mgmt	For	For	For
9	Approve Remuneration Policy of Directors	Mgmt	For	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	For	For	For
11	Authorize Filing of Required Documents/Other Formalities	Mgmt	For	For	For

T. Rowe Price Funds SICAV - Global Focused Growth Equity Fund

Meeting Date: 06/11/2026 | **Country:** Luxembourg | **Ticker:** TRIA
Meeting Type: Annual
Primary ISIN: LU0143551892 | **Primary SEDOL:** BNVRQZ7

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Discharge of Directors and Auditor	Mgmt	For	For	For
3	Re-elect Alfred Brausch, Caron Ditchburn (Carter), Helen Ford, Maria Elena Rigby (Drew), Scott Eric Keller and Tracey McDermott Darlington as Directors	Mgmt	For	For	For
4	Approve Resignation and Discharge of Louise Ellen Lenel (McDonald) as Director	Mgmt	For	For	For
5	Approve Resignation and Discharge of Nicholas Trueman as Director	Mgmt	For	For	For
6	Renew Appointment of Auditor	Mgmt	For	For	For
7	Approve Allocation of Income and Dividends	Mgmt	For	For	For
8	Transact Other Business (Voting)	Mgmt	For	Against	Against

Voter Rationale: Any Other Business' should not be a voting item.

Xtrackers (IE) plc. Xtrackers MSCI USA ESG UCITS ETF Fund

Meeting Date: 06/11/2026 | **Country:** Ireland | **Ticker:** XZMU
Meeting Type: Annual
Primary ISIN: IE00BFMNPS42 | **Primary SEDOL:** BF2L4K3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Ratify KPMG as Auditors	Mgmt	For	For	For
2	Authorise Board to Fix Remuneration of Auditors	Mgmt	For	For	For

OSSIAM LUX - Ossiam Shiller Barclays CAPE US Sector Value TR UCITS ETF

Meeting Date: 06/12/2026 | **Country:** Luxembourg | **Ticker:** CAPU
Meeting Type: Extraordinary Shareholders
Primary ISIN: LU1079841513 | **Primary SEDOL:** BYMWWB6

OSSIAM LUX - Ossiam Shiller Barclays CAPE US Sector Value TR UCITS ETF

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Insert New Article 13 Re: Use of Liquidity Management Tools	Mgmt	For	For	For
2	Transact Other Business (Non-Voting)	Mgmt			

Bechtle AG

Meeting Date: 06/17/2026 **Country:** Germany **Ticker:** BC8
Meeting Type: Annual
Primary ISIN: DE0005158703 **Primary SEDOL:** 5932409

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 0.70 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	Against	Against
	Voter Rationale: The company should reduce director terms and, ideally, introduce annual re-elections, in order to facilitate a more dynamic board refreshment process.				
5a	Ratify Deloitte GmbH as Auditors for Fiscal 2026 and for the Review of Interim Financial Statements for the First Half of Fiscal Year 2026	Mgmt	For	For	For
5b	Ratify Deloitte GmbH as Auditor for the Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	Against	Against
	Voter Rationale: Incentive awards to executives should be clearly disclosed and include robust and stretching performance targets to reward strong performance. Long-term incentive awards should not be allowed to vest within 3 years since the date of grant. Long-term incentive awards should be used to incentivise long-term performance and should not be allowed to vest within 3 years since the date of grant. Significant salary increases should be linked to material changes in the business or in the role and responsibilities of executive directors.				

Scout24 SE

Meeting Date: 06/17/2026 **Country:** Germany **Ticker:** G24
Meeting Type: Annual
Primary ISIN: DE000A12DM80 **Primary SEDOL:** BYT9340

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 1.50 per Share	Mgmt	For	For	For
3	Approve Discharge of Management Board for Fiscal Year 2025	Mgmt	For	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2025	Mgmt	For	For	For
5a	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2026 and for the Review of Interim Financial Statements Until 2027 AGM	Mgmt	For	For	For
5b	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6	Approve Remuneration Report	Mgmt	For	Refer	For
	Voter Rationale: Pay for performance is not aligned. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.				
7	Approve Supervisory Board Remuneration Policy	Mgmt	For	For	For
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	For	Against	For
	Voter Rationale: .				

Poste Italiane SpA

Meeting Date: 06/18/2026 **Country:** Italy **Ticker:** PST
Meeting Type: Extraordinary Shareholders
Primary ISIN: IT0003796171 **Primary SEDOL:** BYYN701

Poste Italiane SpA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Extraordinary Business	Mgmt			
1	Approve Issuance of Shares to Be Subscribed Through a Contribution in Kind Reserved to a Voluntary Public Offer for Telecom Italia SpA	Mgmt	For	For	For

Poste Italiane SpA

Meeting Date: 06/18/2026 **Country:** Italy **Ticker:** PST
Meeting Type: Ordinary Shareholders
Primary ISIN: IT0003796171 **Primary SEDOL:** BYYN701

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt			
1	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For	For	For

Standard Life Invts. Global Sicav - European Smaller Cos. Fund

Meeting Date: 06/18/2026 **Country:** Luxembourg **Ticker:** 1SL1
Meeting Type: Annual
Primary ISIN: LU0306632414 **Primary SEDOL:** B8BQN03

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Audited Annual Report for the Fund	Mgmt	For	For	For
2	Approve Allocation of Income	Mgmt	For	For	For
3	Approve Discharge of Directors	Mgmt	For	For	For
4	Approve Remuneration of Directors	Mgmt	For	For	For
5	Re-elect Susanne van Dootingh as Director	Mgmt	For	For	For
6	Re-elect Ian Boyland as Director	Mgmt	For	For	For
7	Re-elect Nadya Wells as Director	Mgmt	For	For	For

Standard Life Invts. Global Sicav - European Smaller Cos. Fund

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Re-elect Emily Smart as Director	Mgmt	For	For	For
9	Elect John McCareins as Director	Mgmt	For	For	For
10	Renew Appointment of KPMG as Auditor	Mgmt	For	For	For

Volkswagen AG

Meeting Date: 06/18/2026 **Country:** Germany **Ticker:** VOW3
Meeting Type: Annual
Primary ISIN: DE0007664039 **Primary SEDOL:** 5497168

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2	Approve Allocation of Income and Dividends of EUR 5.20 per Ordinary Share and EUR 5.26 per Preferred Share	Mgmt	For	For	For
3.1	Approve Discharge of Management Board Member O. Blume for Fiscal Year 2025	Mgmt	For	For	For
3.2	Approve Discharge of Management Board Member A. Antlitz for Fiscal Year 2025	Mgmt	For	For	For
3.3	Approve Discharge of Management Board Member R. Brandstaetter for Fiscal Year 2025	Mgmt	For	For	For
3.4	Approve Discharge of Management Board Member G. Doellner for Fiscal Year 2025	Mgmt	For	For	For
3.5	Approve Discharge of Management Board Member M. Doess for Fiscal Year 2025	Mgmt	For	Refer	Against

*Voter Rationale: Votes AGAINST the discharge of management board member Manfred Doess (Item 3.5) and supervisory board members: Marianne Heiss (Item 4.12), Guenther Horvath (Item 4.14), Hans Michel Piech (Item 4.17), Ferdinand Oliver Porsche (Item 4.18), and Wolfgang Porsche (Item 4.19) are warranted because they are considered responsible for, affiliated with, or beneficiaries of the company's unequal voting structure. Votes FOR the discharge of the other management board members (Items 3.1-3.4, 3.6-3.9) are warranted because there is no evidence that they have not fulfilled their fiduciary duty in the year under review. Votes FOR the discharge of the remaining supervisory board members (Items 4.1.-4.24) are warranted in the absence of clear factual evidence that the supervisory board has failed its oversight duties in the year under review. However, support is qualified as there remain serious concerns about the circumstantial disclosures that might indicate potential (historic) flaws in oversight. In particular, we raise concern with: * The lack of meaningful supervisory board renewal since the revelations on the diesel scandal came to light with an aim to set a new culture of (risk) oversight. This is particularly concerning as approximately half of supervisory board members (excluding employee representatives) were on the board at the time of the issues. * There remains a low level of transparency surrounding the underlying facts of the diesel scandal, which can be considered a poor governance practice, and shareholders continue to bare monetary and reputational costs as a result of significant outstanding legal action.*

Volkswagen AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.6	Approve Discharge of Management Board Member G. Kilian (until July 4, 2025) for Fiscal Year 2025	Mgmt	For	For	For
3.7	Approve Discharge of Management Board Member T. Schaefer for Fiscal Year 2025	Mgmt	For	For	For
3.8	Approve Discharge of Management Board Member T. Schmall-von Westerholt for Fiscal Year 2025	Mgmt	For	For	For
3.9	Approve Discharge of Management Board Member H. Stars for Fiscal Year 2025	Mgmt	For	For	For
4.1	Approve Discharge of Supervisory Board Member H. D. Poetsch for Fiscal Year 2025	Mgmt	For	Against	Against
	Voter Rationale: The company should reduce director terms and, ideally, introduce annual re-elections, in order to facilitate a more dynamic board refreshment process.				
4.2	Approve Discharge of Supervisory Board Member J. Hofmann (until March 8, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.3	Approve Discharge of Supervisory Board Member C. Benner (from March 9, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.4	Approve Discharge of Supervisory Board Member H. S. Al Jaber for Fiscal Year 2025	Mgmt	For	For	For
4.5	Approve Discharge of Supervisory Board Member M. B. E. Al-Mahmoud (until May 16, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.6	Approve Discharge of Supervisory Board Member M. S. Al-Sowaidi (from May 16, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.7	Approve Discharge of Supervisory Board Member R. Beck for Fiscal Year 2025	Mgmt	For	For	For
4.8	Approve Discharge of Supervisory Board Member H. Buck for Fiscal Year 2025	Mgmt	For	For	For
4.9	Approve Discharge of Supervisory Board Member M. Carnero Sojo for Fiscal Year 2025	Mgmt	For	For	For
4.10	Approve Discharge of Supervisory Board Member D. Cavallo for Fiscal Year 2025	Mgmt	For	For	For
4.11	Approve Discharge of Supervisory Board Member J. W. Hamburg for Fiscal Year 2025	Mgmt	For	For	For

Volkswagen AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.12	Approve Discharge of Supervisory Board Member M. Heiss (until July 4, 2025) for Fiscal Year 2025	Mgmt	For	Refer	Against

*Voter Rationale: Votes AGAINST the discharge of management board member Manfred Doess (Item 3.5) and supervisory board members: Marianne Heiss (Item 4.12), Guenther Horvath (Item 4.14), Hans Michel Piech (Item 4.17), Ferdinand Oliver Porsche (Item 4.18), and Wolfgang Porsche (Item 4.19) are warranted because they are considered responsible for, affiliated with, or beneficiaries of the company's unequal voting structure. Votes FOR the discharge of the other management board members (Items 3.1-3.4, 3.6-3.9) are warranted because there is no evidence that they have not fulfilled their fiduciary duty in the year under review. Votes FOR the discharge of the remaining supervisory board members (Items 4.1.-4.24) are warranted in the absence of clear factual evidence that the supervisory board has failed its oversight duties in the year under review. However, support is qualified as there remain serious concerns about the circumstantial disclosures that might indicate potential (historic) flaws in oversight. In particular, we raise concern with: * The lack of meaningful supervisory board renewal since the revelations on the diesel scandal came to light with an aim to set a new culture of (risk) oversight. This is particularly concerning as approximately half of supervisory board members (excluding employee representatives) were on the board at the time of the issues. * There remains a low level of transparency surrounding the underlying facts of the diesel scandal, which can be considered a poor governance practice, and shareholders continue to bare monetary and reputational costs as a result of significant outstanding legal action.*

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.13	Approve Discharge of Supervisory Board Member A. Homburg for Fiscal Year 2025	Mgmt	For	For	For
4.14	Approve Discharge of Supervisory Board Member G. Horvath for Fiscal Year 2025	Mgmt	For	Refer	Against

*Voter Rationale: Votes AGAINST the discharge of management board member Manfred Doess (Item 3.5) and supervisory board members: Marianne Heiss (Item 4.12), Guenther Horvath (Item 4.14), Hans Michel Piech (Item 4.17), Ferdinand Oliver Porsche (Item 4.18), and Wolfgang Porsche (Item 4.19) are warranted because they are considered responsible for, affiliated with, or beneficiaries of the company's unequal voting structure. Votes FOR the discharge of the other management board members (Items 3.1-3.4, 3.6-3.9) are warranted because there is no evidence that they have not fulfilled their fiduciary duty in the year under review. Votes FOR the discharge of the remaining supervisory board members (Items 4.1.-4.24) are warranted in the absence of clear factual evidence that the supervisory board has failed its oversight duties in the year under review. However, support is qualified as there remain serious concerns about the circumstantial disclosures that might indicate potential (historic) flaws in oversight. In particular, we raise concern with: * The lack of meaningful supervisory board renewal since the revelations on the diesel scandal came to light with an aim to set a new culture of (risk) oversight. This is particularly concerning as approximately half of supervisory board members (excluding employee representatives) were on the board at the time of the issues. * There remains a low level of transparency surrounding the underlying facts of the diesel scandal, which can be considered a poor governance practice, and shareholders continue to bare monetary and reputational costs as a result of significant outstanding legal action.*

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.15	Approve Discharge of Supervisory Board Member O. Lies (from May 20, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.16	Approve Discharge of Supervisory Board Member D. Nowak for Fiscal Year 2025	Mgmt	For	For	For

Volkswagen AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.17	Approve Discharge of Supervisory Board Member H. M. Piech for Fiscal Year 2025	Mgmt	For	Refer	Against

*Voter Rationale: Votes AGAINST the discharge of management board member Manfred Doess (Item 3.5) and supervisory board members: Marianne Heiss (Item 4.12), Guenther Horvath (Item 4.14), Hans Michel Piech (Item 4.17), Ferdinand Oliver Porsche (Item 4.18), and Wolfgang Porsche (Item 4.19) are warranted because they are considered responsible for, affiliated with, or beneficiaries of the company's unequal voting structure. Votes FOR the discharge of the other management board members (Items 3.1-3.4, 3.6-3.9) are warranted because there is no evidence that they have not fulfilled their fiduciary duty in the year under review. Votes FOR the discharge of the remaining supervisory board members (Items 4.1.-4.24) are warranted in the absence of clear factual evidence that the supervisory board has failed its oversight duties in the year under review. However, support is qualified as there remain serious concerns about the circumstantial disclosures that might indicate potential (historic) flaws in oversight. In particular, we raise concern with: * The lack of meaningful supervisory board renewal since the revelations on the diesel scandal came to light with an aim to set a new culture of (risk) oversight. This is particularly concerning as approximately half of supervisory board members (excluding employee representatives) were on the board at the time of the issues. * There remains a low level of transparency surrounding the underlying facts of the diesel scandal, which can be considered a poor governance practice, and shareholders continue to bare monetary and reputational costs as a result of significant outstanding legal action.*

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.18	Approve Discharge of Supervisory Board Member F. O. Porsche for Fiscal Year 2025	Mgmt	For	Refer	Against

*Voter Rationale: Votes AGAINST the discharge of management board member Manfred Doess (Item 3.5) and supervisory board members: Marianne Heiss (Item 4.12), Guenther Horvath (Item 4.14), Hans Michel Piech (Item 4.17), Ferdinand Oliver Porsche (Item 4.18), and Wolfgang Porsche (Item 4.19) are warranted because they are considered responsible for, affiliated with, or beneficiaries of the company's unequal voting structure. Votes FOR the discharge of the other management board members (Items 3.1-3.4, 3.6-3.9) are warranted because there is no evidence that they have not fulfilled their fiduciary duty in the year under review. Votes FOR the discharge of the remaining supervisory board members (Items 4.1.-4.24) are warranted in the absence of clear factual evidence that the supervisory board has failed its oversight duties in the year under review. However, support is qualified as there remain serious concerns about the circumstantial disclosures that might indicate potential (historic) flaws in oversight. In particular, we raise concern with: * The lack of meaningful supervisory board renewal since the revelations on the diesel scandal came to light with an aim to set a new culture of (risk) oversight. This is particularly concerning as approximately half of supervisory board members (excluding employee representatives) were on the board at the time of the issues. * There remains a low level of transparency surrounding the underlying facts of the diesel scandal, which can be considered a poor governance practice, and shareholders continue to bare monetary and reputational costs as a result of significant outstanding legal action.*

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.19	Approve Discharge of Supervisory Board Member W. Porsche for Fiscal Year 2025	Mgmt	For	Refer	Against

*Voter Rationale: Votes AGAINST the discharge of management board member Manfred Doess (Item 3.5) and supervisory board members: Marianne Heiss (Item 4.12), Guenther Horvath (Item 4.14), Hans Michel Piech (Item 4.17), Ferdinand Oliver Porsche (Item 4.18), and Wolfgang Porsche (Item 4.19) are warranted because they are considered responsible for, affiliated with, or beneficiaries of the company's unequal voting structure. Votes FOR the discharge of the other management board members (Items 3.1-3.4, 3.6-3.9) are warranted because there is no evidence that they have not fulfilled their fiduciary duty in the year under review. Votes FOR the discharge of the remaining supervisory board members (Items 4.1.-4.24) are warranted in the absence of clear factual evidence that the supervisory board has failed its oversight duties in the year under review. However, support is qualified as there remain serious concerns about the circumstantial disclosures that might indicate potential (historic) flaws in oversight. In particular, we raise concern with: * The lack of meaningful supervisory board renewal since the revelations on the diesel scandal came to light with an aim to set a new culture of (risk) oversight. This is particularly concerning as approximately half of supervisory board members (excluding employee representatives) were on the board at the time of the issues. * There remains a low level of transparency surrounding the underlying facts of the diesel scandal, which can be considered a poor governance practice, and shareholders continue to bare monetary and reputational costs as a result of significant outstanding legal action.*

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.20	Approve Discharge of Supervisory Board Member G. Scarpino for Fiscal Year 2025	Mgmt	For	For	For
4.21	Approve Discharge of Supervisory Board Member K. Schnur for Fiscal Year 2025	Mgmt	For	For	For

Volkswagen AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.22	Approve Discharge of Supervisory Board Member C. Schoenhardt for Fiscal Year 2025	Mgmt	For	For	For
4.23	Approve Discharge of Supervisory Board Member S. Weil (until May 20, 2025) for Fiscal Year 2025	Mgmt	For	For	For
4.24	Approve Discharge of Supervisory Board Member S. Wiegand (from July 5, 2025) for Fiscal Year 2025	Mgmt	For	For	For
5.1	Elect Hans Dieter Poetsch to the Supervisory Board	Mgmt	For	Against	Against

Voter Rationale: For controlled companies, the board should include at least 33% independent non-executive directors to ensure appropriate balance of independence and objectivity. The audit committee should be fully independent and this directors membership could hamper the committees impartiality and effectiveness. The nomination committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness. The remuneration committee should be majority independent and this directors membership could hamper the committees impartiality and effectiveness. The company should reduce director terms and, ideally, introduce annual re-elections, in order to facilitate a more dynamic board refreshment process. In recent years, this is not the first time that we have been unable to support a pay related proposal at the company. Due to ongoing concerns regarding decisions taken by the remuneration committee chair, we are not inclined to support their re-election to the board. The board should appoint a Lead Independent Director to establish appropriate checks and balances on the Board, support the Chairman, ensure orderly succession process for the Chairman, and act as a point of contact for shareholders, non-executive directors and senior executives where normal channels of communication through the board Chairman are considered inappropriate. We oppose dual class structures with impaired or enhanced voting rights. The company should amend its structure to allow for equal voting rights among shareholders.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.2	Elect Susanne Wiegand to the Supervisory Board	Mgmt	For	Against	Against

Voter Rationale: The company should reduce director terms and, ideally, introduce annual re-elections, in order to facilitate a more dynamic board refreshment process.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Approve Remuneration Report	Mgmt	For	Against	Against

Voter Rationale: Severance payments should not exceed two year s pay. Larger severance packages should be subject to a separate shareholder approval. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7A	Approve Settlement Agreement of Volkswagen AG, Audi AG and Dr. Ing. h.c. F. Porsche AG with D&O Insurers of Volkswagen AG	Mgmt	For	For	For
7B	Confirm July 22, 2021, AGM Resolution Re: Approve Dispute Settlement Agreement with Former Management Board Chairman Martin Winterkorn	Mgmt	For	Refer	For

*Voter Rationale: Settlement with the D&O Insurers A vote FOR this resolution is warranted because: * The settlement provides legal and financial certainty by securing insurance recoveries and avoiding further coverage disputes. * It supports finality and reduces the risk, cost, and uncertainty of additional litigation. However, this is not without concerns because: * The settlement forms part of a broad waiver structure that limits future accountability. * Given VW's governance and independence concerns, shareholders may question whether sufficient transparency has been provided around the board's accountability assessment. Settlement with Former CEO Martin Winterkorn A vote FOR this resolution is warranted because: * The settlement provides a measure of individual accountability and helps resolve a major outstanding diesel-related liability matter. * It offers legal certainty and avoids the risks, costs, and uncertainty of further litigation. However, this is not without concerns because: * Shareholders may question whether the settlement adequately reflects the scale and severity of the diesel scandal. * The agreement provides legal closure, but does not fully resolve broader concerns around oversight, accountability, and transparency.*

Volkswagen AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8A	Ratify EY GmbH & Co. KG as Auditors for Fiscal Year 2026, for the Review of the Interim Financial Statements for the First Half of Fiscal Year 2026 and First Quarter of Fiscal Year 2027	Mgmt	For	For	For
8B	Appoint EY GmbH & Co. KG as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For

Delivery Hero SE

Meeting Date: 06/23/2026 **Country:** Germany **Ticker:** DHER

Meeting Type: Annual

Primary ISIN: DE000A2E4K43 **Primary SEDOL:** BZCNB42

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt			
2.1	Approve Discharge of Management Board Member Lars Niklas Ostberg for Fiscal Year 2025	Mgmt	For	Against	Against
	Voter Rationale: Vote AGAINST the discharge of the management board member Lars Niklas Ostberg (Item 2.1) is warranted because: - They failed to ensure an effective compliance and risk management framework capable of identifying, preventing, or escalating competition law risks associated with the company's relationship and interactions with Glovo. - Anti-competitive conduct occurred over an extended period, raising concerns regarding the effectiveness of management oversight and the implementation of appropriate internal controls. - The company's acknowledgment of participation in the cartel and acceptance of significant financial penalties indicate a material compliance failure during the tenure of these management board members.				
2.2	Approve Discharge of Management Board Member David Pieter-Jan Vandepitte for Fiscal Year 2025	Mgmt	For	Against	Against
	Voter Rationale: Vote AGAINST the discharge of the management board member David Pieter-Jan Vandepitte (Item 2.2) is warranted because: - They failed to ensure an effective compliance and risk management framework capable of identifying, preventing, or escalating competition law risks associated with the company's relationship and interactions with Glovo. - Anti-competitive conduct occurred over an extended period, raising concerns regarding the effectiveness of management oversight and the implementation of appropriate internal controls. - The company's acknowledgment of participation in the cartel and acceptance of significant financial penalties indicate a material compliance failure during the tenure of these management board members.				
2.3	Approve Discharge of Management Board Member Marie-Anne Popp for Fiscal Year 2025	Mgmt	For	For	For
3.1	Approve Discharge of Supervisory Board Member Kristin Lund for Fiscal Year 2025	Mgmt	For	For	For

Delivery Hero SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.2	Approve Discharge of Supervisory Board Member Warren Jenson for Fiscal Year 2025	Mgmt	For	For	For
3.3	Approve Discharge of Supervisory Board Member Judith Jungmann for Fiscal Year 2025	Mgmt	For	For	For
3.4	Approve Discharge of Supervisory Board Member Scott Ferguson for Fiscal Year 2025	Mgmt	For	For	For
3.5	Approve Discharge of Supervisory Board Member Gabriella Engaras for Fiscal Year 2025	Mgmt	For	Against	Against

Voter Rationale: Vote AGAINST the discharge of the supervisory board member Gabriella Engaras (Item 3.5) is warranted because: - They failed to adequately oversee the company's compliance, risk management, and internal control systems, despite the supervisory board's responsibility to monitor their effectiveness. - The prolonged duration of the misconduct raises concerns as to whether the supervisory board received, sought, and acted upon sufficient information regarding competition law risks and compliance controls. - The European Commission's findings suggest that board oversight mechanisms were ultimately ineffective in preventing or detecting conduct that resulted in significant legal, financial, and reputational consequences for the company.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.6	Approve Discharge of Supervisory Board Member Nils Engvall for Fiscal Year 2025	Mgmt	For	Against	Against

Voter Rationale: Vote AGAINST the discharge of the supervisory board member Nils Engvall (Item 3.6) is warranted because: - They failed to adequately oversee the company's compliance, risk management, and internal control systems, despite the supervisory board's responsibility to monitor their effectiveness. - The prolonged duration of the misconduct raises concerns as to whether the supervisory board received, sought, and acted upon sufficient information regarding competition law risks and compliance controls. - The European Commission's findings suggest that board oversight mechanisms were ultimately ineffective in preventing or detecting conduct that resulted in significant legal, financial, and reputational consequences for the company.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.7	Approve Discharge of Supervisory Board Member Isabel Poscherstnikov for Fiscal Year 2025	Mgmt	For	For	For
3.8	Approve Discharge of Supervisory Board Member Dimitrios Tsaousis for Fiscal Year 2025	Mgmt	For	Against	Against

Voter Rationale: Vote AGAINST the discharge of the supervisory board member Dimitrios Tsaousis (Item 3.8) is warranted because: - They failed to adequately oversee the company's compliance, risk management, and internal control systems, despite the supervisory board's responsibility to monitor their effectiveness. - The prolonged duration of the misconduct raises concerns as to whether the supervisory board received, sought, and acted upon sufficient information regarding competition law risks and compliance controls. - The European Commission's findings suggest that board oversight mechanisms were ultimately ineffective in preventing or detecting conduct that resulted in significant legal, financial, and reputational consequences for the company.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.9	Approve Discharge of Supervisory Board Member Roger Rabalais for Fiscal Year 2025	Mgmt	For	For	For

Delivery Hero SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.10	Approve Discharge of Supervisory Board Member Martin Enderle for Fiscal Year 2025	Mgmt	For	Against	Against

Voter Rationale: Vote AGAINST the discharge of the supervisory board member Martin Enderle (Item 3.10) is warranted because: They failed to adequately oversee the company's compliance, risk management, and internal control systems, despite the supervisory board's responsibility to monitor their effectiveness. The prolonged duration of the misconduct raises concerns as to whether the supervisory board received, sought, and acted upon sufficient information regarding competition law risks and compliance controls. The European Commission's findings suggest that board oversight mechanisms were ultimately ineffective in preventing or detecting conduct that resulted in significant legal, financial, and reputational consequences for the company.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.1	Elect Scott Ferguson to the Supervisory Board	Mgmt	For	For	For
4.2	Elect Roger Rabalais to the Supervisory Board	Mgmt	For	Refer	For

Voter Rationale: Votes FOR the proposed nominees are warranted due to a lack of governance concerns and controversy surrounding the nominees.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.1	Ratify KPMG AG as Auditors for Fiscal Year 2026 and for the Review of Interim Financial Statements	Mgmt	For	For	For
5.2	Appoint KPMG AG as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	For	For	For
6.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2027 and for the Review of Interim Financial Statements	Mgmt	For	For	For
6.2	Appoint PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2027	Mgmt	For	For	For
7	Approve Remuneration Report	Mgmt	For	Refer	For

Voter Rationale: Pay for performance is not aligned. Substantial pay-outs under incentive schemes should only be available for superior performance. Reaching threshold targets may warrant vesting of only a small proportion of incentive awards. Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Approve Remuneration Policy	Mgmt	For	For	For
9	Approve Creation of EUR 11.5 Million Pool of Authorized Capital 2026/I for Employee Stock Purchase Plan	Mgmt	For	For	For
10	Amend Articles Re: Electronic Securities	Mgmt	For	For	For
11	Amend Articles Re: General Meeting Chair	Mgmt	For	For	For

Delivery Hero SE

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
12	Voting Instructions for Motions or Nominations by Shareholders that are not Made Accessible Before the AGM and that are Made or Amended in the Course of the AGM	Mgmt	None	Against	Against

Voter Rationale: Any Other Business' should not be a voting item.

QIAGEN NV

Meeting Date: 06/24/2026 **Country:** Netherlands **Ticker:** QGEN

Meeting Type: Annual

Primary ISIN: NL0015002SN0 **Primary SEDOL:** BVPJWL3

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Annual Meeting Agenda	Mgmt			
1.	Adopt Financial Statements and Statutory Reports	Mgmt	For	For	For
2.	Approve Remuneration Report	Mgmt	For	For	For
3.	Approve Dividends	Mgmt	For	For	For
4.	Approve Discharge of Management Board	Mgmt	For	For	For
5.	Approve Discharge of Supervisory Board	Mgmt	For	For	For
6.a.	Reelect Toralf Haag to Supervisory Board	Mgmt	For	For	For
6.b.	Reelect Bert van Meurs to Supervisory Board	Mgmt	For	For	For
6.c.	Elect Robert McMahon to Supervisory Board	Mgmt	For	For	For
6.d.	Reelect Eva van Pelt to Supervisory Board	Mgmt	For	For	For
6.e.	Reelect Eva Pisa to Supervisory Board	Mgmt	For	For	For
6.f.	Reelect Stephen H. Rusckowski to Supervisory Board	Mgmt	For	Abstain	Abstain

Voter Rationale: The board may wish to consider strengthening its succession planning practices and processes to ensure women are similarly considered.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.g.	Elect Mark P. Stevenson to Supervisory Board	Mgmt	For	For	For
6.h.	Reelect Elizabeth E. Tallett to Supervisory Board	Mgmt	For	Against	Against

Voter Rationale: The audit committee should be fully independent and this director's membership could hamper the committee's impartiality and effectiveness.

QIAGEN NV

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.a.	Reelect Thierry Bernard to Management Board	Mgmt	For	For	For
7.b.	Reelect Roland Sackers to Management Board	Mgmt	For	For	For
8.	Amend Remuneration Policy	Mgmt	For	For	For
	Voter Rationale: Any increase in the size of awards under the short-term/long-term incentive scheme(s) should be accompanied by a corresponding increase in performance expectations.				
9.	Ratify EY Accountants B.V. as Auditors	Mgmt	For	For	For
10.	Reappoint EY Accountants B.V. as Assurance Provider for Sustainability Reporting	Mgmt	For	For	For
11.a.	Grant Supervisory Board Authority to Issue Shares	Mgmt	For	For	For
11.b.	Authorize Supervisory Board to Exclude Preemptive Rights from Share Issuances	Mgmt	For	For	For
12.	Authorize Repurchase of Shares	Mgmt	For	For	For
13.	Approve Discretionary Rights for the Managing Board to Implement Capital Repayment by Means of Synthetic Share Repurchase	Mgmt	For	For	For
14.	Approve Cancellation of Shares	Mgmt	For	For	For

Schroder International Selection Fund EURO Corporate Bond

Meeting Date: 06/25/2026 **Country:** Luxembourg **Ticker:** 0I77

Meeting Type: Annual

Primary ISIN: LU0113257934 **Primary SEDOL:** BYQJWM4

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Board's Report	Mgmt			
2	Receive Auditor's Report	Mgmt			
3	Approve Financial Statements and Allocation of Income	Mgmt	For	For	For
4	Approve Dividends	Mgmt	For	For	For
5	Approve Discharge of Directors	Mgmt	For	For	For
6	Re-elect Ines Carla Bergareche Garcia-Minaur as Director	Mgmt	For	For	For
7	Re-elect Eric Bertrand as Director	Mgmt	For	For	For

Schroder International Selection Fund EURO Corporate Bond

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
8	Re-elect Bernard Herman as Director	Mgmt	For	For	For
9	Re-elect Peter Nelson as Director	Mgmt	For	For	For
10	Re-elect Hugh Mullan as Director	Mgmt	For	For	For
11	Re-elect Ross Leach as Director	Mgmt	For	For	For
12	Re-elect Yves Francis as Director	Mgmt	For	For	For
13	Re-elect Wim Nagler as Director	Mgmt	For	For	For
14	Ratify and Approve Payment of Remuneration Approved at the Last AGM to Non-Executive Directors Identified in Items 7, 8, 10 and 12 for the Financial Year Ended 31 December 2025	Mgmt	For	For	For
15	Ratify and Approve Payment of Remuneration Approved at the Last AGM to Richard Mountford for the Financial Year Ended 31 December 2025	Mgmt	For	For	For
16	Renew Appointment of KPMG as Auditor	Mgmt	For	For	For

FinecoBank SpA

Meeting Date: 06/29/2026 **Country:** Italy **Ticker:** FBK
Meeting Type: Extraordinary Shareholders

Primary ISIN: IT0000072170 **Primary SEDOL:** BNGN9Z1

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Extraordinary Business	Mgmt			
1	Amend Company Bylaws Re: Articles 15, 17, and 22	Mgmt	For	For	For

Contact Us

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